



TOWN OF PALM BEACH

TENTATIVE AGENDA: SUBJECT TO REVISION

**INVESTMENT ADVISORY COMMITTEE MEETING
COUNCIL CHAMBERS
SECOND FLOOR, TOWN HALL
360 SOUTH COUNTY ROAD**

**FEBRUARY 17, 2017
2:30 P.M.
WELCOME!**

- I. CALL TO ORDER AND ROLL CALL
 - Dr. Michael Andrews, Chairman
 - Mr. Andrew Frazier
 - Mr. Kevin McCluskey
 - Mr. Bernard R. Panfel
 - Mr. Chris Storkerson
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF AGENDA
- IV. COMMUNICATION FROM CITIZENS
- V. APPROVAL OF MINUTES
 - a. MINUTES FROM NOVEMBER 18, 2016 MEETING
- VI. FIDUCIARY LIABILITY POLICY RENEWAL
[Judy Arenz, Arthur J. Gallagher]
- VII. ACTUARIAL REPORT DISCUSSION
[Clete Anderson, Willis, Towers Watson via phone]
- VIII. PFM ASSET MANAGEMENT – QUARTERLY PERFORMANCE UPDATE
[Scott Stitcher, PFM Asset Management]
 - a. INVESTMENT POLICY UPDATE
- IX. DECEMBER INVESTMENT REPORT

- X. DISCUSSION REGARDING OPEB TRUST INVESTMENT COSULTANT
- XI. UPDATE ON INVESTMENT ADVISORY COMMITTEE OVERSITE OF ONE-CENT SURTAX
- XII. ANNUAL REPORT TO THE TOWN COUNCIL
[Dr. Michael Andrews, Chairman]
- XIII. 2017 UPCOMING MEETING SCHEDULE
 - a. NEXT MEETING: MAY 19, 2017 AT 2:30PM
- XIV. ANY OTHER MATTERS
- XV. ADJOURNMENT

PLEASE TAKE NOTE:

The progress of this meeting maybe monitored by visiting the Town's web site, (www.townofpalmbeach.com) and clicking on the “meeting Audio” in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording for this meeting will appear within 24 hours after the conclusion of the meeting.

Disabled persons who need an accommodation in order to participate in the Investment Advisory Committee meeting are requested to contact the Town Manager’s Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.