DEFINED CONTRIBUTION PLAN COMMITTEE MEETING

TOWN OF PALM BEACH

AUGUST 21, 2026

8:00 AM

TOWN HALL COUNCIL CHAMBERS, 2ND FLOOR | 360 SOUTH COUNTY RD | PALM BEACH, FL 33480

Jason Debrincat, Chair
Gillian Barth, Vice Chair
Joseph Birch, Member
Michael Marx, Member
Robert Miracle, Member

AGENDA

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

MINUTES

1. Minutes from the May 15, 2026, Defined Contribution Committee Meeting

APPROVAL OF AGENDA

COMMENTS

2. OFFICIALS

3. STAFF

4. PUBLIC - 3 MINUTE LIMIT

GENERAL BUSINESS

5. Market and Investment Performance Review, Kerry Richardville, Senior Institutional Advisor, Mariner

6. Defined Contribution Plan Updates, Howard Brezak, MissionSquare

ANY OTHER BUSINESS

MEETING SCHEDULE

7. The next meeting is scheduled for November 13, 2026

ADJOURNMENT

Access this meeting video on the 'Public Meetings' page at www.townofpalmbeach.com.

If a person decides to appeal any decision made with respect to any matter considered at this meeting, they will need to ensure that a verbatim record of the proceedings is made for such purposes, which shall include the testimony and evidence upon which the appeal is to be based.

Disabled persons needing accommodations to participate in this meeting should contact the Town Clerk's Office at (561) 838-5416 at least one day prior to the meeting.

TOWN OF PALM BEACH

Minutes of the Defined Contribution Plan Committee Meeting
Held on May 15, 2026

CALL TO ORDER AND ROLL CALL

The meeting was called to order at 8:00 AM in the Town Council Chambers.

Members Present: Gillian Barth, Robert Miracle, Jason Debrincat, Joseph Birch,
Member Excused: Michael Marx

PLEDGE OF ALLEGIANCE

Chair Debrincat led the Pledge of Allegiance.

ELECTION OF CHAIR AND VICE CHAIR

A motion was made by Ms. Barth and seconded by Mr. Birch to elect Jason Debrincat as Chair. The motion was carried unanimously, 3-0.

A motion was made by Ms. Barth and seconded by Mr. Birch to elect Mr. Miracle as Vice Chair. The motion was carried unanimously, 3-0.

Clerk's Note: Mr. Miracle arrived at the meeting at 8:05 AM.

MINUTES

1. Minutes from March 6, 2026 Defined Contribution Committee Meeting

A motion was made by Mr. Birch and seconded by Ms. Barth to approve the minutes of the March 6, 2026 meeting as presented. The motion was carried unanimously, 4-0.

APPROVAL OF AGENDA

A motion was made by Ms. Barth and seconded by Mr. Birch to approve the agenda as presented. The motion was carried unanimously, 4-0.

COMMENTS

2. OFFICIALS

Chair Debrincat welcomed all attendees both in person and online and explained the reason for the new meeting time and format. He stated that the Retirement Board of Trustees meeting begins at 9:30 a.m. so the Defined Contribution Plan Committee meeting is now shorter and more focused. Historically, significant time was spent discussing broader market conditions, but the Chair noted that detailed market updates are not necessary for this meeting. Instead, investment and market discussions will occur during the Retirement Board of Trustees meeting. He thanked attendees for their participation and cooperation with the revised format.

3. STAFF

No one indicated a desire to speak.

4. PUBLIC - 3 MINUTE LIMIT

No one indicated a desire to speak.

GENERAL BUSINESS

5. Investment Review, Q1 2026 by Kerry Richardville, Senior Institutional Advisor, Mariner

Kerry Richardville, Senior Institutional Advisor, Mariner, provided a brief, high-level overview of plan performance and fund monitoring across the Town's 457, 401(a), and RHS plans. She reported that combined market values for the 457 and 401(a) plans totaled just over $81 million at the end of 2025, with balances at approximately $78.5 million as of March due to first-quarter U.S. equity market pullbacks. RHS plan balances were just under $9 million at the end of March. She noted that a strong market rebound in April likely restored some of these declines.

Ms. Richardville highlighted positive participant use of balanced funds across the plans and then walked the Committee through the fund-monitoring heat map. While several funds showed yellow or red indicators for the quarter—primarily due to short-term sector performance or concentrated market conditions, she emphasized that none of the reviewed funds raised significant concern. She cited the Waycross Core Focused Equity Fund, Victory Sycamore, Times Square Mid-Growth, the Diversified International Fund, and the Inflation-Focused Fund as examples of funds experiencing temporary metric misses but remaining fundamentally sound.

Ms. Richardville concluded that Mariner recommends no fund changes at this time, stating the advisory team is comfortable with the overall lineup. She noted that Paul Murray may attend the next meeting to provide additional context and reaffirmed that the current plan structure continues to serve participants well.

6. MissionSquare Presentation Update by Howard Brezak, Senior Relationship Manager, MissionSquare

Howard Brezak, Senior Relationship Manager, MissionSquare, provided an overview of plan assets, noting total assets of $88.9M and $78.5M excluding RHS and IRA accounts. Reporting will now combine 457 and 401(a) assets for consistency. He reviewed top participant holdings, with the MissionSquare Plus Fund, Vanguard Index Fund, and Fidelity Large Cap Growth Fund representing the largest allocations.

Participant demographics show the 50–59 age group holds the highest balances and is the primary user of managed accounts. Asset allocation remained unchanged from the prior quarter. Mr. Brezak emphasized the importance of increasing employee understanding of the Managed Solutions / Guided Pathways program.

He introduced Daryl Dennis, who will provide additional detail on managed accounts, available resources, and opportunities to increase employee engagement.

7. Investment Advice through Morningstar Investment Management Services by Daryl Dennis, Financial Consultant, Guided Pathways Advisory Services, MissionSquare

Daryl Dennis, Financial Consultant, MissonSquare, provided an overview of MissionSquare's managed account and retirement advisory services. He explained that his team focuses primarily on investments, retirement planning, and managed account services, while CFP Dan Vasquez provides broader financial planning services such as cash flow analysis, insurance planning, estate planning, and long-term care planning.

Mr. Dennis described the managed account program as an in-plan advisory service designed for participants who may not have the time, knowledge, or desire to manage their retirement investments independently. He noted that the program provides personalized retirement guidance tailored to each participant's financial situation.

He explained that the advisory service partners with Morningstar as an independent financial expert to provide consistent, data-driven investment recommendations. The managed account program considers multiple factors when developing retirement recommendations, including salary, savings rates, pensions, Social Security benefits, outside assets, health considerations, and retirement income goals, rather than relying solely on age-based target-date strategies.

Mr. Dennis discussed how the managed account program assists participants with retirement readiness, including evaluating savings adequacy, determining retirement timing, advising on Social Security strategies, and developing retirement income withdrawal strategies intended to maximize income while maintaining tax efficiency.

The presentation emphasized the importance of maintaining long-term investment discipline and avoiding emotional investment decisions. Mr. Dennis stated that the program encourages positive investment behaviors such as diversification, systematic rebalancing, and consistent saving practices.

Fee structures for the managed account program were reviewed. Mr. Dennis explained that the program utilizes a tiered fee schedule that decreases as account balances increase. He compared the cost structure favorably to traditional outside financial advisory firms and stated that participants may receive comparable services at a lower cost through the employer-sponsored program. He also noted that complimentary CFP services remain available to participants.

Committee members asked whether the managed account service continues after retirement. Mr. Dennis confirmed that retirees may continue participating in the program as long as their retirement account remains open, and that retirement income planning and withdrawal guidance continue throughout retirement.

Additional discussion occurred regarding coordination between the managed account services and the financial planning services provided by Dan Vasquez. Mr. Dennis explained that the services are complementary and that information may be shared, when appropriate, to provide participants with a more comprehensive retirement planning experience.

The Committee also discussed opportunities to further promote the available retirement planning resources to employees through employee communications and one-on-one meetings.

Mr. Dennis stated that Natasha Barone is the replacement for former representative Steve Feigelis. Ms. Barone will conduct employee one-on-one meetings and assist participants with retirement planning and managed account enrollment going forward.

Committee members discussed employee awareness and understanding of the various retirement planning and advisory services available through the Town and MissionSquare.

Ms. Barth expressed concern that many employees may not fully understand the differences between the available retirement services and advisory resources. She summarized her understanding that the former representative, Steve Feigelis, primarily focused on portfolio allocation and investment education, while CFP services offered broader financial planning and the managed account program provided more in-depth investment management and retirement outcome planning.

Staff clarified that the managed account service focuses primarily on investment management and retirement income strategies, while CFP services provide broader financial planning support, including debt management, education planning, and overall financial wellness. It was further clarified that consultations and recommendations are provided at no cost, while fees apply only if participants elect to enroll in the managed account service for ongoing account management.

Questions were raised regarding the tiered fee structure for managed accounts and why lower account balances incur higher effective fees. Darrell Dennis explained that the fee schedule is based on industry-standard tiered pricing structures and economies of scale, with fees decreasing as account balances increase. He also noted that participants enrolled prior to fee structure changes were grandfathered into prior pricing arrangements.

Committee members expressed appreciation for former representative Steve Feigelis's service to Town employees and welcomed Natasha Barone as his successor.

Additional discussion focused on employee confusion regarding the relationship between the Town's defined benefit pension plan, managed by GRS, and the defined contribution retirement plans administered through MissionSquare. Committee members noted that employees often struggle to identify the appropriate contact person or resource when preparing for retirement.

Staff provided historical context regarding the Town's transition to a hybrid retirement structure in 2012, explaining that the defined benefit and defined contribution plans are administered separately and therefore require coordination between multiple parties, including GRS, MissionSquare, and People and Culture staff.

Committee members emphasized the need for clearer communication and a more streamlined process to help employees understand available retirement planning resources and services. Suggestions included: developing a simplified one-page informational guide outlining available retirement resources and points of contact; increasing communication and educational outreach efforts; conducting in-person educational sessions and departmental meetings; and providing more personalized retirement education opportunities for employees.

MissionSquare representatives acknowledged the importance of improved communication and agreed to coordinate with staff regarding future educational campaigns, outreach efforts, and informational materials to better promote available financial wellness and retirement planning resources.

ANY OTHER BUSINESS

MEETING SCHEDULE

8. The next meeting is scheduled for August 21, 2026 at 8:00 am.

ADJOURNMENT

A motion was made by Mr. Birch and seconded by Mr. Miracle to adjourn the meeting at 8:50 AM. The motion was carried unanimously, 4-0.

Respectfully Submitted,

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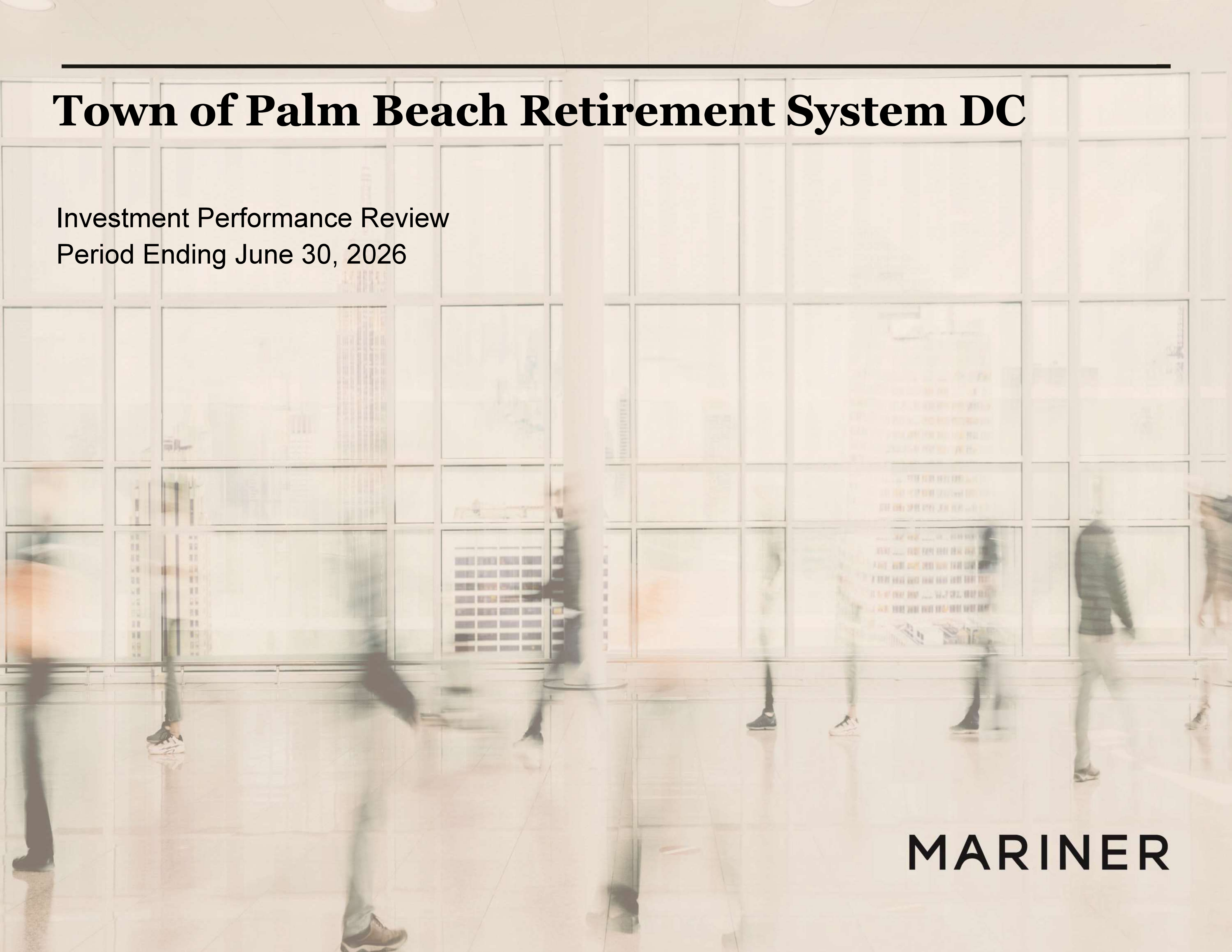
Jason Debrincat, Chair



Town of Palm Beach Retirement System DC

Investment Performance Review
Period Ending June 30, 2026

MARINER

2nd Quarter 2026 Market Environment

The Economy

- **Economic growth remained resilient** despite restrictive monetary policy and geopolitical uncertainty, supported by healthy labor markets, continued business investment, and steady consumer spending. Corporate capital expenditures, particularly those tied to artificial intelligence infrastructure, continued to provide an important source of economic momentum.
- **Inflation temporarily accelerated** as higher energy prices flowed through headline inflation measures, prompting the Federal Reserve to maintain a cautious policy stance. While policymakers left interest rates unchanged during the quarter, expectations shifted toward higher-for-longer rates as markets reassessed the path of monetary policy.
- **Looking ahead,** easing oil prices and moderating inflation pressures should provide a more constructive backdrop, although the pace of economic growth will likely depend on continued business investment, labor market stability, and the Federal Reserve's ability to balance inflation control with sustaining economic expansion.

Equity (Domestic and International)

- **Global equity markets posted strong gains** as geopolitical concerns eased, corporate earnings remained resilient, and investor enthusiasm surrounding artificial intelligence fueled another leg higher in risk assets. U.S. equities recovered quickly from first-quarter volatility and finished the quarter near record highs.
- **Technology remained the market leader,** driven by semiconductor manufacturers and companies supporting AI infrastructure, while improving market breadth allowed small- and mid-cap stocks, Industrials, and Financials to participate more meaningfully in the rally. International equities also advanced, with emerging markets benefiting from significant exposure to semiconductor production and AI supply chains.
- **While AI continues to drive market leadership,** improving participation across sectors and company sizes is a constructive development for diversified portfolios. Continued earnings growth and expanding leadership beyond mega-cap Technology could provide a healthier foundation for equity returns going forward.

