

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA
Meeting of March 2, 2018**

Town Hall
360 S. County Road
Palm Beach, FL. 33480

Time: 9:00 a.m.

I. Call to Order and Roll Call

Dan Stanton, Chairman
Gerald Goldsmith, Chairman Pro Tem
Brett Madison, Secretary
Kirk Blouin, Town Manager
Brad Kaufman, Trustee
Jeff Amling, Trustee
Ed Carter, Trustee
Michael Marx, Trustee
Daniel Wilkinson, Trustee

II. Approval of Agenda

III. Comments by Trustees

IV. Public Comments

V. Approval of Minutes: November 17, 2017

VI. Professional Liability Policy, Judy Arenz, Vice President,
Arthur J. Gallagher & Co, and Karen Temme, Town Risk
Management

VII. Financial Audit, Michael Futterman and Tammy Goldstritch,
Marcum LLP

VIII. RFP for Audit Services, Jane Struder, Finance Director and
William Hanes, Retirement Administrator

IX. Financial Report, Jane Struder, Finance Director

X. DROP Policy (revision), Jane Struder, Finance Director

- XI. Actuarial Presentation, Pete Strong, GRS
 - a. Actuarial Valuation 2017
 - b. GASB 67 Report
 - c. Fee Proposal
- XII. Investment Report, Dave West, AndCo Consulting
 - a. Quarterly Investment Review
 - b. Investment Administration and Benchmarking
 - c. Manager Review
- XIII. Ellen Schaffer Software Fee Request, Jim Linn, Attorney
- XIV. Attorney Report: Jim Linn, Attorney
- XV. Retirement Benefit Payments, William P. Hanes, Administrator
- XVI. Other business
- XVII. Adjournment

Next Quarterly Meeting Date: May 18, 2018

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Town Manager's Office at 561-838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least (2) working days before this meeting.