



TOWN OF PALM BEACH

TENTATIVE AGENDA: SUBJECT TO REVISION

INVESTMENT ADVISORY COMMITTEE MEETING COUNCIL CHAMBERS SECOND FLOOR, TOWN HALL 360 SOUTH COUNTY ROAD

**February 21, 2014
2:00 P.M.
WELCOME!**

For information regarding procedures for public participation at Town Council meetings, please refer to the end of this agenda.

The progress of this meeting maybe monitored by visiting the Town's web site. (www.townofpalmbeach.com) and selecting "Live Meeting Audio" under the "Your Government" tab. The agenda and audio for this meeting will appear within 48 hours after the conclusion of the meeting under "Agendas, Minutes, and Audio"

I. CALL TO ORDER AND ROLL CALL

Dr. Michael Andrews, Chairman
Mr. Kevin McCluskey
Mr. Bernard R. Panfel
Mr. Barry Snyder
Mr. Chris Storkerson

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTION OF NEW MEMBER – MR. BARRY SNYDER

IV. APPROVAL OF AGENDA

V. COMMUNICATION FROM CITIZENS

VI. APPROVAL OF MINUTES

a. MINUTES FROM NOVEMBER 22, 2013 MEETING

VII. FIDUCIARY LIABILITY INSURANCE RENEWAL [Karen Temme, Risk Manager and Judy Arenz, Arthur J. Gallagher]

- VIII. PRESENTATION OF BI-ANNUAL ACTUARIAL REPORT -
[Clete Anderson and Dennis Dulaney, Willis]
- IX. ANNUAL REPORT TO THE TOWN COUNCIL – FEBRUARY 11, 2014
- X. PRIME BUCHHOLZ - QUARTERLY PERFORMANCE UPDATE
[Sean Higman, Prime Buchholz]
 - a. Recommendation to Modify Inflation Hedging Segment
- XI. FMIvT INVESTMENTS – QUARTERLY PERFORMANCE UPDATE
[Jeff Blomeley, Florida League of Cities and Jim Womack, Atlanta Capital management]
- XII. PFM ASSET MANAGEMENT – QUARTERLY PERFORMANCE UPDATE
[Scott Stitcher, PFM Asset Management]
 - a. Investment Strategies for Bond Proceeds
- XIII. DISCUSSION OF INVESTMENT OPTIONS FOR SURPLUS FUNDS
 - a. Florida Investment Trust
 - b. Certificate of Deposit Investments
- XIV. JANUARY INVESTMENT REPORT
- XV. 2014 MEETING SCHEDULE
- XVI. ANY OTHER MATTERS
- XVII. ADJOURNMENT

Note: Disabled persons who need an accommodation in order to participate in the Investment Advisory Committee meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.