

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA
Meeting of August 19, 2016**

Location: Town Hall
 360 South County Road
 Palm Beach, FL 33480

Time: 9:00 am

I. Call to Order and Roll Call

Wilbur L. Ross, Co-Chair
Gerald Goldsmith, Co-Chair
Brett Madison, Secretary
Tom Bradford, Town Manager
Daniel Stanton
Bradford Kaufman
Jeffrey Amling
Michael Marx
Daniel Wilkinson

II. Election of Officers, Jim Linn, Board Attorney

III. Agenda Approval

IV. Trustee Comments

V. Public Comments

VI. Approval of Minutes: May 20, 2016

VII. Financial Report: Jane Struder, Finance Director

VIII. Member Account Credited Interest: Jane Struder, Finance Director

IX. Marcum Engagement: William Hanes, Retirement Administrator

- X. Town Council Ordinance Change for Public Safety, Tom Bradford, Town Manager
- XI. Proposal to reduce amortization period, Brad Armstrong, GRS
- XII. Investment Report, Dave West and Dan Johnson, The Bogdahn Group
 - A. Quarterly Performance Report (June 30, 2016)
 - B. Plan Asset Allocation & Investment: Review of Recommended Actions
 - C. Core Real Estate Manager Review
 - D. Defined Contribution Update, Dave West and Dan Johnson, The Bogdahn Group
 - E. Retirement Health Savings Plan Investment Changes
- XIII. Appeal of John Weiss, Jim Linn, Attorney
- XIV. Attorney Report, Jim Linn
 - A. PEI status
 - B. Schaffer contract amendment
 - C. IRS and DROP amendments to ordinance
- XV. Administrator's Report, William Hanes, Retirement Administrator
- XVI. Retirement/Benefit Payments, William Hanes, Retirement Administrator
- XVII. Other Business
- XVIII. Adjournment

Next Quarterly Meeting Date:
November 18, 2016

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contract the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.