

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA
MEETING OF MAY 19, 2017**

Location: Town Hall
360 South County Road
Palm Beach, FL. 33480

Time: 9:00 a.m.

I. Call to Order and Roll Call

Gerald Goldsmith, Chairman Pro Tem
Brett Madison, Secretary
Thomas Bradford, Town Manager
Ed Carter, Trustee
Dan Stanton, Trustee
Brad Kaufman, Trustee
Jeff Amling, Trustee
Michael Marx, Trustee
Daniel Wilkinson, Trustee

II. Election of Officers

III. Approval of Agenda

IV. Trustees Comments

V. Public Comments

VI. Approval of Minutes: March 3, 2017

VII. Financial Report and Disbursements, Jane Struder, Director of Finance

VIII. Town of Palm Beach Retirement System Annual Report, Jane Struder,
Director of Finance

IX. Actuarial Report, Pete Strong, GRS

- A. Annual Actuarial Valuation
- B. 10-yr. projection
- C. State review of investment return and wage increase assumption
- D. HB 603 / SB 632 Long Range Investment Return for Public Pensions

X. Investment Report, Dave West

- A. Quarterly Investment Report (period ended March 31, 2017)

- B. Investment Administrative Update
- C. Hedge Fund Review

- XI. Attorney Report, Jim Linn, Attorney
 - A. Florida Retirement Legislation
 - B. PEI Settlement
- XII. Administrator Report, William Hanes, Administrator
- XIII. William P. Hanes Consulting, Inc., Retirement Administrator fee adjustment, Gerald Goldsmith
- XIV. Other Business
- XV. Adjournment

Next Quarterly Meeting Date:
August 18, 2017

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.