

TOWN OF PALM BEACH RETIREMENT SYSTEM MEETING OF MAY 15, 2015

Location: Town Hall
360 South County Road
Palm Beach, FL. 33480

Time: 9:00 a.m.

I. Call to Order and Roll Call

Gerald Goldsmith, Chairman Pro Tem
James McC. Wearn, Secretary
Thomas Bradford, Town Manager
Wilbur Ross
Robert Garvy
Brett Madison
Michael Marx
Daniel Wilkinson

II. Administer the Oath of Office. Susan Owens, Town Clerk

A. Appointment of Dan Stanton (absent because of out of country trip
scheduled before consideration for trustee appointment)

B. Election of Brett Madison

III. Election of Officers, Attorney Jim Linn

- A. Chairman
- B. Chairman Pro Tem
- C. Secretary

IV. Approval of Agenda

V. Public Comments

VI. Trustee Comments

VII. Approval of Minutes: February 20, 2015

VIII. Financial Report and Disbursements, Jane Struder, Director of Finance

IX. DROP procedures and online status, Jane Struder and William Hanes

- X. Actuarial Experience Report, Brad Armstrong, GRS
- XI. Investment Report, Rosemary Guillette, Rob Hungerbuhler, Segal Rogerscasey
 - A. Asset Allocation and impact of experience study
 - B. Quarterly Performance Report
 - C. Oaktree
- XII. Attorney Report, Jim Linn, Attorney
 - A. Physician's Report of Reexamination
 - B. Retiree's Report of Continuing Disability
 - C. IRS Determination Letter Request Status
 - D. Final State Legislation
- XIII. Retirement/Benefits, William Hanes, Administrator
- XIV. Administrator Report
- XV. Other Business
- XVI. Adjournment

Next Quarterly Meeting Date: ~~August 21, 2015~~ ~~August 21, 2015~~. If a person desires to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.