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Town of Palm Beach Retirement Board Meeting - 4/24/00

**TOWN OF PALM BEACH
MINUTES OF SPECIAL RETIREMENT BOARD MEETING
Monday, April 24, 2000, 1:30 p.m.**

I CALL TO ORDER

The meeting of the Public Safety Retirement Board of Trustees was called to order by Chairman John DeIorio at 1:30 p.m. on Monday, April 24, 2000, in the Town Council Chambers. Attending were Trustees Frazier Wellmeier, Hermine Wiener, and George Frick. Also in attendance were Town Attorney John McCracken, Director of Human Resources William Crouse, and Human Resources Analyst Carla Kneipp.

II APPROVAL OF AGENDA

Mr. Frick moved to accept the agenda. Mrs. Wiener seconded the motion and, all voting aye, the motion carried.

III APPOINTMENT OF FIFTH MEMBER TO BOARD.

Mrs. Wiener referred to the list of individuals who had submitted letters of interest in serving on this board and stated that she thought that Town Ordinance would not permit Marty Klein to serve as a member on the Public Safety Retirement Board of Trustees because he was an alternate on the Zoning Commission. Mr. Crouse stated that he thought this was correct, and pointed out that this would also prohibit Mr. Garvy and Mr. Deziel from serving on the Retirement Board. He stated that he would check these requirements.

In Mr. Crouse's absence, Mr. McCracken explained to the Board members that the substance of a letter received from the State Division of Retirement dealt with this type of issue, explaining that as far as this board was concerned, the Division of Retirement took the position that the rules of the Town of Palm Beach were not relevant. He explained that the Division of Retirement believed that the Public Safety Board of Trustees should operate independently of the Town.

Mrs. Wiener stated that she did not think the Town's ordinance was contrary to the State's rules. Mr. McCracken replied that this was correct, and explained that the Board may adopt its own rules and regulations, but the Town Council could not adopt those rules and regulations for the Board.

Mr. Crouse returned and stated that Mr. Deziel was eligible to serve on the Retirement Board of Trustees as he had resigned his position from the other board.

Mrs. Wiener stated that she felt that this Board needed expertise in the area of investments and that Gerald Goldsmith was exceptionally well-versed in this, stating that this was his background.

Mr. Frick indicated his agreement, as did Mr. Wellmeier, who stated that he felt his background was needed on this board.

Mr. Frick moved to appoint Gerald Goldsmith as the fifth member to the Public Safety Retirement Board of Trustees. Mrs. Wiener seconded the motion. All voting aye, the motion carried.

IV ADJOURNMENT

There being no other matters, the meeting adjourned at 1:40 p.m.

Approval:

Frazier Wellmeier, Secretary

FUTURE RETIREMENT BOARD MEETINGS:

Friday, May 12, 2000

Friday, August 11, 2000

The November 2000 meeting will be rescheduled due to a conflict with the Veterans Day holiday.

Discussion regarding rescheduling to take place at August 2000 meeting