

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA**

Meeting of August 16, 2019

Location: Town Hall
 360 South County Road
 Palm Beach, FL 33480

Time: 9:00 am

I. Call to Order and Roll Call

Daniel Stanton, Chairman
Ed Carter, Chair Pro Tem
Brett Madison, Secretary
Gerald Goldsmith, Trustee
Jane Le Clainche, Finance Director
Tom Parker, Trustee
Bradford Kaufman, Trustee
Michael Marx, Trustee
Daniel Wilkinson, Trustee

II. Approval of Agenda

III. Trustee Comments

IV. Public Comments

V. Approval of Minutes: Special Board/RFP Committee Meeting May 6, 2019 and May 17, 2019

VI. Minutes Format, William Hanes, Administrator

VII. Transition of Plan Administration

A. Town Administrative Transition, Jane Le Clainche, Finance Director & Danielle Olson, Human Resource Director

B. GRS Administrative Transition, Valmiki Ramsewak and Edemir Estrada, GRS Consulting

C. William Hanes Consulting Contract Amendment, Attorney Jim Linn

VIII. Transition of Plan Custodian, Jane Le Clainche, Finance Director

IX. Quarterly Financial Report and Disbursements, Amy Wood, Assistant Finance Director

X. Member Account Credited Interest, Amy Wood, Assistant Finance Director

XI. Actuarial Discussions, GRS, Pete Strong

- A. Continuation of return assumption reduction to 6%
- B. Increase in salary increase assumption

XII. Investment Report, Dave West, AndCo Consulting

- A. Quarterly Investment Review for Period End June 30, 2019
- B. Investment Flash Report Update for July, 2019 (Preliminary)
- C. AndCo Agreement (Renewal and extension of fee guarantee)

XIII. Ellen Schaffer Software Services, William Hanes, Administrator

XIV. Administrator Report, William Hanes, Administrator

XV. Attorney Report, Jim Linn, Attorney

XVI. Other Business

XVII. Adjournment

Next Quarterly Meeting Date:
December 6, 2019

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.