



TOWN OF PALM BEACH

AGENDA

TOWN OF PALM BEACH RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING

COUNCIL CHAMBERS
SECOND FLOOR, TOWN HALL
360 SOUTH COUNTY ROAD

FRIDAY MARCH 14, 2025
9:00 AM

WELCOME!

I. CALL TO ORDER AND ROLL CALL

Dan Stanton, Chairman
Ed Carter, Chair Pro Tem
Thomas Parker, Secretary
Bob Miracle, Deputy Town Manager
Michael Marx, Trustee
David G. Lambert, Trustee
Jason Debrincat, Trustee
John W. Copeland, Trustee
Joseph Guelli, Trustee

II. APPROVAL OF AGENDA

III. TRUSTEES COMMENTS

IV. PUBLIC COMMENTS

V. APPROVAL OF MINUTES

1. Minutes from November 15, 2024

VI. FIDUCIARY LIABILITY POLICY RENEWAL, TERRY STUBBS, ARTHUR J. GALLAGHER & CO. AND KAREN TEMME, RISK MANAGER

VII. QUARTERLY FINANCIAL REPORT AND DISBURSEMENTS, MELISSA LADD, CONTROLLER

- VIII. FINANCIAL AUDIT, MOISES ARIZA, MARCUM LLP
- IX. INVESTMENT REVIEW, DAVE WEST, CFA, MARINER
 - 1. Summary Attribution and Recommendations (Memo)
 - 2. Quarterly Report for the Period Ended December
 - 3. IPS: Review of Tactical Target Allocations
 - 4. Private Debt Pacing Model and Manager Review
 - 5. Summary Statement of Position
- X. ANNUAL ACTUARIAL VALUATION REPORT, PETE STRONG, GRS
- XI. ADMINISTRATOR REPORT, EDEMIR ESTRADA, GRS
- XII. ONLINE RETIREMENT CALCULATOR UPDATE, VALMIKI RAMSEWAK, GRS
- XIII. ATTORNEY REPORT, JANICE RUSTIN, ATTORNEY
- XIV. UPCOMING MEETING SCHEDULE
 - 1. Friday May 16, 2025 at 9:00 am
- XV. ANY OTHER MATTERS
- XVI. ADJOURNMENT

PLEASE TAKE NOTE:

The progress of this meeting maybe monitored by visiting the Town’s website, (www.townofpalmbeach.com) and clicking on the “Meeting Audio” icon. If you have questions regarding that feature, please contact the Office of Information Systems at (561) 227-6315. The audio recording for this meeting will appear within 24 hours after the conclusion of the meeting.

Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Town Manager’s Office at (561) 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.