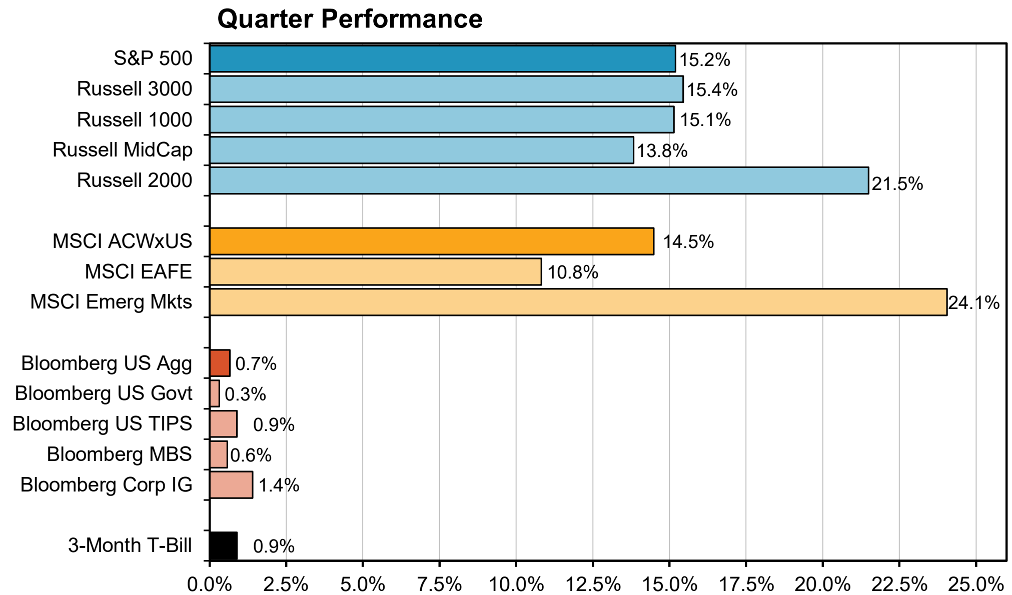
Fixed Income

- **Bond markets generated modest positive returns** despite higher Treasury yields and evolving interest rate expectations. Strong corporate fundamentals supported investment-grade and high-yield credit, allowing corporate bonds to outperform comparable government securities.
- **Interest rate volatility remained elevated** as markets weighed persistent inflation against easing energy prices and changing Federal Reserve expectations. Although policymakers maintained current policy rates, investors increasingly priced in the possibility that interest rates could remain elevated for longer.
- **Higher bond yields continue to improve the outlook** for fixed income investors by providing more attractive income opportunities and restoring bonds' role as an important source of diversification within balanced portfolios, even if near-term rate volatility persists.

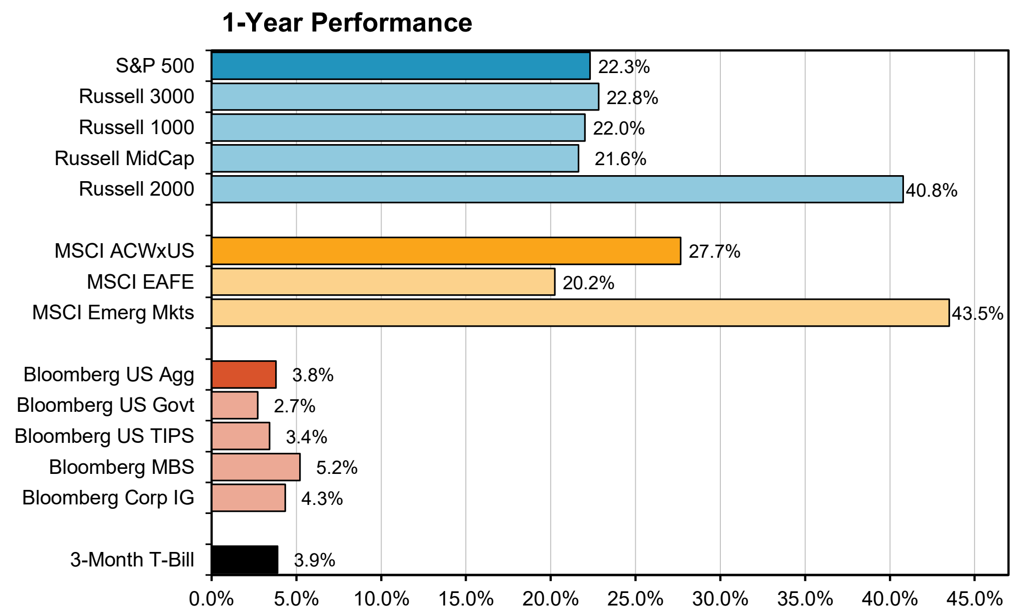
Market Themes

- **Artificial intelligence remained the dominant investment theme,** with continued spending on semiconductors, data centers, electrical infrastructure, and cloud computing supporting earnings growth across Technology, Industrials, Utilities, and Materials. Corporate investment plans suggest the AI buildout remains in its early stages.
- **Market leadership broadened** as improving economic confidence and attractive valuations supported stronger performance among small- and mid-cap companies alongside continued strength in Technology. Meanwhile, declining oil prices and easing geopolitical tensions helped reduce one of the market's largest near-term risks.
- **Investors will continue focusing on several key themes** through the remainder of the year, including the sustainability of AI-driven earnings growth, the trajectory of inflation and Federal Reserve policy, and whether broader market participation continues alongside elevated equity valuations.

- Small caps led domestic markets as participation broadened beyond mega-cap Technology.
- Emerging markets benefited from semiconductor strength and continued AI infrastructure spending.
- Developed international equities advanced but trailed emerging markets due to lower Technology exposure.
- Investment-grade bonds posted modest gains despite rising Treasury yields and policy uncertainty.
- Cash and government debt lagged as investors favored equities and credit over defensive positioning.



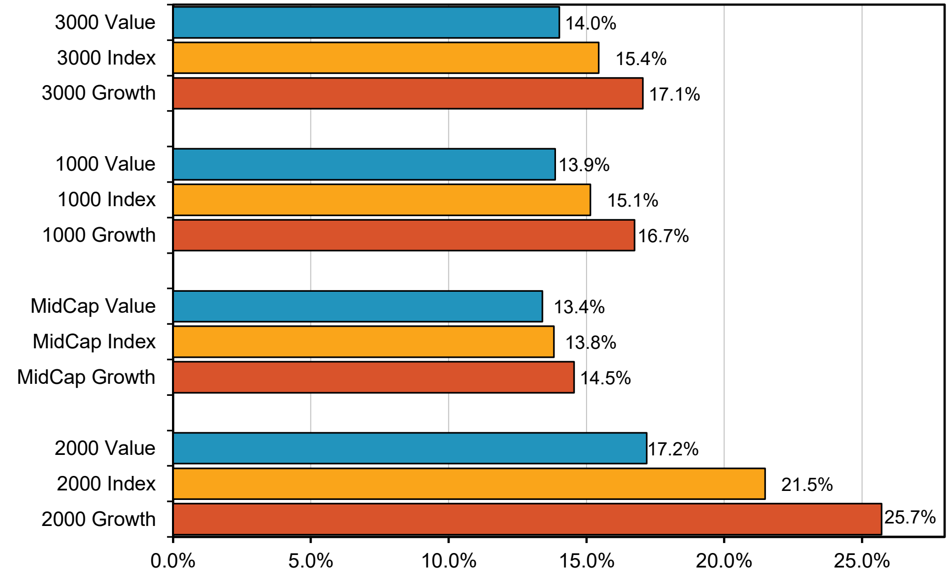
- Emerging markets led returns, driven by AI-related semiconductor demand across Asia.
- Small caps outpaced large caps as improving fundamentals attracted broader investor interest.
- Developed international stocks generated solid gains despite more modest Technology exposure.
- Corporate bonds outperformed Treasuries as credit spreads remained historically tight with structured MBS outperforming over the full year.
- Treasury bills provided stability and income but trailed risk assets over the period.



Source: Investment Metrics

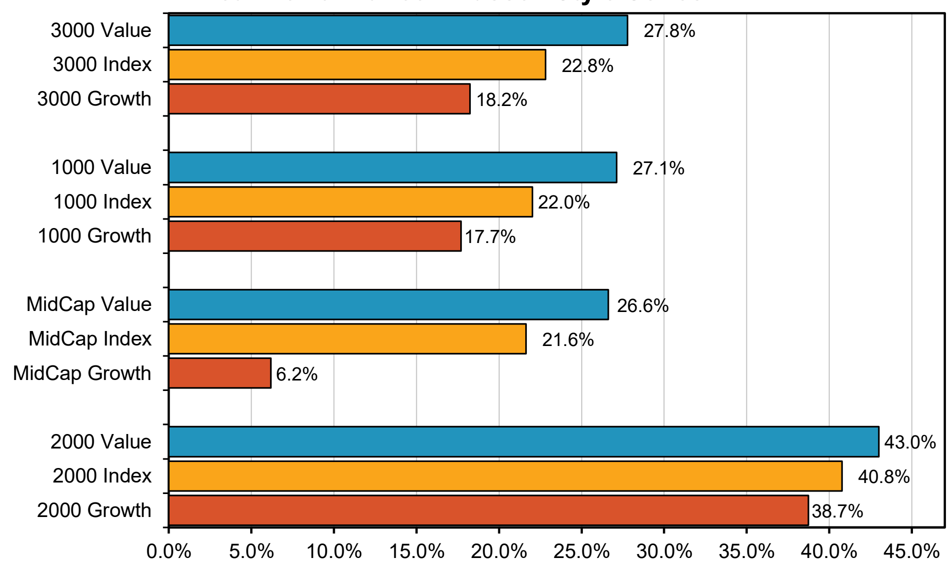
- Small-cap growth led domestic equities as AI-related enthusiasm expanded beyond mega-cap Technology.
- Improving market breadth supported stronger returns across mid- and small-cap companies.
- Growth outperformed value in every capitalization segment as Technology leadership reaccelerated.
- Large-cap stocks posted strong gains, though leadership broadened beyond the largest Technology companies.
- Investor optimism surrounding capital spending and economic resilience favored cyclical sectors over defensives which benefitted growth at the relative expense of value.
- Broad participation across styles and market capitalizations reflected improving confidence in the economic outlook.

Quarter Performance - Russell Style Series



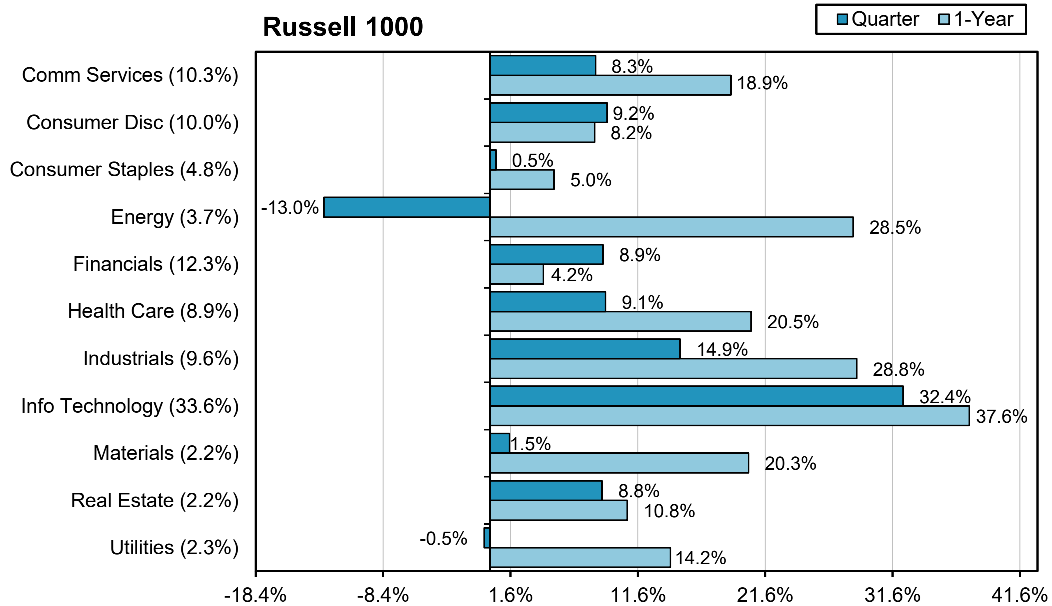
- Small-cap value outperformed as improving fundamentals narrowed the performance gap with large-cap stocks.
- Value stocks generally outpaced growth over the year despite Technology's strong quarterly rebound.
- Large-cap returns remained supported by resilient earnings and continued AI-related investment.
- Mid-cap value outperformed growth as industrial, financial, and cyclical sectors strengthened.
- Smaller companies benefited from improving domestic growth expectations and attractive relative valuations.
- The sharp quarterly recovery in growth stocks narrowed, but did not eliminate, value's one-year leadership.

1-Year Performance - Russell Style Series

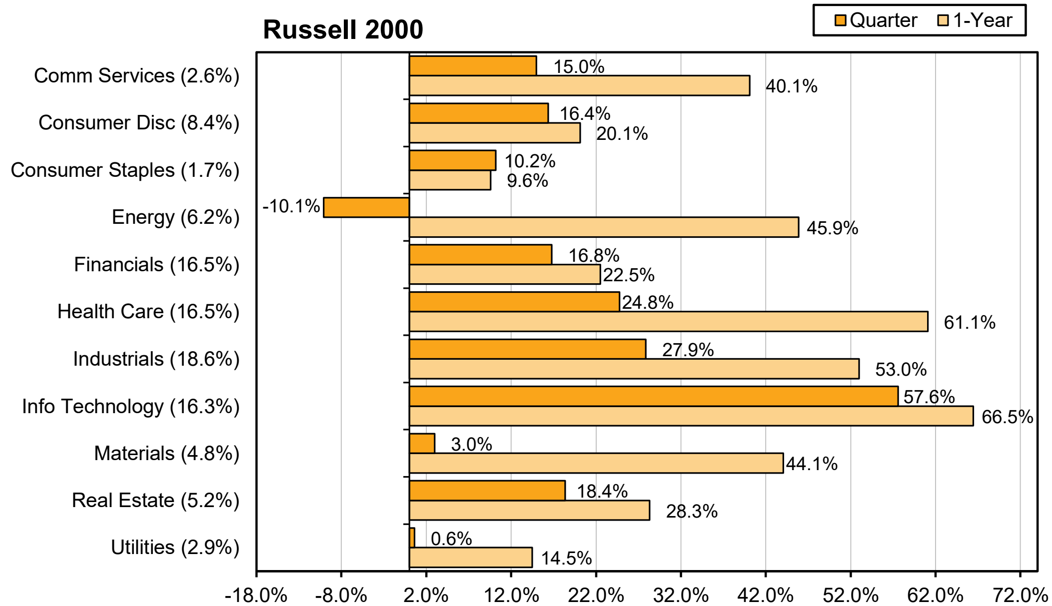


Source: Investment Metrics

- Technology dominated quarterly returns as AI infrastructure spending accelerated across semiconductors and hardware.
- Industrials benefited from expanding capital investment and improving manufacturing activity.
- Financials underperformed despite healthy credit conditions, reflecting investors' preference for sectors with stronger earnings growth tied to AI and capital spending.
- Energy was the quarter's weakest sector as oil prices retreated following easing Middle East tensions, reducing earnings expectations after the earlier price spike.
- Health Care recovered from first-quarter weakness but trailed Technology over the past year.
- Over the trailing year, Technology, Industrials, and Energy remained leadership sectors despite broader quarterly participation.



- Technology led small-cap gains as AI suppliers and infrastructure companies attracted renewed investor demand.
- Industrials outperformed on improving domestic growth expectations and increased business investment.
- Health Care posted strong quarterly gains but remained volatile across the trailing year.
- Financials advanced as improving economic confidence supported regional banks and lenders.
- Energy underperformed as falling crude prices reduced earnings expectations across the sector.
- One-year returns show leadership extending beyond Technology, highlighting stronger cyclical participation among smaller companies.



