

TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA
Meeting of Thursday, February 20, 2014

Location: Town Hall
360 S. County Road
Palm Beach, FL. 33480

Time: 8:30 a.m.

I. Call to Order and Roll Call

Raymond W. Snow, Chairman
Gerald Goldsmith, Chair Pro-Tem
James McC. Wearn, Secretary
Peter Elwell, Town Manager
Wilbur L. Ross
Robert Garvy
Brett Madison
Nicholas Caristo

II. Approval of Agenda

III. Comments by Trustees

IV. Approval of Minutes: November 22, 2013

V. Financial Report, Jane Struder, Director of Finance

VI. Fiduciary Insurance Policy, Judy Arenz, Vice President, Arthur J. Gallagher & Co.

VII. Auditor Report, Michael Futterman , Marcum

VIII. DRAFT Town of Palm Beach Retirement System Annual Report, Jane Struder,
Director of Finance

IX. Actuarial Report, Brad Armstrong, GRS

X. Employee Retirement Education Initiative, Danielle Olson, Director of Human
Resources

- XI. ICMA Fund Lineup And Changes, Rosemary Guillette, Segal Rogerscasey, and Fernando de Aguero, ICMA
- XII. Investment Report, Lawrence Marino and Rosemary Guillette, Segal Rogerscasey
- XIII. Manager Presentations
 - A. Pomona Capital
 - B. Landmark Real Estate Partners
 - C. Private Equity Investors
- XIV. Attorney Report: James Linn
 - A. Citizen participation proposal
 - B. Appeal procedure
 - C. DROP maximum participation
- XV. Administrator's Report: William Hanes, Administrator
- XVI. Retirement/Benefit Payments: William Hanes, Administrator
- XVII. Other business
- XVIII. Adjournment

Next Quarterly Meeting Date:
June 6, 2014

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.