

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA**

Meeting of August 17, 2012

Location: Town Hall
 360 South County Road
 Palm Beach, FL 33480

Time: 8:00 am

I. Call to Order

Raymond W. Snow, Chairman
Gerald Goldsmith, Chair Pro-Tem
James McC. Wearn, Secretary
Peter Elwell, Town Manager
Wilbur L. Ross
Alvin Parven
Brett Madison
Michael Lynch
Jayson E. French

II. Approval of Agenda

III. Comments by Trustees

IV. Approval of Minutes May 18, 2012

V. Financial Report

- A. Alexia Varga, NHM
- B. Walt Maxwell, Rampell & Rampell
- C. Jane Struder, Finance Director

VI. Report on investment return assumption, Brad Armstrong, GRS

VII. Annual Rate of Interest to be Credited on Member Contributions, Jane Struder,
Finance Director

- VIII. Quarterly Investment Report
 - A. Sean Higman, Prime, Buchholz
 - B. Gwelda Swilley-Burke, Callan
- IX. Attorney Report, James Linn
- X. Administrator's Report, William Hanes, Administrator
- XI. Retirement/Benefit Payments, William Hanes, Administrator
- XII. Disbursements, William Hanes, Administrator
- XIII. Investment Consultant RFP Interviews (CLOSED MEETING)
- XIV. Other business
- XV. Adjournment

Next Quarterly Meeting Date:
November 16, 2012

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.