Source: Morningstar Direct

Top 10 Index Weights & Quarterly Performance for the Russell 1000 & 2000

As of June 30, 2026

Top 10 Weighted Stocks

Russell 1000	Weight	1-Qtr Return	1-Year Return	Sector
NVIDIA Corp	6.7%	14.9%	26.8%	Information Technology
Apple Inc	6.0%	14.1%	41.6%	Information Technology
Microsoft Corp	4.0%	1.0%	-24.4%	Information Technology
Amazon.com Inc	3.3%	14.4%	8.6%	Consumer Discretionary
Alphabet Inc Class A	3.0%	24.4%	103.4%	Communication Services
Broadcom Inc	2.5%	22.3%	38.0%	Information Technology
Alphabet Inc Class C	2.4%	23.2%	99.8%	Communication Services
Micron Technology Inc	1.9%	241.7%	838.8%	Information Technology
Meta Platforms Inc Class A	1.8%	-1.5%	-23.4%	Communication Services
Tesla Inc	1.8%	13.1%	32.4%	Consumer Discretionary

Top 10 Weighted Stocks

Russell 2000	Weight	1-Qtr Return	1-Year Return	Sector
Moog Inc Class A	0.4%	45.0%	135.3%	Industrials
Hut 8 Corp	0.4%	146.1%	520.7%	Information Technology
Viasat Inc	0.4%	96.1%	515.1%	Information Technology
BrightSpring Health Services Inc	0.4%	63.7%	195.6%	Health Care
Cytokinetics Inc	0.3%	29.3%	157.8%	Health Care
MaxLinear Inc	0.3%	636.2%	801.0%	Information Technology
Argan Inc	0.3%	46.7%	264.2%	Industrials
UMB Financial Corp	0.3%	27.0%	37.7%	Financials
JFrog Ltd Ordinary Shares	0.3%	93.7%	107.1%	Information Technology
Riot Platforms Inc	0.3%	121.5%	142.3%	Information Technology

Top 10 Performing Stocks (by Quarter)

Russell 1000	Weight	1-Qtr Return	1-Year Return	Sector
Astera Labs Inc	0.1%	340.7%	434.2%	Information Technology
SanDisk Corp Ordinary Shares	0.5%	257.9%	4913.7%	Information Technology
Micron Technology Inc	1.9%	241.7%	838.8%	Information Technology
Intel Corp	0.9%	216.4%	523.3%	Information Technology
Marvell Technology Inc	0.4%	200.9%	285.9%	Information Technology
Credo Technology Group Holding Ltd	0.1%	189.7%	193.7%	Information Technology
Advanced Micro Devices Inc	1.4%	185.6%	309.4%	Information Technology
Dell Technologies Inc Ordinary Shares	0.2%	163.7%	257.4%	Information Technology
Flex Ltd	0.1%	147.6%	224.7%	Information Technology
Western Digital Corp	0.3%	136.2%	900.8%	Information Technology

Top 10 Performing Stocks (by Quarter)

Russell 2000	Weight	1-Qtr Return	1-Year Return	Sector
Agilon Health Inc	0.0%	1255.0%	86.4%	Health Care
MaxLinear Inc	0.3%	636.2%	801.0%	Information Technology
Rackspace Technology Inc Ordinary	0.0%	566.5%	410.2%	Information Technology
FuelCell Energy Inc	0.1%	452.3%	540.8%	Industrials
Backblaze Inc Class A	0.0%	359.7%	188.4%	Information Technology
Digital Turbine Inc	0.0%	347.9%	118.6%	Information Technology
Entravision Communications Corp	0.0%	341.5%	494.8%	Communication Services
Penguin Solutions Inc	0.1%	331.9%	283.7%	Information Technology
Absci Corp	0.0%	286.3%	351.0%	Health Care
Bandwidth Inc Class A	0.1%	255.2%	298.1%	Communication Services

Bottom 10 Performing Stocks (by Quarter)

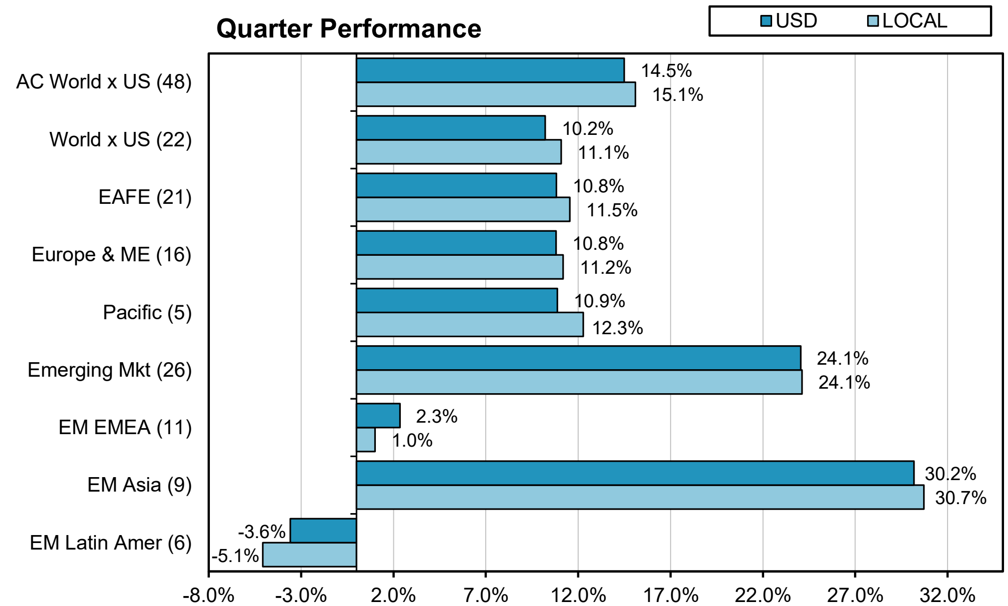
Russell 1000	Weight	1-Qtr Return	1-Year Return	Sector
BitMine Immersion Technologies Inc	0.0%	-50.0%	-66.7%	Information Technology
EPAM Systems Inc	0.0%	-41.4%	-55.1%	Information Technology
Intuit Inc	0.1%	-39.4%	-66.6%	Information Technology
Zoetis Inc Class A	0.0%	-38.9%	-53.2%	Health Care
Karman Holdings Inc	0.0%	-37.6%	-0.9%	Industrials
Westlake Corp	0.0%	-37.1%	-1.3%	Materials
Accenture PLC Class A	0.1%	-36.7%	-57.2%	Information Technology
Cognizant Technology Solutions Corp	0.0%	-36.5%	-49.4%	Information Technology
Insmed Inc	0.0%	-34.8%	5.9%	Health Care
Bullish	0.0%	-34.4%	0.0%	Financials

Bottom 10 Performing Stocks (by Quarter)

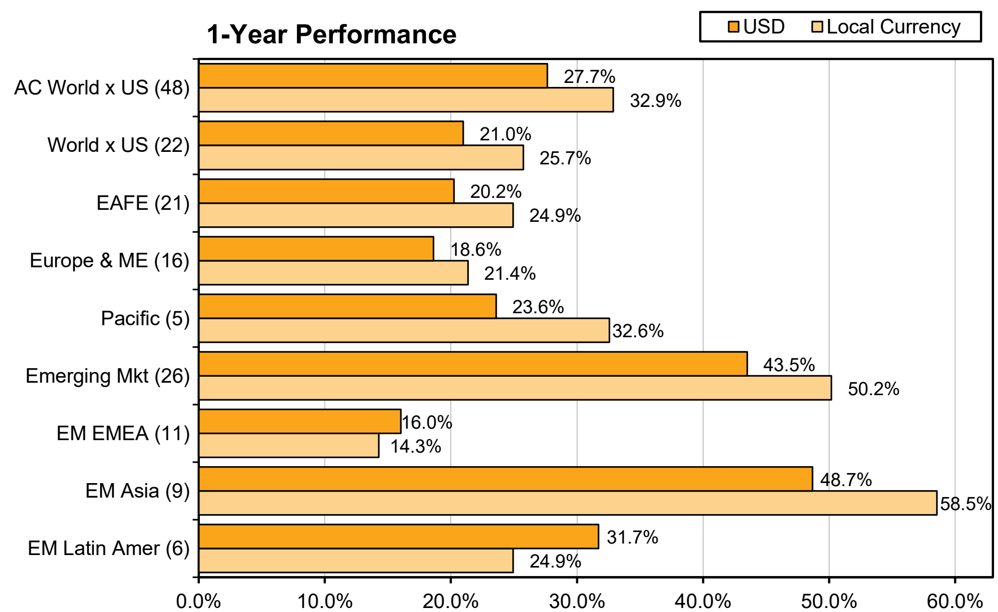
Russell 2000	Weight	1-Qtr Return	1-Year Return	Sector
GD Culture Group Ltd	0.0%	-99.7%	-99.8%	Communication Services
Sable Offshore Corp	0.0%	-81.4%	-86.0%	Energy
Context Therapeutics Inc	0.0%	-78.9%	-15.5%	Health Care
ADC Therapeutics SA	0.0%	-71.5%	-60.1%	Health Care
Verra Mobility Corp Class A	0.0%	-70.3%	-83.3%	Industrials
Elicio Therapeutics Inc	0.0%	-63.4%	-49.4%	Health Care
Embecta Corp	0.0%	-63.0%	-65.0%	Health Care
Compass Therapeutics Inc Ordinary	0.0%	-58.6%	-15.8%	Health Care
LanzaTech Global Inc Ordinary Shares	0.0%	-57.4%	-74.9%	Industrials
Brand Engagement Network Inc	0.0%	-54.9%	288.9%	Information Technology

Source: Morningstar Direct

- Emerging markets led global returns as AI-driven semiconductor demand boosted Asian Technology exporters. This, however, was specific to the Asian region as the EMEA and Latin American regions were flat or negative.
- Emerging Asia significantly outperformed other regions, led by Taiwan and South Korea's chip manufacturers.
- Developed international markets posted solid gains as easing geopolitical risks improved investor sentiment.
- European equities benefited from resilient Financials and Industrials despite modest economic growth.
- Pacific markets advanced on strong Japanese equities were supported by improving corporate earnings and governance reforms.
- Latin America lagged as weaker commodity prices offset improving global risk appetite.



- Emerging markets outperformed developed regions, driven by sustained AI investment and Technology leadership.
- Emerging Asia remained the strongest region as semiconductor exports fueled earnings growth.
- Developed international markets produced solid returns despite lower Technology exposure than emerging markets.
- Japanese equities benefited from improving profitability, shareholder reforms, and a supportive economic backdrop.
- European markets advanced as Financials, Industrials, and improving business confidence supported returns.
- Commodity-oriented emerging regions generally trailed Technology-driven markets as AI remained the dominant investment theme.



Source: MSCI Global Index Monitor (Returns are Net)

MSCI - EAFE	Sector Weight	Quarter Return	1-Year Return
Communication Services	3.8%	-1.3%	-9.9%
Consumer Discretionary	8.2%	8.1%	-0.3%
Consumer Staples	6.7%	5.3%	5.0%
Energy	3.3%	-17.2%	29.6%
Financials	25.1%	14.0%	28.1%
Health Care	10.4%	2.6%	10.0%
Industrials	18.9%	8.8%	18.3%
Information Technology	12.1%	55.0%	63.7%
Materials	6.0%	6.6%	29.2%
Real Estate	1.6%	1.1%	4.0%
Utilities	3.9%	1.1%	25.1%
Total	100.0%	10.8%	20.2%

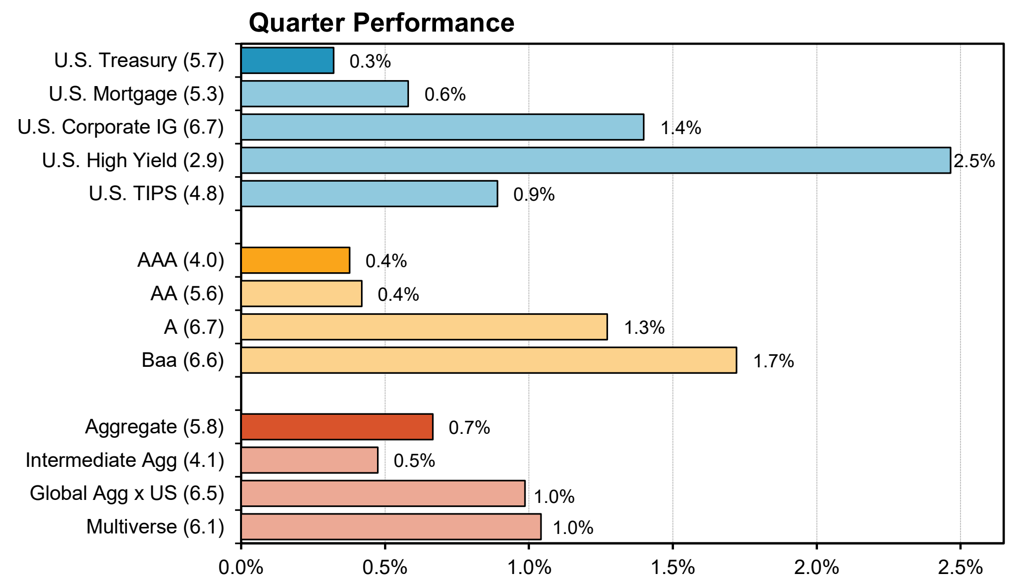
MSCI - ACWIxUS	Sector Weight	Quarter Return	1-Year Return
Communication Services	4.3%	-2.8%	-9.7%
Consumer Discretionary	7.5%	1.4%	-5.0%
Consumer Staples	5.1%	3.9%	3.0%
Energy	4.3%	-12.3%	24.6%
Financials	24.2%	13.2%	24.8%
Health Care	6.9%	2.4%	8.6%
Industrials	14.1%	10.2%	19.2%
Information Technology	22.9%	64.1%	111.4%
Materials	6.4%	-1.1%	31.2%
Real Estate	1.3%	2.7%	1.1%
Utilities	3.1%	0.9%	21.0%
Total	100.0%	14.5%	27.7%

MSCI - Emerging Mkt	Sector Weight	Quarter Return	1-Year Return
Communication Services	6.0%	-3.9%	-9.1%
Consumer Discretionary	7.2%	-10.1%	-14.2%
Consumer Staples	2.7%	-2.0%	-7.1%
Energy	3.1%	-9.9%	7.0%
Financials	18.4%	6.7%	9.5%
Health Care	2.4%	1.1%	-0.1%
Industrials	6.8%	18.2%	32.8%
Information Technology	45.3%	73.3%	162.6%
Materials	5.4%	-5.4%	32.6%
Real Estate	1.0%	7.7%	-5.3%
Utilities	1.9%	-0.8%	7.8%
Total	100.0%	24.1%	43.5%

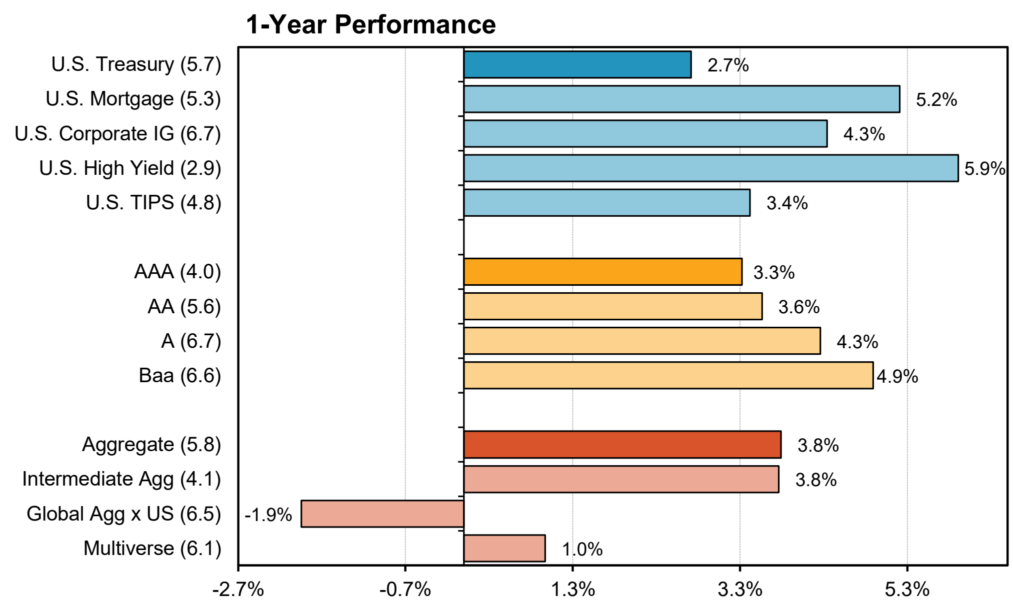
Country	MSCI-EAFE Weight	MSCI-ACWIxUS Weight	Quarter Return	1- Year Return
Japan	23.5%	13.8%	14.2%	29.1%
United Kingdom	14.3%	8.3%	4.1%	20.3%
France	9.9%	5.8%	8.7%	9.6%
Switzerland	9.6%	5.6%	12.2%	19.7%
Germany	8.8%	5.1%	8.1%	0.3%
Australia	6.5%	3.8%	5.1%	11.1%
Netherlands	6.4%	3.7%	36.0%	58.5%
Spain	4.0%	2.3%	15.1%	42.1%
Sweden	3.4%	2.0%	6.4%	12.7%
Italy	3.3%	1.9%	14.5%	27.3%
Hong Kong	1.7%	1.0%	-6.2%	10.5%
Denmark	1.7%	1.0%	14.9%	-10.1%
Singapore	1.7%	1.0%	10.0%	19.8%
Finland	1.2%	0.7%	13.1%	38.8%
Belgium	1.2%	0.7%	17.3%	34.4%
Israel	1.2%	0.7%	4.6%	18.3%
Norway	0.6%	0.3%	-14.1%	14.9%
Ireland	0.4%	0.2%	13.1%	18.2%
Austria	0.4%	0.2%	22.4%	52.1%
Portugal	0.2%	0.1%	1.2%	20.7%
New Zealand	0.2%	0.1%	9.3%	7.6%
Total EAFE Countries	100.0%	58.5%	10.8%	20.2%
Canada		8.1%	6.0%	26.9%
Total Developed Countries		66.5%	10.2%	21.0%
Taiwan		9.2%	48.9%	105.0%
Korea		7.9%	87.6%	213.8%
China		6.4%	-6.6%	-4.9%
India		3.7%	10.1%	-12.8%
Brazil		1.3%	-8.2%	26.6%
South Africa		1.0%	-1.9%	30.2%
Saudi Arabia		0.8%	-3.9%	3.2%
Mexico		0.6%	3.0%	32.3%
United Arab Emirates		0.4%	8.7%	6.0%
Poland		0.3%	9.0%	26.3%
Thailand		0.3%	8.4%	54.3%
Malaysia		0.3%	-1.7%	15.9%
Kuwait		0.2%	1.2%	-1.9%
Greece		0.2%	20.5%	28.7%
Qatar		0.2%	-0.1%	-0.4%
Chile		0.2%	2.5%	32.2%
Indonesia		0.1%	-26.2%	-40.7%
Peru		0.1%	9.1%	82.7%
Turkey		0.1%	3.3%	22.5%
Hungary		0.1%	33.4%	75.0%
Philippines		0.1%	4.5%	-3.6%
Colombia		0.1%	5.6%	81.0%
Czech Republic		0.0%	3.3%	6.0%
Egypt		0.0%	25.1%	69.1%
Total Emerging Countries		33.5%	24.1%	43.5%
Total ACWIxUS Countries		100.0%	14.5%	27.7%

Source: Morningstar Direct, MSCI Global Index Monitor (Returns are Net in USD)

- High yield bonds led fixed income as improving risk sentiment compressed credit spreads.
- Corporate bonds outperformed Treasuries on resilient earnings and healthy balance sheets.
- Baa-rated corporates led higher-quality credit as resilient earnings and healthy balance sheets reduced perceived default risk.
- Inflation-protected securities benefited from elevated inflation but lagged spread sectors.
- Global bonds were supported by improving credit conditions despite rising sovereign yields.
- Government bonds trailed as higher interest rates pressured longer-duration securities.

