

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA
Meeting of March 3, 2017**

Town Hall
360 S. County Road
Palm Beach, FL. 33480

Time: 9:00 a.m.

I. Call to Order and Roll Call

Wilbur Ross
Gerald Goldsmith
Brett Madison
Thomas Bradford
Dan Stanton
Brad Kaufman
Jeff Amling
Michael Marx
Daniel Wilkinson

II. Approval of Agenda

III. Comments by Trustees

IV. Public Comments

V. Approval of Minutes: November 18, 2016

VI. General Employee retirement plan change, Town Manager Tom Bradford

VII. Fiduciary Insurance Policy, Judy Arenz, Vice President, Arthur J. Gallagher & Co, and Karen Temme, Town Risk Management

VIII. Financial Report, Jane Struder, Finance Director

IX. Financial Audit, Tammy Goldstritch and Moises Ariza, Marcum LLP

X. Investment Report, Dave West, AndCo Consulting

a. Quarterly Investment Report for Period Ended December 2016

- b. Investment Administration Update (Completed Actions)
 - c. Allocation Review (Strategic Update and Recommendations)
- XI. Defined Contribution Report, Dave West, AndCo Consulting and Stephen Feigelis, ICMA-RC
 - a. Quarterly Investment Report (Consolidated)
 - b. Administrative Review: Plan(s) Record Keeper Annual Report (ICMA-RC)
- XII. Attorney Report: Glenn Thomas
- XIII. Retirement Benefit Payments, William P. Hanes Administrator
- XIV. Other business
- XV. Adjournment

Next Quarterly Meeting Date: May 19, 2017

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Town Manager's Office at 561-838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least (2) working days before this meeting.