



TOWN OF PALM BEACH

Town Manager's Office

TENTATIVE -
SUBJECT TO
REVISION

TOWN COUNCIL RETIREMENT WORKSHOP MEETING WITH THE RETIREMENT SYSTEM BOARD OF TRUSTEES

**TOWN HALL
COUNCIL CHAMBERS-SECOND FLOOR
360 SOUTH COUNTY ROAD**

AGENDA

**MONDAY, DECEMBER 11, 2017
9:30 AM**

For information regarding procedures for monitoring or participating in Town Council Meetings, please refer to the end of this agenda.

I. CALL TO ORDER AND ROLL CALL

Mayor and Town Council

Mayor Gail L. Coniglio
Richard M. Kleid, President
Danielle H. Moore, President Pro Tem
Julie Araskog
Bobbie Lindsay
Margaret A. Zeidman

Retirement System Board of Trustees

Daniel W. Stanton, Chairman
C. Gerald Goldsmith, Vice Chairman
Jeffrey Amling
C. Edward Carter
Bradford D. Kaufman
Brett Madison, Emp. Rep. (General)
Michael Marx, Emp. Rep. (Fire Rescue)
Daniel Wilkinson, Emp. Rep. (Police)
Thomas G. Bradford, Voting Ex-Officio Member

- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF AGENDA
- IV. COMMUNICATIONS FROM CITIZENS – 3 MINUTE LIMIT PLEASE
- V. OVERVIEW OF THE STATUS OF THE TOWN’S RETIREMENT SYSTEM
 - A. Overview of Retirement System
 - 1. Description of the Retirement System Plans Pre and Post Pension Reform for Police, Firefighters, General Employees and Ocean Rescue
 - 2. Unfunded Actuarial Accrued Liability (UAAL) and Analysis of the Causes of Existing UAAL
Jane Struder, Finance Director
 - B. Presentation on Behalf of the Retirement System Board of Trustees
 - 1. Past and Present Activities of the Retirement System Board of Trustees
 - 2. Identification of Matters Impacting Funding Status of the Retirement Fund
 - 3. Retirement System FY 2017 Investment Performance and Updated Unfunded Actuarial Accrued Liability (UAAL)
Daniel W. Stanton, Chairman, Retirement System Board of Trustees
 - C. Retirement Board of Trustees Questions and Comments
 - D. Mayor and Town Council Questions and Comments
- VI. ANY OTHER MATTERS
- VII. ADJOURNMENT

PLEASE TAKE NOTE:

Note 1: No written materials received after 5:00 p.m. on the Thursday immediately prior to a monthly Town Council meeting will be included in the back-up binders distributed to the Mayor and Town Council in preparation for that meeting. Written materials received after 5:00 p.m. on Thursday will be separately distributed to the Mayor and Town Council; however, depending upon the length of the materials, the time of submittal, and other circumstances, the Mayor and Town Council may not be able to read and consider such late submittals prior to acting upon the policy matter(s) which they address.

Note 2: The progress of this meeting may be monitored by visiting the Town's website (townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Note 3: If a person decides to appeal any decision made by this Council with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings. For such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Note 4: Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.

Note 5: Items listed on the Consent Agenda will be approved by one motion of the Town Council, unless the Mayor or an individual Council Member requests that any item(s) be moved to the Regular Agenda and individually considered.

Note 6: All back-up material for the items listed on the agenda are posted to the Town's website and emailed to all Stay Informed subscribers on the Friday before the Town Council meeting. To access the back-up materials and/or subscribe to the Stay Informed list, please visit the Town's website (townofpalmbeach.com).

PROCEDURES FOR PUBLIC PARTICIPATION

Citizens desiring to address the Town Council should proceed toward the public microphones when the applicable agenda item is being considered to enable the Town Council President to acknowledge you.

PUBLIC HEARINGS:

Any citizen is entitled to be heard on an official agenda item under the section entitled "Public Hearings," subject to the three minute limitation.

COMMUNICATIONS FROM CITIZENS:

Any citizen is entitled to be heard concerning any matter under the section entitled "Communications from Citizens," subject to the three minute limitation. The public also has the opportunity to speak to any item listed on the agenda, including the consent agenda, at the time the agenda item comes up for discussion.

OTHER AGENDA ITEMS:

Any citizen is entitled to be heard on any official agenda item when the Town Council calls for public comments, subject to the three minute limitation.

Town Council Meetings are public business meetings and, as such, the Town Council retains the right to limit discussion on any issue.