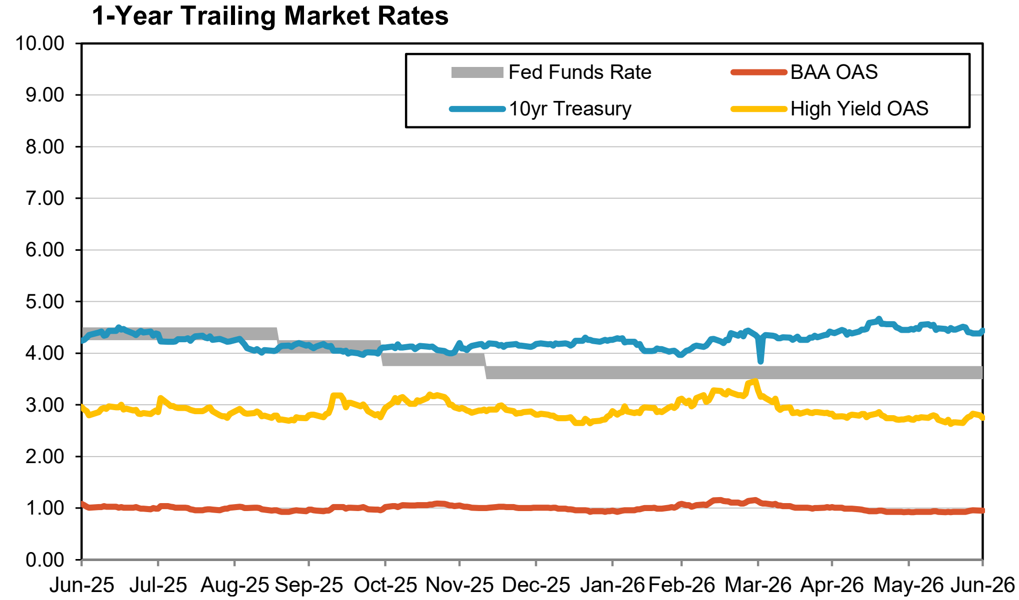


- Credit-sensitive sectors outperformed as recession concerns eased and default expectations remained low.
- High yield benefited from attractive income and resilient corporate fundamentals.
- Investment-grade corporates generated solid returns through stable credit quality and higher starting yields.
- Mortgage-backed securities recovered as elevated yields improved income potential.
- Treasury returns remained constrained by higher policy rates and persistent inflation uncertainty.
- Elevated bond yields continue to improve long-term income opportunities across diversified fixed income portfolios.

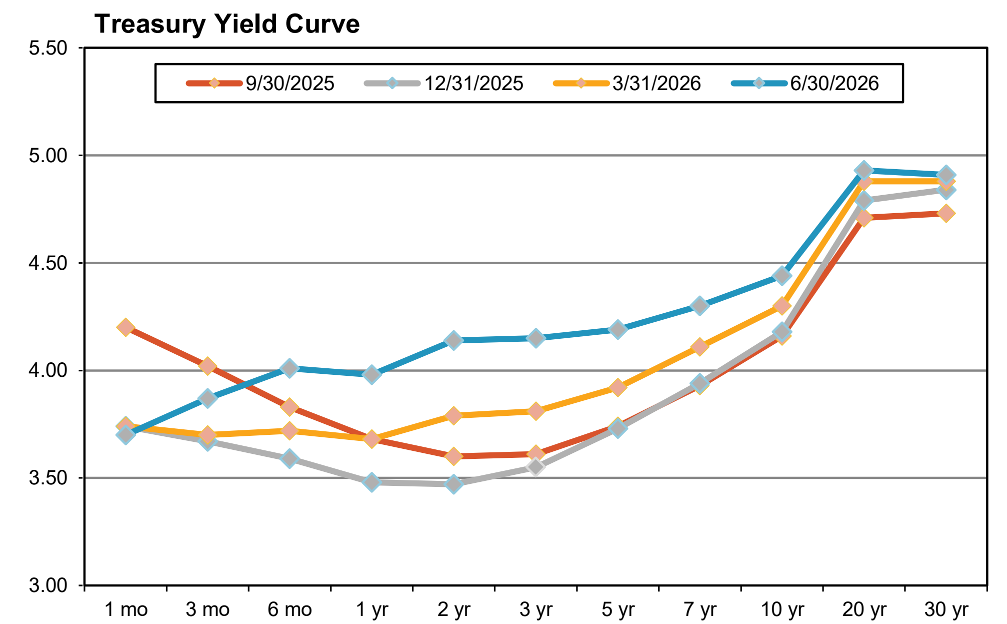


Source: Morningstar Direct; Bloomberg

- Credit spreads narrowed as resilient earnings reduced concerns about corporate defaults.
- High yield spreads tightened the most as recession fears continued to recede.
- Investment-grade spreads remained historically tight, reflecting healthy corporate balance sheets.
- The Federal Reserve maintained a restrictive policy stance as inflation remained above target.
- Markets shifted from expecting rate cuts toward pricing a higher-for-longer policy environment.
- Credit markets remained constructive as economic growth continued despite elevated borrowing costs.



- Treasury yields moved higher as stronger economic data delayed expectations for monetary easing.
- Stronger economic growth and a higher-for-longer Federal Reserve outlook pushed intermediate- and long-term Treasury yields higher.
- The front end of the curve remained anchored by the Federal Reserve's restrictive policy stance.
- Longer-term yields reflected resilient growth expectations and increased Treasury supply.
- The yield curve remained relatively flat as investors balanced inflation risks against slowing growth.
- Elevated yields continue providing more attractive income opportunities than investors have seen in years.

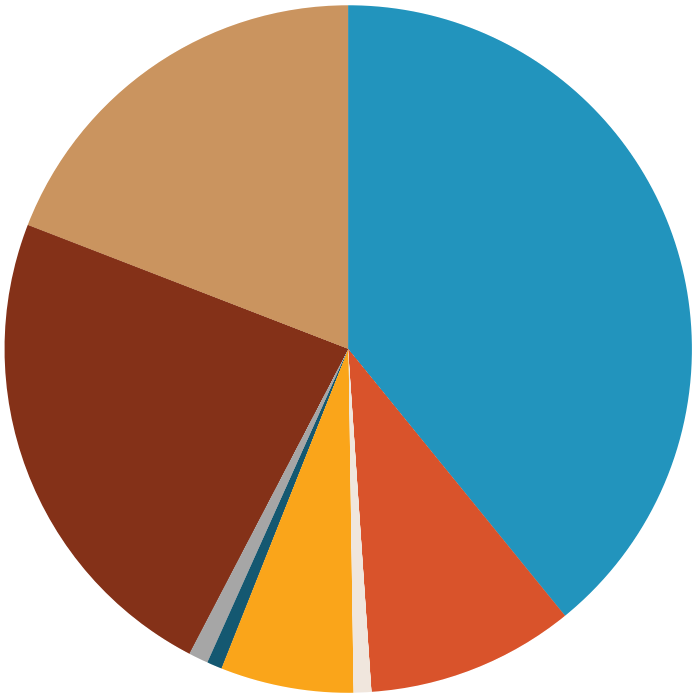
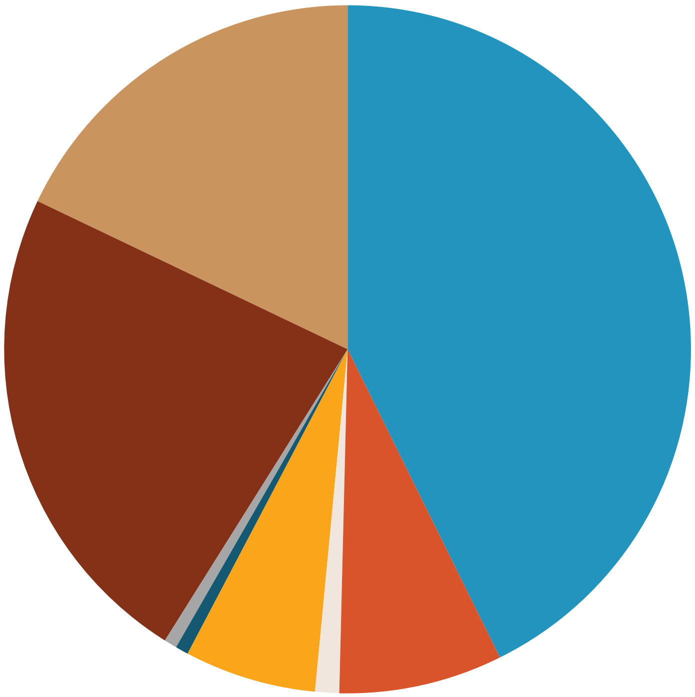


Source: US Department of Treasury, FRED (Federal Reserve of St. Louis)

Global Index lens –MSCI
Effective Federal Funds Rate -FEDERAL RESERVE BANK of NEW YORK (newyorkfed.org)
Daily Treasury Yield Curve -Data Chart Center (treasury.gov)
ICE BofA BBB US Corporate Index Option-Adjusted Spread (BAMLC0A4CBBB) | FRED | St. Louis Fed (stlouisfed.org)
ICE BofA US High Yield Index Option-Adjusted Spread (BAMLH0A0HYM2) | FRED | St. Louis Fed (stlouisfed.org)

Asset Allocation Attributes	Jun-2026		Mar-2026		Dec-2025		Sep-2025	
	($)	%	($)	%	($)	%	($)	%
Total 457 & 401a Plans	85,128,796	100.00	78,539,368	100.00	81,031,231	100.00	81,130,887	100.00
457 Plan- 300786	59,738,352	70.17	55,049,892	70.09	56,600,877	69.85	56,661,258	69.84
401a Plan- 106397	23,576,592	27.70	21,418,230	27.27	22,045,907	27.21	21,864,329	26.95
401a Fire Share-106796	1,813,852	2.13	2,071,246	2.64	2,384,448	2.94	2,605,300	3.21

Asset Allocation Attributes	Jun-2026		Mar-2026		Dec-2025		Sep-2025	
	($)	%	($)	%	($)	%	($)	%
Total RHS Plans	9,879,781	100.00	8,884,634	100.00	9,008,189	100.00	8,812,012	100.00
RHS Old Plan- 800533	562,110	5.69	515,022	5.80	532,095	5.91	528,434	6.00
RHS Current Plan- 803116	9,317,671	94.31	8,369,612	94.20	8,476,094	94.09	8,283,578	94.00

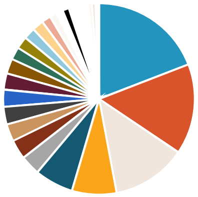
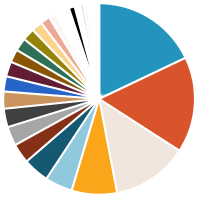
March 31, 2026 : $55,049,892	June 30, 2026 : $59,738,352
	

Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	21,544,287	39.1
International Equity	5,383,594	9.8
Other Equity	466,180	0.8
Domestic Fixed Income	3,446,640	6.3
Real Estate	387,008	0.7
Cash Equivalent	503,744	0.9
Balanced	12,795,706	23.2
Stable Value	10,522,733	19.1

Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	25,500,555	42.7
International Equity	4,599,465	7.7
Other Equity	674,842	1.1
Domestic Fixed Income	3,707,519	6.2
Real Estate	360,312	0.6
Cash Equivalent	358,363	0.6
Balanced	13,833,257	23.2
Stable Value	10,704,040	17.9

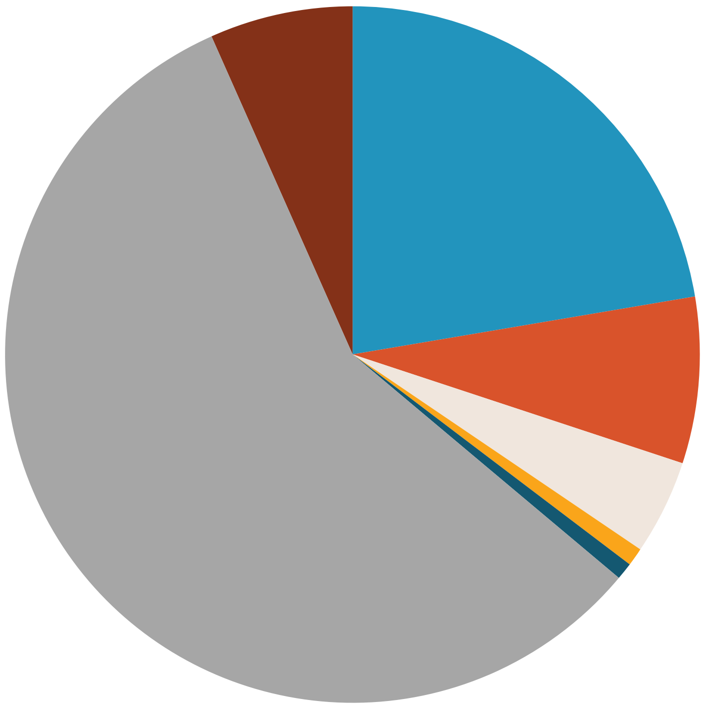
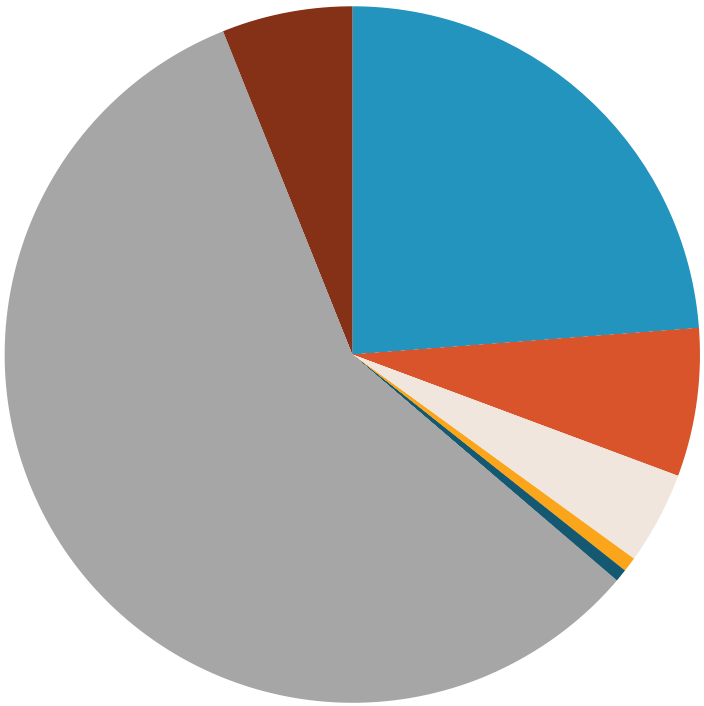
Mar-2026 : $55,049,892	Jun-2026 : $59,738,352
	

Allocation (Mar-2026)

	Market Value	Allocation
MissionSquare Plus Fund	10,522,733	19.1
Vanguard 500 Index Fund (VFIAX)	8,439,632	15.3
Fidelity Lrg Cap Gro Idx (FSPGX)	6,950,652	12.6
Vanguard Target Retirement 2030 (VTHRX)	4,139,317	7.5
Vanguard Total Int'l Stock Index (VTIAX)	3,588,607	6.5
Vanguard Target Retirement Income (VTINX)	1,846,775	3.4
MSQ Diversified International	1,794,987	3.3
Dodge & Cox Income X (DOXIX)	1,633,525	3.0
Vanguard Target Retirement 2035 (VTTHX)	1,629,243	3.0
BNY Mellon Dynamic Value (DRGYX)	1,600,662	2.9
Vanguard Target Retirement 2025 (VTTVX)	1,511,713	2.7
Vanguard Target Retirement 2020 (VTWNX)	1,384,789	2.5
Vanguard Small Cap Index (VSMAX)	1,168,292	2.1
MSQ Retirement Income Advantage	1,141,147	2.1
MSQ Invesco Discovery Fund (ODIYX)	1,081,499	2.0
Vanguard Mid Cap Index (VIMAX)	1,073,753	2.0
MSQ TimesSquare Mid Cap Growth (TMDPX)	828,970	1.5
Vanguard Target Retirement 2050 (VFIFX)	684,933	1.2
Vanguard Target Retirement 2055 (VFFVX)	605,894	1.1
MissionSquare Inflation Focused	593,129	1.1
Vanguard Target Retirement 2040 (VFORX)	483,252	0.9
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	472,035	0.9
Self Directed Brokerage Account	466,180	0.8
MSQ Cohen & Steers Realty R5	387,008	0.7
MSQ Victory Sycamore Est Value (VEVYX)	350,930	0.6
Vanguard Target Retirement 2045 (VTIVX)	331,675	0.6
Vanguard Target Retirement 2060 (VTTSX)	94,890	0.2
Vanguard Target Retirement 2065 (VLXVX)	82,780	0.2
Payden High Income (PYHRX)	78,839	0.1
Waycross Foucused Core Equity (WAYFX)	49,896	0.1
MSQ Cash Management	31,708	0.1
Vanguard Target Retirement 2070 (VSVNX)	445	0.0

