



TOWN OF PALM BEACH

TOWN OF PALM BEACH RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING

MEETING AGENDA

FRIDAY, MAY 17, 2013

9:00 AM

**TOWN HALL
COUNCIL CHAMBERS-SECOND FLOOR
360 SOUTH COUNTY ROAD**

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and selecting "Live Meeting Audio" under the "Your Government" tab. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting under "Agendas, Minutes, and Audio."

I. CALL TO ORDER AND ROLL CALL

Raymond W. Snow, Chairman
Gerald Goldsmith, Chair Pro-Tem
James McC. Wearn, Secretary
Peter Elwell, Town Manager
Wilbur L. Ross
Robert Garvy
Brett Madison
Michael Bates
John Cuomo

II. OATH OF OFFICE, DENISE CARMONA, DEPUTY CLERK

III. ELECTION OF OFFICERS

IV. COMMENT BY TRUSTEES

V. APPROVAL OF AGENDA

VI. MATTER OF ERROR OF RECORDS, JIM LINN, ATTORNEY

VII. ANNUAL ACTUARIAL REPORT, BRAD ARMSTRONG, GRS

- A. ANNUAL ACTUARIAL REPORT DATE OF PRESENTATION
- B. ANNUAL 10 YEAR FORECASTING
- C. REVIEW OF DROP REDUCTION OF BENEFIT
- D. DROP EXTENSION PROPOSAL

VIII. APPROVAL OF MINUTES FOR FEB. 7, FEB. 15, AND MARCH 8, 2013.

IX. FINANCIAL REPORT, JANE STRUDER, FINANCE DIRECTOR

X. ANNUAL RETIREMENT SYSTEM REPORT, JANE STRUDER, FINANCE DIRECTOR

XI. STATUS OF RFP FOR AUDITOR, JANE STRUDER, FINANCE DIRECTOR

XII. INVESTMENT REPORT, ROSEMARY GUILLETTE, SEGAL ROGERSCASEY

XIII. EMPLOYEE RETIREMENT EDUCATION PROGRAMS, DANIELLE OLSON, DIRECTOR OF HUMAN RESOURCES

XIV. ICMA ANNUAL DEFINED CONTRIBUTION REPORT, FERNANDO C. DE AGUERO AND STEVEN FEIGELIS, ICMA

XV. RECOMMENDATIONS REGARDING DC PLANS, ROSEMARY GUILLETTE, SEGAL ROGERSCASEY

XVI. ADMINISTRATOR REPORT, WILLIAM HANES, ADMINSTRATOR

XVII. ATTORNEY REPORT, JIM LINN, ATTORNEY

XVIII. PAYMENT OF INVOICES, WILLIAM HANES, ADMINISTRATOR

XIX. RETIREMENT/DROP REPORT, WILLIAM HANES, ADMINISTRATOR

XX. OTHER BUSINESS

XXI. ADJOURNMENT

Note: Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.