

**TOWN OF PALM BEACH RETIREMENT SYSTEM
BOARD OF TRUSTEES
AGENDA
Meeting of August 21, 2015**

Location: Town Hall
360 S. County Road
Palm Beach, FL. 33480

Time: 9:00 a.m.

- I. Call to Order and Roll Call
 - Gerald Goldsmith, Chair Pro-Tem
 - James McC. Wearn, Secretary
 - Wilbur L. Ross
 - Tom Bradford
 - Brett Madison
 - Detective Daniel Wilkinson
 - Lieutenant Michael Marx
 - New Appointments: Daniel Stanton and J. Patterson Cooper
- II. Administer the oath of office, Denise Carmona, Town Clerk's office
- III. Agenda Approval
- IV. Trustee Comments
- V. Public Comments
- VI. Election of Officers, Jim Linn
- VII. Approval of Minutes: May 15, 2015
- VIII. Financial Report: Jane Struder, Finance Director
- IX. Member Account Credited Interest: Jane Struder, Finance Director
- X. In Service Pension Distribution Proposal, Tom Bradford, Town Manager
- XI. Quarterly Investment Report: Larry Marino and Rosemary Guillette, Segal Rogerscasey

- A. Investment Performance Report
- B. JP Morgan contract agreement
- C. Defined Contribution Report
- D. Asset Liability update from experience study
- E. Manager Interviews:
 - i. Long Wharf Real Estate Partners, Michael Elizondo, Sarah Biggs, and Jeffrey Gandel
 - ii. Gerding Edlen, Kelly Saito and Molly Bordonaro
 - iii. Manager Interview Discussions, Rosemary Guillette, Segal Rogerscasey

XII. Attorney Report, Jim Linn, Board Legal Counsel

- A. IRS filing status
- B. IRS filing costs
- C. Florida Statute Chapter 175 and 185 filing requirement

XIII. Administrator's Report: William Hanes, Administrator

XIV. Retirement/Benefit Payments: William Hanes, Administrator

XV. William Hanes Consulting, Inc. Review, Gerald Goldsmith, Chairman Pro Tem

XVI. Other business

XVII. Adjournment

Next Quarterly Meeting Date:

November 20, 2015

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Town Hall, 360 S. County Road, Palm Beach, Florida 33480.

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" tab and clicking on "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.