Allocation (Jun-2026)

	Market Value	Allocation
MissionSquare Plus Fund	10,704,040	17.9
Vanguard 500 Index Fund (VFIAX)	9,685,486	16.2
Fidelity Lrg Cap Gro Idx (FSPGX)	7,692,351	12.9
Vanguard Target Retirement 2030 (VTHRX)	4,548,056	7.6
MSQ Invesco Discovery Fund (ODIYX)	2,783,917	4.7
Vanguard Total Int'l Stock Index (VTIAX)	2,622,561	4.4
MSQ Diversified International	1,976,904	3.3
Vanguard Target Retirement Income (VTINX)	1,932,604	3.2
Vanguard Target Retirement 2035 (VTTHX)	1,854,600	3.1
Dodge & Cox Income X (DOXIX)	1,734,431	2.9
BNY Mellon Dynamic Value (DRGYX)	1,539,994	2.6
Vanguard Target Retirement 2025 (VTTVX)	1,517,031	2.5
Vanguard Target Retirement 2020 (VTWNX)	1,314,251	2.2
Vanguard Small Cap Index (VSMAX)	1,304,081	2.2
MSQ Retirement Income Advantage	1,238,059	2.1
Vanguard Mid Cap Index (VIMAX)	1,096,628	1.8
MSQ TimesSquare Mid Cap Growth (TMDPX)	957,898	1.6
Vanguard Target Retirement 2050 (VFIFX)	786,573	1.3
Vanguard Target Retirement 2055 (VFFVX)	724,709	1.2
Self Directed Brokerage Account	674,842	1.1
MissionSquare Inflation Focused	582,934	1.0
Vanguard Target Retirement 2040 (VFORX)	552,031	0.9
Vanguard Target Retirement 2045 (VTIVX)	377,548	0.6
MSQ Victory Sycamore Est Value (VEVYX)	368,093	0.6
MSQ Cohen & Steers Realty R5	360,312	0.6
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	338,379	0.6
Payden High Income (PYHRX)	152,095	0.3
Vanguard Target Retirement 2060 (VTTSX)	121,363	0.2
Vanguard Target Retirement 2065 (VLXVX)	103,509	0.2
Waycross Foucused Core Equity (WAYFX)	72,107	0.1
MSQ Cash Management	19,984	0.0
Vanguard Target Retirement 2070 (VSVNX)	982	0.0

March 31, 2026 : $21,418,230	June 30, 2026 : $23,576,592
	

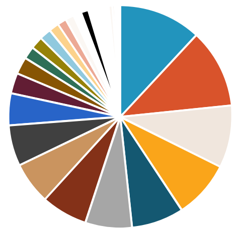
Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	4,783,310	22.3
International Equity	1,655,468	7.7
Domestic Fixed Income	939,074	4.4
Real Estate	182,652	0.9
Cash Equivalent	169,747	0.8
Balanced	12,261,421	57.2
Stable Value	1,426,559	6.7

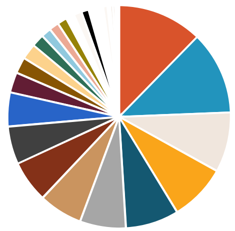
Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	5,606,459	23.8
International Equity	1,624,474	6.9
Domestic Fixed Income	1,016,783	4.3
Real Estate	157,191	0.7
Cash Equivalent	139,073	0.6
Balanced	13,602,839	57.7
Stable Value	1,429,772	6.1

Mar-2026 : $21,418,230



Jun-2026 : $23,576,592



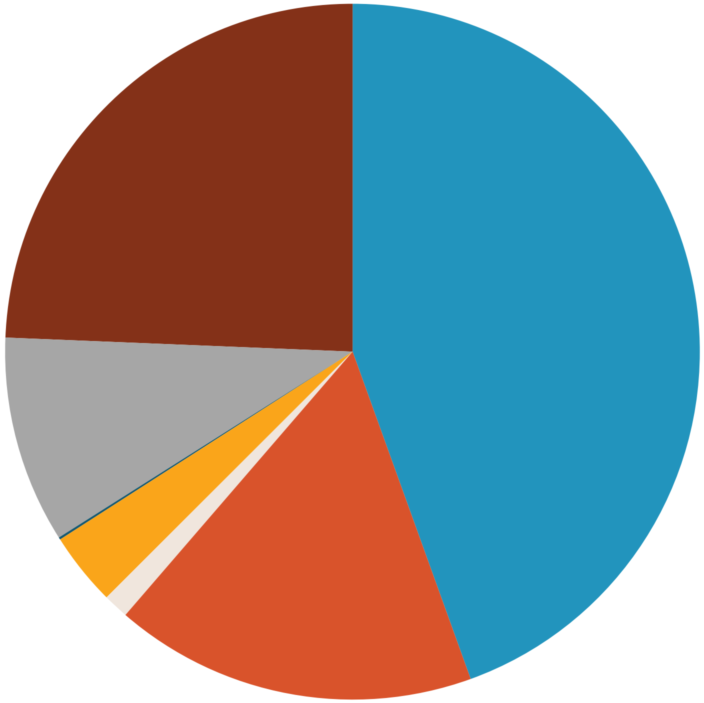
Allocation

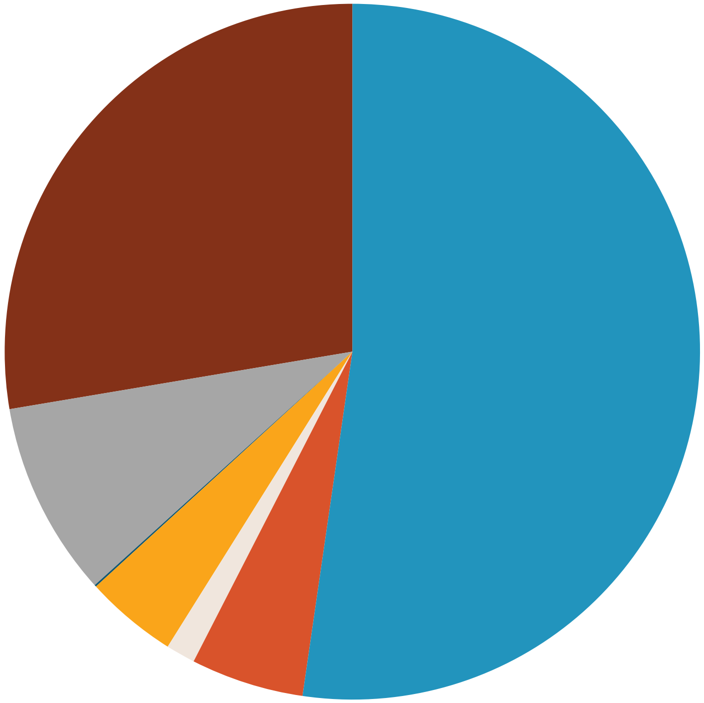
	Market Value	Allocation
Vanguard Target Retirement 2030 (VTHRX)	2,552,530	11.9
Vanguard 500 Index Fund (VFIAX)	2,454,896	11.5
Vanguard Target Retirement 2020 (VTWNX)	1,933,727	9.0
Vanguard Target Retirement 2035 (VTTHX)	1,786,152	8.3
Vanguard Target Retirement 2040 (VFORX)	1,622,384	7.6
Vanguard Target Retirement 2025 (VTTVX)	1,444,648	6.7
MissionSquare Plus Fund	1,426,559	6.7
Vanguard Target Retirement 2045 (VTIVX)	1,311,434	6.1
Vanguard Total Int'l Stock Index (VTIAX)	1,267,930	5.9
Vanguard Target Retirement 2050 (VFIFX)	993,938	4.6
Vanguard Small Cap Index (VSMAX)	633,881	3.0
Fidelity Lrg Cap Gro Idx (FSPGX)	527,063	2.5
Dodge & Cox Income X (DOXIX)	387,918	1.8
MSQ Diversified International	387,537	1.8
Vanguard Mid Cap Index (VIMAX)	360,445	1.7
MSQ Invesco Discovery Fund (ODIYX)	311,665	1.5
Vanguard Target Retirement 2055 (VFFVX)	278,435	1.3
MissionSquare Inflation Focused	268,522	1.3
BNY Mellon Dynamic Value (DRGYX)	245,285	1.1
MSQ Retirement Income Advantage	228,496	1.1
MSQ Cohen & Steers Realty R5	182,652	0.9
Vanguard Target Retirement Income (VTINX)	168,792	0.8
MSQ TimesSquare Mid Cap Growth (TMDPX)	148,724	0.7
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	129,232	0.6
Vanguard Target Retirement 2060 (VTTSX)	119,622	0.6
Waycross Foucused Core Equity (WAYFX)	70,297	0.3
Payden High Income (PYHRX)	54,138	0.3
Vanguard Target Retirement 2065 (VLXVX)	48,107	0.2
MSQ Cash Management	40,515	0.2
MSQ Victory Sycamore Est Value (VEVYX)	31,054	0.1
Vanguard Target Retirement 2070 (VSVNX)	1,651	0.0

Allocation

	Market Value	Allocation
Vanguard 500 Index Fund (VFIAX)	2,899,847	12.3
Vanguard Target Retirement 2030 (VTHRX)	2,843,849	12.1
Vanguard Target Retirement 2020 (VTWNX)	2,049,897	8.7
Vanguard Target Retirement 2035 (VTTHX)	1,945,413	8.3
Vanguard Target Retirement 2040 (VFORX)	1,822,449	7.7
Vanguard Target Retirement 2025 (VTTVX)	1,564,510	6.6
Vanguard Target Retirement 2045 (VTIVX)	1,500,500	6.4
MissionSquare Plus Fund	1,429,772	6.1
Vanguard Total Int'l Stock Index (VTIAX)	1,297,081	5.5
Vanguard Target Retirement 2050 (VFIFX)	1,156,694	4.9
Vanguard Small Cap Index (VSMAX)	698,181	3.0
Fidelity Lrg Cap Gro Idx (FSPGX)	547,224	2.3
MSQ Invesco Discovery Fund (ODIYX)	545,115	2.3
Dodge & Cox Income X (DOXIX)	427,107	1.8
Vanguard Mid Cap Index (VIMAX)	344,738	1.5
Vanguard Target Retirement 2055 (VFFVX)	330,847	1.4
MSQ Diversified International	327,392	1.4
BNY Mellon Dynamic Value (DRGYX)	282,704	1.2
MissionSquare Inflation Focused	267,579	1.1
MSQ Retirement Income Advantage	247,901	1.1
Vanguard Target Retirement Income (VTINX)	174,055	0.7
MSQ TimesSquare Mid Cap Growth (TMDPX)	170,471	0.7
MSQ Cohen & Steers Realty R5	157,191	0.7
Vanguard Target Retirement 2060 (VTTSX)	148,717	0.6
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	99,637	0.4
Waycross Foucused Core Equity (WAYFX)	88,194	0.4
Payden High Income (PYHRX)	74,196	0.3
Vanguard Target Retirement 2065 (VLXVX)	63,782	0.3
MSQ Cash Management	39,437	0.2
MSQ Victory Sycamore Est Value (VEVYX)	29,985	0.1
Vanguard Target Retirement 2070 (VSVNX)	2,126	0.0

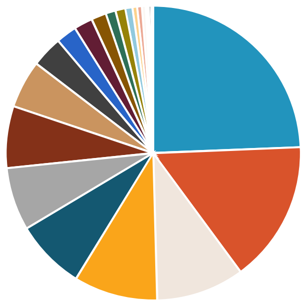
March 31, 2026 : $2,071,246	June 30, 2026 : $1,813,852



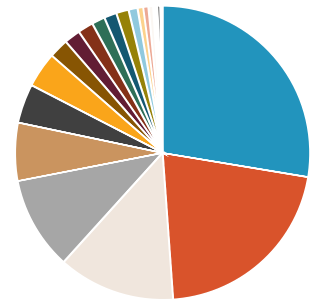


Asset Allocation by Segment			Asset Allocation by Segment		
Segments	**Market Value**	**Allocation**	**Segments**	**Market Value**	**Allocation**
Domestic Equity	921,115	44.5	Domestic Equity	948,544	52.3
International Equity	349,484	16.9	International Equity	95,385	5.3
Domestic Fixed Income	24,328	1.2	Domestic Fixed Income	24,579	1.4
Real Estate	70,778	3.4	Real Estate	77,876	4.3
Cash Equivalent	1,992	0.1	Cash Equivalent	1,734	0.1
Balanced	199,105	9.6	Balanced	164,381	9.1
Stable Value	504,445	24.4	Stable Value	501,352	27.6

Mar-2026 : $2,070,840



Jun-2026 : $1,813,545



Allocation (Mar-2026)

	Market Value	Allocation
MissionSquare Plus Fund	504,445	24.4
Fidelity Lrg Cap Gro Idx (FSPGX)	322,189	15.6
Vanguard 500 Index Fund (VFIAX)	199,997	9.7
MSQ Diversified International	190,648	9.2
Vanguard Total Int'l Stock Index (VTIAX)	158,835	7.7
MSQ Invesco Discovery Fund (ODIYX)	143,336	6.9
Vanguard Mid Cap Index (VIMAX)	140,663	6.8
Vanguard Target Retirement 2025 (VTTVX)	108,181	5.2
MSQ Cohen & Steers Realty R5	70,778	3.4
Vanguard Target Retirement 2040 (VFORX)	47,154	2.3
Vanguard Small Cap Index (VSMAX)	42,637	2.1
BNY Mellon Dynamic Value (DRGYX)	33,974	1.6
MSQ TimesSquare Mid Cap Growth (TMDPX)	22,286	1.1
Vanguard Target Retirement 2045 (VTIVX)	22,163	1.1
Vanguard Target Retirement 2035 (VTTHX)	16,280	0.8
Dodge & Cox Income X (DOXIX)	10,926	0.5
MissionSquare Inflation Focused	10,451	0.5
MSQ Victory Sycamore Est Value (VEVYX)	8,706	0.4
Waycross Foucused Core Equity (WAYFX)	7,326	0.4
Vanguard Target Retirement 2050 (VFIFX)	4,913	0.2
Payden High Income (PYHRX)	2,950	0.1
MSQ Cash Management	1,992	0.1
Vanguard Target Retirement 2020 (VTWNX)	7	0.0
Vanguard Target Retirement 2030 (VTHRX)	-	0.0
Vanguard Target Retirement 2055 (VFFVX)	-	0.0
Vanguard Target Retirement 2060 (VTTSX)	-	0.0
Vanguard Target Retirement 2065 (VLXVX)	-	0.0
MSQ Retirement Income Advantage	-	0.0

Allocation (Jun-2026)

	Market Value	Allocation
MissionSquare Plus Fund	501,352	27.6
Fidelity Lrg Cap Gro Idx (FSPGX)	384,742	21.2
Vanguard 500 Index Fund (VFIAX)	232,549	12.8
MSQ Invesco Discovery Fund (ODIYX)	185,693	10.2
Vanguard Target Retirement 2025 (VTTVX)	115,915	6.4
MSQ Cohen & Steers Realty R5	77,876	4.3
MSQ Diversified International	70,428	3.9
BNY Mellon Dynamic Value (DRGYX)	38,441	2.1
Vanguard Small Cap Index (VSMAX)	32,240	1.8
Vanguard Mid Cap Index (VIMAX)	30,821	1.7
MSQ TimesSquare Mid Cap Growth (TMDPX)	26,398	1.5
Vanguard Total Int'l Stock Index (VTIAX)	24,957	1.4
Vanguard Target Retirement 2045 (VTIVX)	24,751	1.4
Vanguard Target Retirement 2035 (VTTHX)	17,864	1.0
Dodge & Cox Income X (DOXIX)	11,011	0.6
MissionSquare Inflation Focused	10,544	0.6
MSQ Victory Sycamore Est Value (VEVYX)	9,548	0.5
Waycross Foucused Core Equity (WAYFX)	8,113	0.4
Vanguard Target Retirement 2050 (VFIFX)	5,537	0.3
Payden High Income (PYHRX)	3,024	0.2
MSQ Cash Management	1,734	0.1
Vanguard Target Retirement 2020 (VTWNX)	7	0.0
Vanguard Target Retirement 2030 (VTHRX)	-	0.0
Vanguard Target Retirement 2040 (VFORX)	-	0.0
Vanguard Target Retirement 2055 (VFFVX)	-	0.0
Vanguard Target Retirement 2060 (VTTSX)	-	0.0
Vanguard Target Retirement 2065 (VLXVX)	-	0.0
MSQ Retirement Income Advantage	-	0.0

