

TOWN OF PALM BEACH

Office of the Town Clerk

REPORT OF THE FINANCE & TAXATION COMMITTEE ON MEETING HELD ON JULY 6, 1994

I. CALL TO ORDER AND ROLL CALL: The Finance & Taxation Committee meeting was called to order by Chairperson Wiener at 10:07 AM in the Town Hall Council Chambers. On roll call, Chairperson Wiener and Committee Member Smith were found to be in attendance. Other Elected Officials attending were Mayor Ilyinsky, Councilmen Weinberg and Shaw. Also attending were Mr. Doney, Mrs. Crozier, Mrs. Kelly, Mrs. Peters, Mr. Bitzer, Chief Elmore, Assistant Chief Koelz, Chief Terlizzese, Major Croft, Mr. Rufer, Mr. Crouse, Mr. Jakubiak, Mr. Moore, Mr. Dusey and Mr. Wilson.

II. APPROVAL OF AGENDA: Agenda was approved as printed.

III. FY95 PROPOSED BUDGETS:

A. Consideration of Various Budget Issues in Furtherance of June 1 and 2, 1994 Finance & Taxation Committee Meetings.

The Committee heard the comments of Mr. Doney who summarized the Exhibits and his memorandum (with enclosures) dated July 5, 1994 to the Committee. Among various other comments and highlights, Mr. Doney noted that the "tentative" operating millage rate recommended today is partly due to the following expanded municipal services for FY95:

1. Beach cleaning in the amount of \$39,341.
2. Annual cost for operation and maintenance of the Sand Transfer Plant in the amount of \$162,000.

The Committee heard the comments of all of the Elected Officials in attendance, as well as Mrs. Crozier, and hearing the assurance of Mr. Doney that staff will make every effort to

REPORT OF THE FINANCE & TAXATION COMMITTEE MEETING OF JULY 6,
1994

have further reductions of proposed expenditures for FY95 and increases in non-ad valorem revenues. After discussion by the Committee, IT IS THE COMMITTEE'S RECOMMENDATION THAT A "TENTATIVE" OPERATING MILLAGE OF 4.65 MILLS BE SET FOR THE FY95 GENERAL FUND BUDGET, WITH THE ANTICIPATION THAT THE OPERATING MILLAGE FIGURE WILL BE LOWER WHEN FINALLY ADOPTED. Additionally, the recommended Debt Service Millage for FY94 is .5791 mills for a total proposed millage (operating plus debt service) of 5.2291 mills or \$5.23 per \$1,000 of taxable value. This 5.2291 mills is approximately .48% higher than the FY94 Total Millage of 5.2039 mills.

IV. ANY OTHER MATTERS:

A. The COMMITTEE RECOMMENDS THAT AN ARTICLE ON POTENTIAL LIST OF DONATIONS TO THE TOWN AND PREVIOUS MAJOR DONATIONS RECEIVED BY THE TOWN BE INCLUDED IN THE 1995 CALENDAR/ANNUAL REPORT.

B. The COMMITTEE, AFTER HEARING THE COMMENTS OF MR. WEINBERG ON FUTURE FOURTH OF JULY FESTIVITIES, RECOMMENDS THAT THE TOWN COUNCIL TAKE THE LEAD TO INITIATE AN EVENT BY ASKING FOR DONATIONS FROM PRIVATE SOURCES FOR A FOURTH OF JULY EVENT IN 1995.

C. THE COMMITTEE RECOMMENDED THAT ON BUDGET REPORTS WITH REGARDS TO DONATIONS, IF THERE HAS BEEN NOTHING DONATED FOR THREE YEARS, THAT THESE LINE ITEMS BE ELIMINATED.

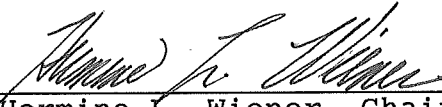
D. After being informed by Mr. Doney that there is a conflict with the County Commission's budget hearing, with regards to the first public budget hearing tentatively scheduled by the Town Council for September 8, 1994, and since the County has preference on choosing these budget hearing dates per State Law, IT IS THE COMMITTEE'S RECOMMENDATION THAT THE FIRST PUBLIC HEARING FOR ADOPTION OF THE FY95 ANNUAL MILLAGE RATES AND BUDGETS BE HELD AT 5:01 PM ON TUESDAY, SEPTEMBER 13, 1994 AND THE SECOND AND FINAL PUBLIC HEARING BE HELD ON TUESDAY, SEPTEMBER 27, 1994 AT 5:01 PM.

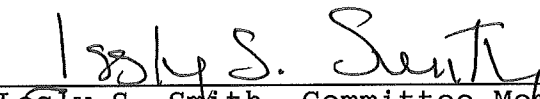
E. Mr. Doney reminded all present that on Thursday, August 4, 1994, at 10 AM, there will be a Special Town Council Meeting to adopt the "Tentative" Operating Millage Rate and to announce that the State required first public budget hearing for FY95 will be held on September 13, 1994 at 5:01 PM in the Town Hall Council Chambers.

REPORT OF THE FINANCE & TAXATION COMMITTEE MEETING OF JULY 6,
1994

V. ADJOURNMENT. Meeting was adjourned at 10:55 AM.

FINANCE & TAXATION COMMITTEE

BY: 
Hermine L. Wiener, Chairperson

BY: 
Lesly S. Smith, Committee Member

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