

**TOWN OF PALM BEACH RETIREMENT SYSTEM
MEETING OF JUNE 6, 2014
AGENDA**

Location: Town Hall
 360 South County Road
 Palm Beach, FL. 33480

Time: 9:00 a.m.

I. Call to Order and Roll Call

Raymond W. Snow, Chairman
Gerald Goldsmith, Chairman Pro Tem
James McC. Wearn, Secretary
Wilbur Ross
Robert Garvy
Peter Elwell, Town Manager
Brett Madison
Nicholas Caristo
Michael Marx

II. Administer the Oath of Office to one newly elected and two appointed trustees, Susan Owens, Town Clerk

III. Election of Officers, Attorney Jim Linn

- A. Chairman
- B. Chairman Pro Tem
- C. Secretary

IV. Approval of Agenda

V. Public Comments

VI. Trustee Comments

VII. Approval of Minutes: February 20, 2014

VIII. Financial Report and Disbursements, Jane Struder, Director of Finance

IX. Service Provider request for payment, William Hanes, Administrator

- A. Marcum
- B. Gabriel, Roeder, Smith

- X. Quarterly Investment Report, Rosemary Guillette and Lawrence Marino, Segal Rogerscasey

- XI. Change in Defined Contribution (DC) Menu of Options
 - A. Segal review and target fund recommendations, Rosemary Guillette, Segal Rogerscasey
 - B. Discussion and Advice on final lineup, Rosemary Guillette, Segal Rogerscasey
 - C. ICMA Comments on lineup, Fernando C. De Aguero, ICMA
 - D. Board Decision regarding changes to the lineup
 - E. Draft Memorandum to Town Employees, Danielle Olson, Director of Human Resources

- XII. Attorney Report, Jim Linn, Attorney
 - A. Disability Appeal Procedure
 - B. IRS ruling on Public Safety early withdrawal distribution exception
 - C. Policy for Firefighter Share and DROP asset transfer

- XIII. Retirement/Benefits, William Hanes, Administrator

- XIV. Other Business

- XV. Adjournment

Next Quarterly Meeting Date:
August 15, 2014

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.