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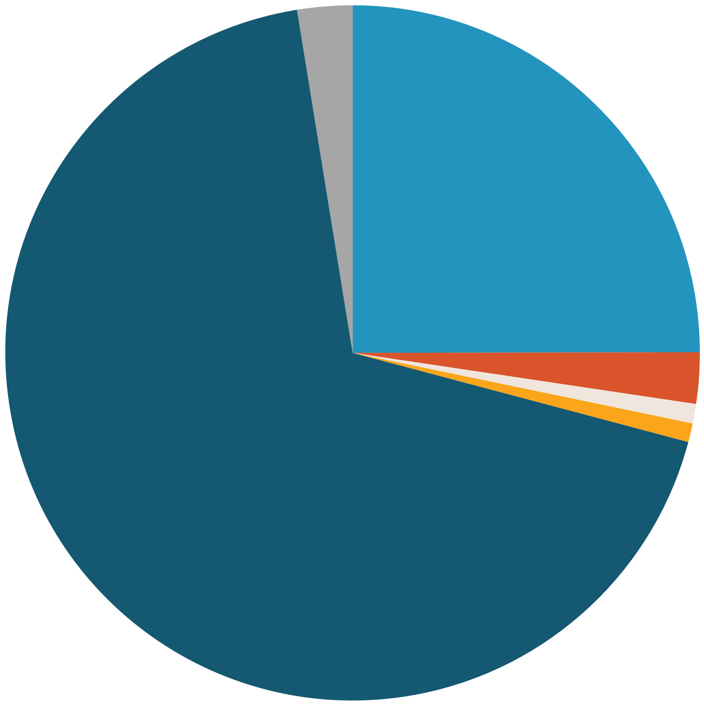
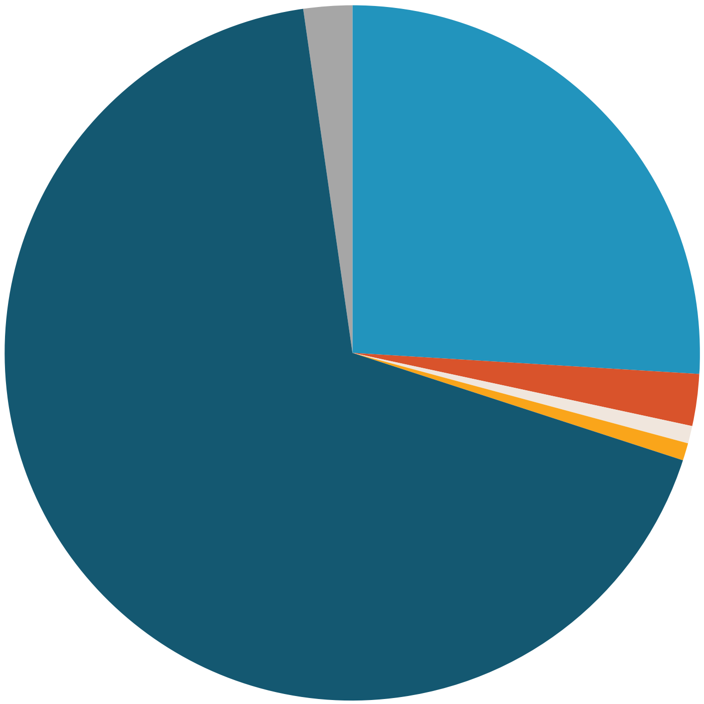
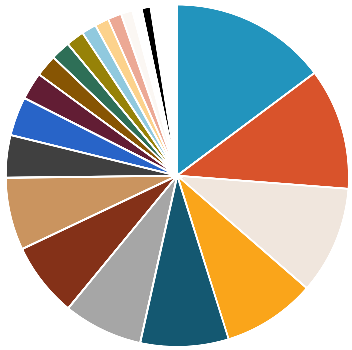
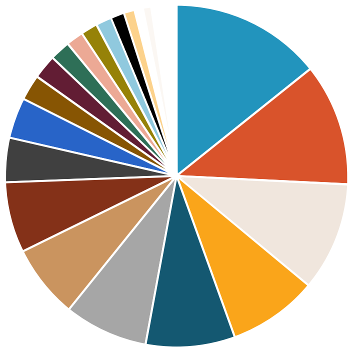
March 31, 2026 : $8,369,612	June 30, 2026 : $9,317,671
	

Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	2,090,402	25.0
International Equity	199,001	2.4
Domestic Fixed Income	75,242	0.9
Cash Equivalent	73,896	0.9
Balanced	5,716,448	68.3
Stable Value	214,624	2.6

Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	2,419,079	26.0
International Equity	224,815	2.4
Domestic Fixed Income	76,405	0.8
Cash Equivalent	74,442	0.8
Balanced	6,311,542	67.7
Stable Value	211,387	2.3

Mar-2026 : $8,368,946	Jun-2026 : $9,316,735
	

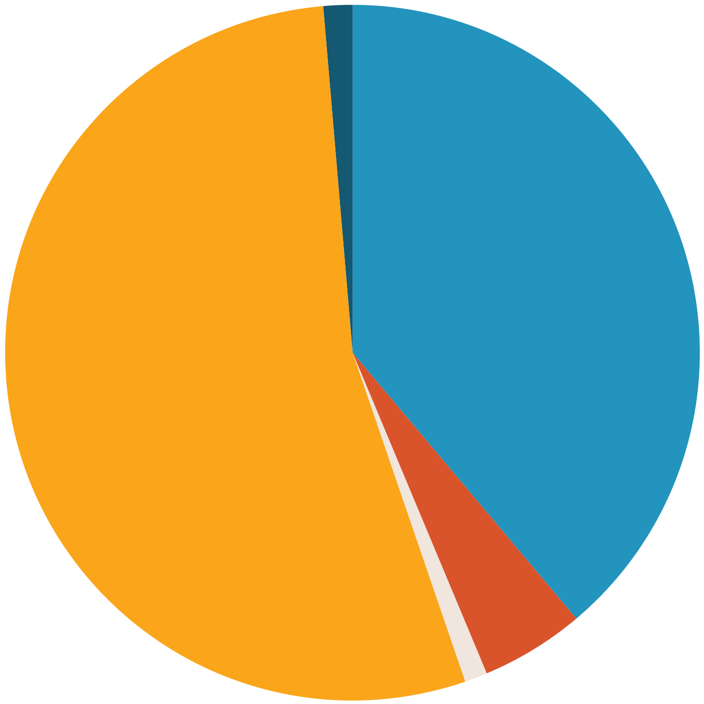
Allocation

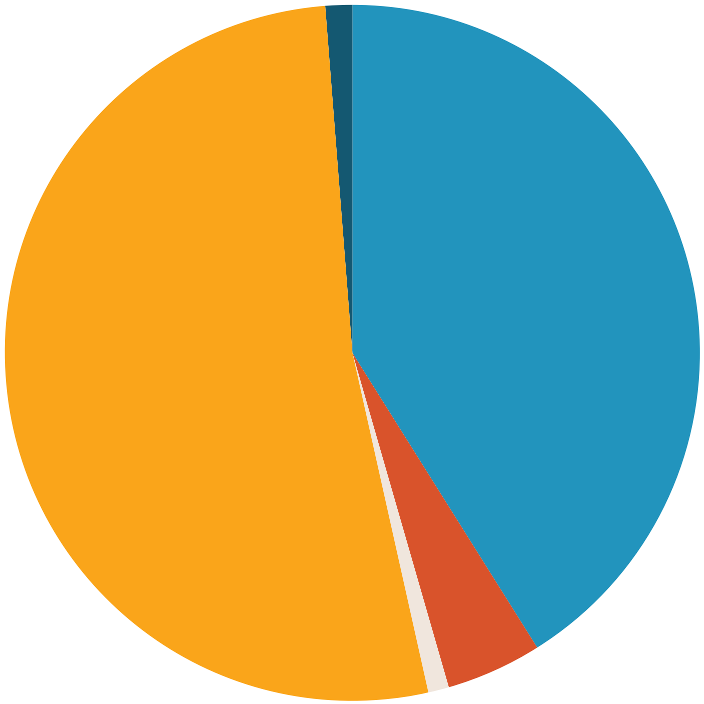
	Market Value	Allocation
Vanguard Target Retirement 2030 (VTHRX)	1,234,853	14.8
Vanguard Target Retirement 2035 (VTTHX)	959,943	11.5
Vanguard 500 Index Fund (VFIAX)	850,845	10.2
Vanguard Target Retirement 2025 (VTTVX)	734,734	8.8
Vanguard Target Retirement 2045 (VTIVX)	694,589	8.3
Fidelity Lrg Cap Gro Idx (FSPGX)	625,154	7.5
Vanguard Target Retirement 2020 (VTWNX)	588,304	7.0
Vanguard Target Retirement 2040 (VFORX)	572,543	6.8
Vanguard Target Retirement 2055 (VFFVX)	334,677	4.0
Vanguard Target Retirement 2050 (VFIFX)	308,784	3.7
MissionSquare PLUS Fund S3	214,624	2.6
AMG TimesSquare Mid Cap Growth (TMDPX)	174,315	2.1
BNY Mellon Dynamic Value (DRGYX)	152,109	1.8
Vanguard Target Retirement Income (VTINX)	143,993	1.7
Vanguard Target Retirement 2060 (VTTSX)	115,150	1.4
Vanguard Small Cap Index (VSMAX)	111,157	1.3
Fidelity Diversified International (FDIVX)	108,146	1.3
Vanguard Total Int'l Stock Index (VTIAX)	90,855	1.1
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	73,896	0.9
MissionSquare Small Cap Discovery Fund	72,115	0.9
Dodge & Cox Income X (DOXIX)	58,252	0.7
Waycross Foucused Core Equity (WAYFX)	56,962	0.7
Victory Sycamore Est Value (VEVYX)	47,744	0.6
Vanguard Target Retirement 2065 (VLXVX)	28,212	0.3
MissionSquare Inflation Focused Fund	14,535	0.2
Payden High Income (PYHRX)	2,456	0.0

Allocation

	Market Value	Allocation
Vanguard Target Retirement 2030 (VTHRX)	1,326,574	14.2
Vanguard Target Retirement 2035 (VTTHX)	1,075,694	11.5
Vanguard 500 Index Fund (VFIAX)	954,792	10.2
Vanguard Target Retirement 2025 (VTTVX)	787,154	8.4
Vanguard Target Retirement 2045 (VTIVX)	784,786	8.4
Fidelity Lrg Cap Gro Idx (FSPGX)	735,755	7.9
Vanguard Target Retirement 2040 (VFORX)	645,414	6.9
Vanguard Target Retirement 2020 (VTWNX)	623,155	6.7
Vanguard Target Retirement 2055 (VFFVX)	388,014	4.2
Vanguard Target Retirement 2050 (VFIFX)	358,585	3.8
AMG TimesSquare Mid Cap Growth (TMDPX)	226,717	2.4
MissionSquare PLUS Fund S3	211,387	2.3
BNY Mellon Dynamic Value (DRGYX)	177,795	1.9
Fidelity Diversified International (FDIVX)	151,974	1.6
Vanguard Target Retirement Income (VTINX)	147,422	1.6
Vanguard Target Retirement 2060 (VTTSX)	137,625	1.5
MissionSquare Small Cap Discovery Fund	120,590	1.3
Vanguard Small Cap Index (VSMAX)	93,987	1.0
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	74,442	0.8
Vanguard Total Int'l Stock Index (VTIAX)	72,842	0.8
Waycross Foucused Core Equity (WAYFX)	61,821	0.7
Dodge & Cox Income X (DOXIX)	58,982	0.6
Victory Sycamore Est Value (VEVYX)	47,621	0.5
Vanguard Target Retirement 2065 (VLXVX)	36,183	0.4
MissionSquare Inflation Focused Fund	14,785	0.2
Payden High Income (PYHRX)	2,639	0.0

March 31, 2026 : $515,022	June 30, 2026 : $562,110





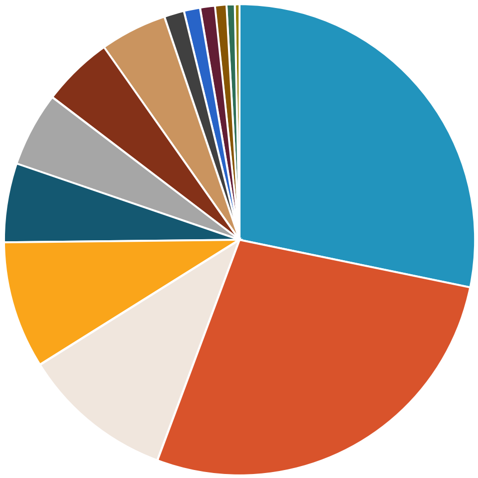
Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	200,119	38.9
Domestic Fixed Income	24,906	4.8
Cash Equivalent	5,423	1.1
Balanced	277,591	53.9
Stable Value	6,983	1.4

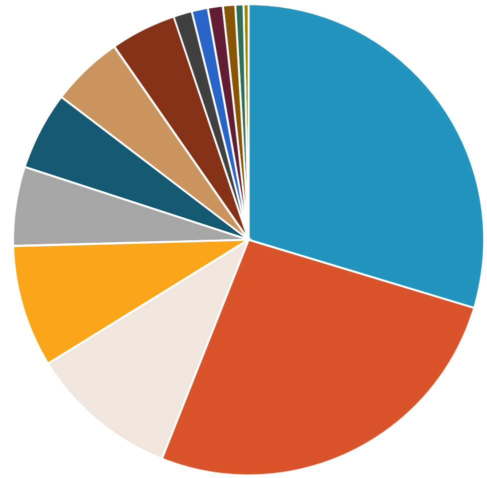
Asset Allocation by Segment

Segments	Market Value	Allocation
Domestic Equity	230,835	41.1
Domestic Fixed Income	25,092	4.5
Cash Equivalent	5,458	1.0
Balanced	293,702	52.2
Stable Value	7,023	1.2

Mar-2026 : $509,599



Jun-2026 : $556,652



Allocation

	Market Value	Allocation
Vanguard 500 Index Fund (VFIAX)	143,891	28.2
Vanguard Target Retirement Income (VTINX)	139,855	27.4
Vanguard Target Retirement 2025 (VTTVX)	53,094	10.4
Vanguard Target Retirement 2020 (VTWNX)	44,540	8.7
Vanguard Target Retirement 2030 (VTHRX)	27,552	5.4
Vanguard Small Cap Index (VSMAX)	26,047	5.1
MissionSquare Inflation Focused Fund	24,906	4.9
AMG TimesSquare Mid Cap Growth (TMDPX)	23,338	4.6
MissionSquare PLUS Fund S3	6,983	1.4
Vanguard Target Retirement 2035 (VTTHX)	5,696	1.1
Vanguard Target Retirement 2045 (VTIVX)	5,138	1.0
Fidelity Lrg Cap Gro Idx (FSPGX)	4,047	0.8
BNY Mellon Dynamic Value (DRGYX)	2,795	0.5
Vanguard Target Retirement 2040 (VFORX)	1,715	0.3
Waycross Foucused Core Equity (WAYFX)	-	0.0
Dodge & Cox Income X (DOXIX)	-	0.0
Vanguard Target Retirement 2050 (VFIFX)	-	0.0
Vanguard Target Retirement 2055 (VFFVX)	-	0.0
Vanguard Target Retirement 2060 (VTTSX)	-	0.0
Vanguard Target Retirement 2065 (VLXVX)	-	0.0

Allocation

	Market Value	Allocation
Vanguard 500 Index Fund (VFIAX)	165,200	29.7
Vanguard Target Retirement Income (VTINX)	146,544	26.3
Vanguard Target Retirement 2025 (VTTVX)	56,740	10.2
Vanguard Target Retirement 2020 (VTWNX)	46,695	8.4
Vanguard Small Cap Index (VSMAX)	30,178	5.4
Vanguard Target Retirement 2030 (VTHRX)	29,878	5.4
AMG TimesSquare Mid Cap Growth (TMDPX)	27,602	5.0
MissionSquare Inflation Focused Fund	25,092	4.5
MissionSquare PLUS Fund S3	7,023	1.3
Vanguard Target Retirement 2035 (VTTHX)	6,237	1.1
Vanguard Target Retirement 2045 (VTIVX)	5,725	1.0
Fidelity Lrg Cap Gro Idx (FSPGX)	4,703	0.8
BNY Mellon Dynamic Value (DRGYX)	3,151	0.6
Vanguard Target Retirement 2040 (VFORX)	1,883	0.3
Waycross Foucused Core Equity (WAYFX)	-	0.0
Dodge & Cox Income X (DOXIX)	-	0.0
Vanguard Target Retirement 2050 (VFIFX)	-	0.0
Vanguard Target Retirement 2055 (VFFVX)	-	0.0
Vanguard Target Retirement 2060 (VTTSX)	-	0.0
Vanguard Target Retirement 2065 (VLXVX)	-	0.0

Active Funds	Manager Tenure	*Consecutive Qtr Return & Rank		3 & 5 Year Return > Index		3 & 5 Year Return < 50th %-tile		3 & 5 Year Sharpe < 50th %-tile		Positive 3 & 5 Year Alpha		Heightened Scrutiny
BNY Mellon Dynamic Value (DRGYX)	21.6	Yes	Yes	Yes	Yes	10	2	4	1	3.40	4.36	No
Waycross Foucused Core Equity (WAYFX)	5.0	Yes	Yes	No (1)	No (2)	65 (1)	59 (1)	75 (2)	67 (2)	-3.66 (2)	-2.43 (3)	No
MSQ Victory Sycamore Est Value (VEVYX)	26.8	Yes	Yes	No (5)	No (2)	80 (5)	61 (4)	79 (5)	61 (3)	-3.22 (5)	-0.19 (1)	No
MSQ TimesSquare Mid Cap Growth (TMDPX)	20.1	Yes	Yes	No (5)	Yes	61 (2)	27	53 (2)	27	-0.15 (5)	0.97	No
MSQ Invesco Discovery Fund (ODIYX)	18.9	Yes	Yes	Yes	Yes	7	7	6	7	9.39	5.80	No
MSQ Diversified International	27.0	Yes	Yes	Yes	No (5)	45	51 (5)	46	52 (5)	1.19	-1.07 (5)	No
MSQ Cohen & Steers Realty R5	14.3	Yes	Yes	No (1)	Yes	38	28	39	28	0.15	0.66	No
Dodge & Cox Income (DOXIX)	36.3	Yes	Yes	Yes	Yes	6	3	3	2	0.79	1.25	No
MissionSquare Inflation Focused	12.3	Yes	Yes	No (3)	No (5)	44	42	42	37	-0.19 (4)	-0.18 (5)	No
Payden High Income (PYHRX)	28.0	Yes	Yes	Yes	Yes	10	9	16	16	6.63	4.84	No

Index Funds	Manager Tenure	3 & 5 Year Tracking Error Rank		Heightened Scrutiny
Vanguard 500 Index Fund (VFIAX)	7.4	1	1	No
Fidelity Lrg Cap Gro Idx (FSPGX)	8.8	1	1	No
Vanguard Mid Cap Index (VIMAX)	2.2	1	1	No
Vanguard Small Cap Index (VSMAX)	9.0	1	1	No
Vanguard Total Int'l Stock Index (VTIAX)	16.7	1	1	No

Target Date Funds/Risk Based Allocation Funds	Manager Tenure	3 & 5 Year Return < 50th %-tile		3 & 5 Year Sharpe < 50th %-tile		Heightened Scrutiny
Vanguard Target Retirement Income (VTINX)	12.2	73 (5)	74 (5)	53 (2)	74 (5)	No
Vanguard Target Retirement 2020 (VTWNX)	12.2	77 (5)	70 (5)	39	61 (1)	No
Vanguard Target Retirement 2025 (VTTVX)	12.2	17	13	5	14	No
Vanguard Target Retirement 2030 (VTHRX)	12.2	10	8	8	7	No
Vanguard Target Retirement 2035 (VTTHX)	12.2	21	17	14	15	No
Vanguard Target Retirement 2040 (VFORX)	12.2	43	36	20	32	No
Vanguard Target Retirement 2045 (VTIVX)	12.2	47	38	19	30	No
Vanguard Target Retirement 2050 (VFIFX)	12.2	30	23	15	13	No
Vanguard Target Retirement 2055 (VFFVX)	12.2	35	30	17	17	No
Vanguard Target Retirement 2060 (VTTSX)	12.2	38	31	17	20	No
Vanguard Target Retirement 2065 (VLXVX)	7.8	40	36	16	22	No

Fund meets criteria
Fund does not currently meet criteria
Fund has not met criteria for more than 4 quarters
"More than 4 quarters" evaluation criteria excludes Index Funds

DODIX historical data used in place of DOXIX

Comparative Performance

	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
US Stock Funds														
BNY Mellon Dynamic Value (DRGYX)	**13.17**	**(37)**	**15.80**	**(35)**	**27.18**	**(32)**	**21.48**	**(13)**	**19.97**	**(10)**	**19.18**	**(8)**	**15.37**	**(2)**
Russell 1000 Value Index	13.84	(32)	16.23	(32)	27.09	(32)	20.21	(20)	17.78	(26)	16.19	(27)	11.17	(26)
Difference	-0.67		-0.43		0.09		1.27		2.19		2.99		4.20	
All Cap Value Median	11.42		13.06		22.89		16.55		15.51		14.52		9.82	
Waycross Foucused Core Equity (WAYFX)	**10.73**	**(82)**	**1.92**	**(94)**	**12.95**	**(87)**	**14.24**	**(74)**	**17.87**	**(65)**	**20.70**	**(19)**	**11.50**	**(59)**
S&P 500 Index	15.20	(36)	10.21	(35)	22.33	(29)	18.69	(26)	20.61	(25)	20.36	(24)	13.41	(20)
Difference	-4.47		-8.29		-9.38		-4.45		-2.75		0.34		-1.91	
Large Blend Median	14.61		9.64		20.53		17.25		19.33		19.13		12.02	
Vanguard 500 Index Fund (VFIAX)	**15.19**	**(37)**	**10.19**	**(37)**	**22.27**	**(30)**	**18.64**	**(28)**	**20.56**	**(26)**	**20.31**	**(25)**	**13.36**	**(21)**
S&P 500 Index	15.20	(36)	10.21	(35)	22.33	(29)	18.69	(26)	20.61	(25)	20.36	(24)	13.41	(20)
Difference	-0.01		-0.02		-0.05		-0.05		-0.05		-0.05		-0.05	
Large Blend Median	14.61		9.64		20.53		17.25		19.33		19.13		12.02	
Fidelity Lrg Cap Gro Idx (FSPGX)	**16.72**	**(55)**	**5.32**	**(61)**	**17.66**	**(40)**	**17.41**	**(37)**	**22.56**	**(35)**	**23.67**	**(26)**	**13.69**	**(16)**
Russell 1000 Growth Index	16.74	(55)	5.33	(61)	17.71	(40)	17.46	(36)	22.58	(34)	23.69	(26)	13.71	(16)
Difference	-0.02		-0.01		-0.05		-0.05		-0.02		-0.02		-0.02	
Large Growth Median	17.41		6.36		15.78		15.55		20.93		22.08		10.45	
MSQ Victory Sycamore Est Value (VEVYX)	**9.62**	**(59)**	**14.75**	**(35)**	**18.45**	**(67)**	**11.28**	**(85)**	**11.17**	**(80)**	**11.76**	**(73)**	**8.36**	**(61)**
Russell Midcap Value Index	13.40	(34)	17.58	(22)	26.62	(29)	18.84	(25)	16.51	(28)	14.97	(32)	9.48	(42)
Difference	-3.78		-2.84		-8.17		-7.56		-5.33		-3.21		-1.12	
Mid-Cap Value Median	11.15		13.36		21.50		15.01		13.84		13.50		9.01	
Vanguard Mid Cap Index (VIMAX)	**12.55**	**(66)**	**11.84**	**(74)**	**16.75**	**(75)**	**17.13**	**(44)**	**15.32**	**(47)**	**14.92**	**(56)**	**7.94**	**(63)**
Vanguard Mid Cap Hybrid	12.56	(65)	11.87	(72)	16.78	(74)	17.17	(43)	15.36	(46)	14.94	(54)	7.96	(62)
Difference	-0.01		-0.02		-0.03		-0.05		-0.03		-0.03		-0.03	
Mid-Cap Blend Median	14.27		15.95		22.84		16.58		15.16		15.20		8.61	
MSQ TimesSquare Mid Cap Growth (TMDPX)	**18.40**	**(44)**	**9.15**	**(64)**	**9.15**	**(61)**	**11.13**	**(71)**	**12.59**	**(61)**	**14.23**	**(60)**	**6.18**	**(27)**
Russell Midcap Growth Index	14.55	(72)	7.27	(75)	6.17	(77)	15.89	(43)	15.61	(36)	17.44	(28)	6.03	(28)
Difference	3.85		1.87		2.98		-4.75		-3.02		-3.22		0.15	
Mid-Cap Growth Median	17.75		11.71		11.71		14.15		14.01		15.12		3.85	
Vanguard Small Cap Index (VSMAX)	**16.02**	**(79)**	**18.24**	**(76)**	**29.48**	**(73)**	**19.42**	**(54)**	**16.72**	**(46)**	**16.26**	**(43)**	**7.68**	**(52)**
Vanguard Small Cap Hybrid	16.03	(78)	18.24	(75)	29.48	(73)	19.42	(54)	16.70	(46)	16.22	(44)	7.65	(53)
Difference	-0.01		-0.01		0.00		0.00		0.02		0.04		0.03	
Small Blend Median	19.88		22.02		34.01		19.68		16.32		15.67		7.76	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
MSQ Invesco Discovery Fund (ODIYX)	**30.58**	**(20)**	**39.01**	**(4)**	**57.52**	**(11)**	**32.96**	**(8)**	**27.25**	**(7)**	**25.27**	**(8)**	**11.26**	**(7)**
Russell 2000 Growth Index	25.71	(48)	22.18	(51)	38.74	(37)	23.38	(29)	18.44	(32)	18.46	(29)	5.57	(42)
Difference	4.88		16.84		18.78		9.58		8.81		6.80		5.69	
Small Growth Median	24.85		22.22		33.56		19.46		16.11		15.85		4.72	
International/Global Funds														
MSQ Diversified International	**14.99**	**(15)**	**14.15**	**(20)**	**22.37**	**(40)**	**19.57**	**(49)**	**16.91**	**(45)**	**17.44**	**(35)**	**7.89**	**(51)**
MSCI EAFE (Net) Index	10.82	(45)	9.44	(57)	20.23	(50)	18.97	(54)	16.44	(50)	17.02	(41)	9.05	(37)
Difference	4.17		4.71		2.13		0.59		0.47		0.42		-1.15	
Foreign Median	10.06		9.99		20.19		19.44		16.37		16.29		7.90	
Vanguard Total Int'l Stock Index (VTIAX)	**11.99**	**(34)**	**13.95**	**(21)**	**27.36**	**(18)**	**22.73**	**(29)**	**18.68**	**(31)**	**17.05**	**(41)**	**8.76**	**(41)**
FTSE Global ex USA All Cap Index (Net)	13.58	(24)	12.90	(28)	26.74	(22)	22.22	(32)	18.60	(32)	17.05	(41)	8.67	(42)
Difference	-1.58		1.05		0.62		0.51		0.08		0.00		0.09	
Foreign Median	10.06		9.99		20.19		19.44		16.37		16.29		7.90	
Real Estate														
MSQ Cohen & Steers Realty R5	**9.98**	**(63)**	**13.92**	**(48)**	**12.08**	**(81)**	**11.64**	**(47)**	**10.01**	**(38)**	**6.72**	**(35)**	**4.34**	**(28)**
FTSE NAREIT All Equity REITs	10.73	(43)	14.90	(32)	15.43	(32)	12.27	(30)	10.06	(36)	6.26	(48)	3.72	(42)
Difference	-0.75		-0.98		-3.35		-0.63		-0.05		0.46		0.62	
Real Estate Median	10.45		13.76		13.55		11.57		9.37		6.16		3.45	
Bond Funds														
Dodge & Cox Income X (DOXIX)	**0.77**	**(33)**	**0.81**	**(21)**	**4.67**	**(6)**	**5.58**	**(7)**	**5.23**	**(5)**	**4.37**	**(2)**	**1.33**	**(3)**
Blmbg. U.S. Aggregate Index	0.67	(58)	0.62	(52)	3.79	(39)	4.93	(39)	4.16	(50)	2.86	(53)	0.08	(41)
Difference	0.11		0.19		0.88		0.65		1.07		1.51		1.25	
Intermediate Core Bond Median	0.69		0.63		3.69		4.85		4.16		2.88		0.02	
MissionSquare Inflation Focused	**0.82**	**(53)**	**1.10**	**(50)**	**3.15**	**(49)**	**4.45**	**(45)**	**3.88**	**(44)**	**2.56**	**(39)**	**0.85**	**(42)**
Bloomberg U.S. TIPS Index	0.89	(30)	1.15	(43)	3.42	(21)	4.62	(26)	3.98	(32)	2.61	(34)	1.01	(26)
Difference	-0.07		-0.06		-0.27		-0.17		-0.11		-0.05		-0.16	
Inflation-Protected Bond Median	0.83		1.09		3.11		4.43		3.83		2.40		0.69	
Payden High Income (PYHRX)	**2.46**	**(40)**	**2.52**	**(16)**	**7.19**	**(9)**	**7.91**	**(28)**	**9.35**	**(10)**	**9.53**	**(5)**	**4.84**	**(9)**
Blmbg. U.S. Aggregate Index	0.67	(100)	0.62	(97)	3.79	(94)	4.93	(96)	4.16	(100)	2.86	(100)	0.08	(100)
Difference	1.79		1.90		3.40		2.98		5.19		6.67		4.76	
High Yield Bond Median	2.31		1.88		5.61		7.38		8.17		8.17		3.83	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
Lifetime Income Fund														
MSQ Retirement Income Advantage	**8.42**	**(58)**	**6.58**	**(55)**	**13.38**	**(61)**	**11.85**	**(63)**	**11.93**	**(70)**	**11.22**	**(67)**	**5.97**	**(77)**
60% S&P 500 / 40% Barclays Aggregate	9.31	(32)	6.45	(58)	14.76	(46)	13.18	(42)	13.92	(32)	13.25	(25)	8.10	(20)
Difference	-0.89		0.13		-1.38		-1.33		-1.99		-2.03		-2.13	
Moderate Allocation Median	8.90		6.87		14.38		12.74		13.03		12.18		6.96	
Stable Value/Cash Management Funds														
MissionSquare Plus Fund	**0.78**	**(30)**	**1.56**	**(25)**	**3.16**	**(30)**	**3.12**	**(31)**	**3.07**	**(29)**	**2.89**	**(29)**	**2.68**	**(22)**
Morningstar US CIT Stable Value	0.80	(22)	1.57	(25)	3.16	(30)	3.11	(32)	3.07	(29)	2.90	(29)	2.66	(23)
Difference	-0.01		-0.01		0.00		0.01		0.00		-0.01		0.02	
IM U.S. GIC/Stable Value (SA+CF) Median	0.73		1.44		2.93		2.79		2.75		2.60		2.32	
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	**0.88**	**(21)**	**1.77**	**(15)**	**3.83**	**(22)**	**4.23**	**(22)**	**4.59**	**(21)**	**4.38**	**(14)**	**3.53**	**(13)**
FTSE 3 Month T-Bill	0.93	(1)	1.87	(1)	4.05	(1)	4.47	(1)	4.86	(1)	4.58	(1)	3.69	(1)
Difference	-0.05		-0.10		-0.22		-0.24		-0.26		-0.20		-0.16	
Money Market-Taxable Median	0.84		1.69		3.68		4.09		4.44		4.20		3.36	
MSQ Cash Management	**0.82**	**(65)**	**1.64**	**(66)**	**3.59**	**(62)**	**3.99**	**(61)**	**4.35**	**(60)**	**4.12**	**(60)**	**3.30**	**(59)**
90 Day U.S. Treasury Bill	0.88	(11)	1.74	(34)	3.84	(20)	4.26	(12)	4.64	(8)	4.38	(15)	3.52	(15)
Difference	-0.07		-0.10		-0.25		-0.27		-0.29		-0.26		-0.22	
Money Market-Taxable Median	0.84		1.69		3.68		4.09		4.44		4.20		3.36	
Target Date Funds														
Vanguard Target Retirement Income (VTINX)	**4.95**	**(69)**	**4.47**	**(75)**	**9.72**	**(78)**	**9.69**	**(74)**	**9.11**	**(73)**	**7.94**	**(74)**	**4.06**	**(74)**
Vanguard Target Income Composite Index	5.12	(65)	4.35	(77)	9.78	(76)	9.69	(74)	9.18	(72)	8.06	(71)	4.19	(71)
Difference	-0.17		0.12		-0.06		0.00		-0.06		-0.12		-0.14	
Moderately Conservative Allocation Median	5.45		5.15		11.42		10.46		10.15		9.04		4.73	
Vanguard Target Retirement 2020 (VTWNX)	**5.38**	**(80)**	**4.88**	**(84)**	**10.65**	**(84)**	**10.44**	**(75)**	**10.04**	**(77)**	**9.16**	**(68)**	**4.64**	**(70)**
Vanguard Target 2020 Composite Index	5.60	(69)	4.73	(89)	10.66	(83)	10.44	(75)	10.12	(71)	9.31	(65)	4.81	(45)
Difference	-0.21		0.16		-0.01		0.00		-0.08		-0.15		-0.17	
Target-Date 2020 Median	6.32		5.91		12.30		11.13		10.55		9.53		4.78	
Vanguard Target Retirement 2025 (VTTVX)	**7.22**	**(41)**	**6.42**	**(48)**	**13.63**	**(43)**	**12.68**	**(20)**	**12.13**	**(17)**	**11.22**	**(17)**	**5.84**	**(13)**
Vanguard Target 2025 Composite Index	7.56	(35)	6.24	(50)	13.64	(42)	12.66	(22)	12.22	(15)	11.40	(14)	6.06	(4)
Difference	-0.34		0.18		-0.01		0.02		-0.10		-0.18		-0.22	
Target-Date 2025 Median	6.91		6.21		12.95		11.75		11.27		10.33		5.23	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
Vanguard Target Retirement 2030 (VTHRX)	**8.71**	**(31)**	**7.58**	**(31)**	**15.90**	**(23)**	**14.24**	**(8)**	**13.62**	**(10)**	**12.69**	**(8)**	**6.78**	**(8)**
Vanguard Target 2030 Composite Index	9.08	(19)	7.35	(41)	15.86	(25)	14.21	(9)	13.69	(8)	12.88	(5)	6.99	(1)
Difference	-0.37		0.24		0.04		0.03		-0.07		-0.19		-0.21	
Target-Date 2030 Median	7.80		6.81		13.82		12.62		12.41		11.59		5.81	
Vanguard Target Retirement 2035 (VTTHX)	**9.75**	**(41)**	**8.51**	**(38)**	**17.63**	**(33)**	**15.50**	**(15)**	**14.83**	**(21)**	**13.94**	**(23)**	**7.61**	**(17)**
Vanguard Target 2035 Composite Index	10.17	(26)	8.23	(49)	17.55	(34)	15.41	(18)	14.88	(18)	14.10	(16)	7.80	(12)
Difference	-0.41		0.28		0.08		0.09		-0.05		-0.16		-0.19	
Target-Date 2035 Median	9.36		8.13		16.30		14.29		14.15		13.31		6.96	
Vanguard Target Retirement 2040 (VFORX)	**10.72**	**(56)**	**9.39**	**(51)**	**19.33**	**(42)**	**16.69**	**(35)**	**16.04**	**(43)**	**15.16**	**(43)**	**8.42**	**(36)**
Vanguard Target 2040 Composite Index	11.18	(46)	9.07	(65)	19.20	(45)	16.58	(37)	16.05	(43)	15.30	(38)	8.59	(31)
Difference	-0.46		0.32		0.13		0.11		-0.01		-0.14		-0.17	
Target-Date 2040 Median	11.01		9.39		18.74		16.06		15.83		14.96		8.09	
Vanguard Target Retirement 2045 (VTIVX)	**11.69**	**(62)**	**10.25**	**(60)**	**21.03**	**(43)**	**17.86**	**(36)**	**17.17**	**(47)**	**16.36**	**(44)**	**9.20**	**(38)**
Vanguard Target 2045 Composite Index	12.21	(47)	9.90	(71)	20.86	(48)	17.75	(39)	17.22	(43)	16.50	(36)	9.37	(30)
Difference	-0.52		0.35		0.17		0.12		-0.04		-0.14		-0.17	
Target-Date 2045 Median	12.09		10.48		20.75		17.36		17.08		16.20		8.91	
Vanguard Target Retirement 2050 (VFIFX)	**12.72**	**(57)**	**11.10**	**(52)**	**22.70**	**(38)**	**19.08**	**(19)**	**18.26**	**(30)**	**17.33**	**(29)**	**9.89**	**(23)**
Vanguard Target 2050 Composite Index	13.28	(43)	10.71	(66)	22.50	(42)	19.00	(22)	18.34	(25)	17.51	(24)	10.07	(13)
Difference	-0.56		0.39		0.20		0.08		-0.08		-0.18		-0.19	
Target-Date 2050 Median	12.94		11.13		22.14		18.12		17.78		16.83		9.31	
Vanguard Target Retirement 2055 (VFFVX)	**12.84**	**(64)**	**11.20**	**(59)**	**22.84**	**(45)**	**19.15**	**(24)**	**18.30**	**(35)**	**17.36**	**(37)**	**9.91**	**(30)**
Vanguard Target 2055 Composite Index	13.39	(52)	10.79	(75)	22.62	(50)	19.05	(28)	18.38	(32)	17.54	(32)	10.09	(21)
Difference	-0.55		0.41		0.22		0.10		-0.08		-0.17		-0.18	
Target-Date 2055 Median	13.41		11.37		22.61		18.54		17.97		16.99		9.46	
Vanguard Target Retirement 2060 (VTTSX)	**12.83**	**(74)**	**11.20**	**(67)**	**22.82**	**(50)**	**19.14**	**(29)**	**18.29**	**(38)**	**17.36**	**(38)**	**9.91**	**(31)**
Vanguard Target 2060 Composite Index	13.39	(53)	10.79	(79)	22.62	(56)	19.05	(32)	18.38	(36)	17.54	(33)	10.09	(23)
Difference	-0.56		0.41		0.20		0.08		-0.09		-0.18		-0.18	
Target-Date 2060 Median	13.52		11.47		22.80		18.66		18.02		17.05		9.46	
Vanguard Target Retirement 2065 (VLXVX)	**12.83**	**(74)**	**11.19**	**(68)**	**22.82**	**(51)**	**19.13**	**(35)**	**18.29**	**(40)**	**17.36**	**(45)**	**9.92**	**(36)**
Vanguard Target 2065 Composite Index	13.39	(59)	10.79	(79)	22.62	(57)	19.05	(38)	18.38	(38)	17.54	(40)	10.09	(29)
Difference	-0.56		0.40		0.21		0.08		-0.09		-0.18		-0.17	
Target-Date 2065 Median	13.58		11.58		22.94		18.74		18.06		17.18		9.61	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

Comparative Performance	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
US Stock Funds														
BNY Mellon Dynamic Value (DRGYX)	**13.17**	**(37)**	**15.80**	**(35)**	**27.18**	**(32)**	**21.48**	**(13)**	**19.97**	**(10)**	**19.18**	**(8)**	**15.37**	**(2)**
Russell 1000 Value Index	13.84	(32)	16.23	(32)	27.09	(32)	20.21	(20)	17.78	(26)	16.19	(27)	11.17	(26)
Difference	-0.67		-0.43		0.09		1.27		2.19		2.99		4.20	
All Cap Value Median	11.42		13.06		22.89		16.55		15.51		14.52		9.82	
Waycross Foucused Core Equity (WAYFX)	**10.73**	**(82)**	**1.92**	**(94)**	**12.95**	**(87)**	**14.24**	**(74)**	**17.87**	**(65)**	**20.70**	**(19)**	**11.50**	**(59)**
S&P 500 Index	15.20	(36)	10.21	(35)	22.33	(29)	18.69	(26)	20.61	(25)	20.36	(24)	13.41	(20)
Difference	-4.47		-8.29		-9.38		-4.45		-2.75		0.34		-1.91	
Large Blend Median	14.61		9.64		20.53		17.25		19.33		19.13		12.02	
Vanguard 500 Index Fund (VFIAX)	**15.19**	**(37)**	**10.19**	**(37)**	**22.27**	**(30)**	**18.64**	**(28)**	**20.56**	**(26)**	**20.31**	**(25)**	**13.36**	**(21)**
S&P 500 Index	15.20	(36)	10.21	(35)	22.33	(29)	18.69	(26)	20.61	(25)	20.36	(24)	13.41	(20)
Difference	-0.01		-0.02		-0.05		-0.05		-0.05		-0.05		-0.05	
Large Blend Median	14.61		9.64		20.53		17.25		19.33		19.13		12.02	
Fidelity Lrg Cap Gro Idx (FSPGX)	**16.72**	**(55)**	**5.32**	**(61)**	**17.66**	**(40)**	**17.41**	**(37)**	**22.56**	**(35)**	**23.67**	**(26)**	**13.69**	**(16)**
Russell 1000 Growth Index	16.74	(55)	5.33	(61)	17.71	(40)	17.46	(36)	22.58	(34)	23.69	(26)	13.71	(16)
Difference	-0.02		-0.01		-0.05		-0.05		-0.02		-0.02		-0.02	
Large Growth Median	17.41		6.36		15.78		15.55		20.93		22.08		10.45	
Victory Sycamore Est Value (VEVYX)	**9.63**	**(59)**	**14.75**	**(35)**	**18.45**	**(66)**	**11.27**	**(85)**	**11.17**	**(80)**	**11.76**	**(73)**	**8.36**	**(61)**
Russell Midcap Index	13.83	(30)	15.30	(31)	21.63	(50)	18.38	(27)	16.51	(28)	16.11	(23)	8.50	(59)
Difference	-4.20		-0.55		-3.18		-7.10		-5.34		-4.35		-0.14	
Mid-Cap Value Median	11.15		13.36		21.50		15.01		13.84		13.50		9.01	
AMG TimesSquare Mid Cap Growth (TMDPX)	**18.39**	**(44)**	**9.17**	**(64)**	**9.16**	**(61)**	**11.13**	**(71)**	**12.59**	**(61)**	**14.23**	**(60)**	**6.18**	**(27)**
Russell Midcap Growth Index	14.55	(72)	7.27	(75)	6.17	(77)	15.89	(43)	15.61	(36)	17.44	(28)	6.03	(28)
Difference	3.85		1.89		2.99		-4.75		-3.02		-3.22		0.15	
Mid-Cap Growth Median	17.75		11.71		11.71		14.15		14.01		15.12		3.85	
Vanguard Small Cap Index (VSMAX)	**16.02**	**(79)**	**18.24**	**(76)**	**29.48**	**(73)**	**19.42**	**(54)**	**16.72**	**(46)**	**16.26**	**(43)**	**7.68**	**(52)**
Vanguard Small Cap Hybrid	16.03	(78)	18.24	(75)	29.48	(73)	19.42	(54)	16.70	(46)	16.22	(44)	7.65	(53)
Difference	-0.01		-0.01		0.00		0.00		0.02		0.04		0.03	
Small Blend Median	19.88		22.02		34.01		19.68		16.32		15.67		7.76	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
International/Global Funds														
Fidelity Diversified International (FDIVX)	**14.93**	**(15)**	**14.31**	**(20)**	**22.61**	**(38)**	**19.85**	**(46)**	**17.19**	**(43)**	**17.74**	**(32)**	**8.10**	**(48)**
MSCI EAFE (Net) Index	10.82	(45)	9.44	(57)	20.23	(50)	18.97	(54)	16.44	(50)	17.02	(41)	9.05	(37)
Difference	4.11		4.87		2.38		0.88		0.75		0.72		-0.94	
Foreign Median	10.06		9.99		20.19		19.44		16.37		16.29		7.90	
Vanguard Total Int'l Stock Index (VTIAX)	**11.99**	**(34)**	**13.95**	**(21)**	**27.36**	**(18)**	**22.73**	**(29)**	**18.68**	**(31)**	**17.05**	**(41)**	**8.76**	**(41)**
FTSE Global ex USA All Cap Index (Net)	13.58	(24)	12.90	(28)	26.74	(22)	22.22	(32)	18.60	(32)	17.05	(41)	8.67	(42)
Difference	-1.58		1.05		0.62		0.51		0.08		0.00		0.09	
Foreign Median	10.06		9.99		20.19		19.44		16.37		16.29		7.90	
Bond Funds														
Dodge & Cox Income X (DOXIX)	**0.77**	**(33)**	**0.81**	**(21)**	**4.67**	**(6)**	**5.58**	**(7)**	**5.23**	**(5)**	**4.37**	**(2)**	**1.33**	**(3)**
Blmbg. U.S. Aggregate Index	0.67	(58)	0.62	(52)	3.79	(39)	4.93	(39)	4.16	(50)	2.86	(53)	0.08	(41)
Difference	0.11		0.19		0.88		0.65		1.07		1.51		1.25	
Intermediate Core Bond Median	0.69		0.63		3.69		4.85		4.16		2.88		0.02	
MissionSquare Inflation Focused Fund	**0.75**	**(64)**	**0.94**	**(64)**	**2.76**	**(64)**	**4.02**	**(76)**	**3.46**	**(71)**	**2.14**	**(62)**	**0.43**	**(63)**
Bloomberg U.S. TIPS Index	0.89	(30)	1.15	(43)	3.42	(21)	4.62	(26)	3.98	(32)	2.61	(34)	1.01	(26)
Difference	-0.14		-0.21		-0.66		-0.60		-0.52		-0.47		-0.58	
Inflation-Protected Bond Median	0.83		1.09		3.11		4.43		3.83		2.40		0.69	
Payden High Income (PYHRX)	**2.46**	**(40)**	**2.52**	**(16)**	**7.19**	**(9)**	**7.91**	**(28)**	**9.35**	**(10)**	**9.53**	**(5)**	**4.84**	**(9)**
Blmbg. U.S. Aggregate Index	0.67	(100)	0.62	(97)	3.79	(94)	4.93	(96)	4.16	(100)	2.86	(100)	0.08	(100)
Difference	1.79		1.90		3.40		2.98		5.19		6.67		4.76	
High Yield Bond Median	2.31		1.88		5.61		7.38		8.17		8.17		3.83	
Stable Value/Cash Management Funds														
MissionSquare PLUS Fund S3	**0.67**	**(79)**	**1.33**	**(77)**	**2.68**	**(83)**	**2.64**	**(77)**	**2.59**	**(70)**	**2.41**	**(72)**	**2.20**	**(63)**
Morningstar US CIT Stable Value	0.80	(22)	1.57	(25)	3.16	(30)	3.11	(32)	3.07	(29)	2.90	(29)	2.66	(23)
Difference	-0.13		-0.24		-0.48		-0.47		-0.48		-0.49		-0.45	
IM U.S. GIC/Stable Value (SA+CF) Median	0.73		1.44		2.93		2.79		2.75		2.60		2.32	
Target Date Funds														
Vanguard Target Retirement Income (VTINX)	**4.95**	**(69)**	**4.47**	**(75)**	**9.72**	**(78)**	**9.69**	**(74)**	**9.11**	**(73)**	**7.94**	**(74)**	**4.06**	**(74)**
Vanguard Target Income Composite Index	5.12	(65)	4.35	(77)	9.78	(76)	9.69	(74)	9.18	(72)	8.06	(71)	4.19	(71)
Difference	-0.17		0.12		-0.06		0.00		-0.06		-0.12		-0.14	
Moderately Conservative Allocation Median	5.45		5.15		11.42		10.46		10.15		9.04		4.73	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

	QTR		YTD		1 YR		2 YR		3 YR		4 YR		5 YR	
Vanguard Target Retirement 2020 (VTWNX)	**5.38**	**(80)**	**4.88**	**(84)**	**10.65**	**(84)**	**10.44**	**(75)**	**10.04**	**(77)**	**9.16**	**(68)**	**4.64**	**(70)**
Vanguard Target 2020 Composite Index	5.60	(69)	4.73	(89)	10.66	(83)	10.44	(75)	10.12	(71)	9.31	(65)	4.81	(45)
Difference	-0.21		0.16		-0.01		0.00		-0.08		-0.15		-0.17	
Target-Date 2020 Median	6.32		5.91		12.30		11.13		10.55		9.53		4.78	
Vanguard Target Retirement 2025 (VTTVX)	**7.22**	**(41)**	**6.42**	**(48)**	**13.63**	**(43)**	**12.68**	**(20)**	**12.13**	**(17)**	**11.22**	**(17)**	**5.84**	**(13)**
Vanguard Target 2025 Composite Index	7.56	(35)	6.24	(50)	13.64	(42)	12.66	(22)	12.22	(15)	11.40	(14)	6.06	(4)
Difference	-0.34		0.18		-0.01		0.02		-0.10		-0.18		-0.22	
Target-Date 2025 Median	6.91		6.21		12.95		11.75		11.27		10.33		5.23	
Vanguard Target Retirement 2030 (VTHRX)	**8.71**	**(31)**	**7.58**	**(31)**	**15.90**	**(23)**	**14.24**	**(8)**	**13.62**	**(10)**	**12.69**	**(8)**	**6.78**	**(8)**
Vanguard Target 2030 Composite Index	9.08	(19)	7.35	(41)	15.86	(25)	14.21	(9)	13.69	(8)	12.88	(5)	6.99	(1)
Difference	-0.37		0.24		0.04		0.03		-0.07		-0.19		-0.21	
Target-Date 2030 Median	7.80		6.81		13.82		12.62		12.41		11.59		5.81	
Vanguard Target Retirement 2035 (VTTHX)	**9.75**	**(41)**	**8.51**	**(38)**	**17.63**	**(33)**	**15.50**	**(15)**	**14.83**	**(21)**	**13.94**	**(23)**	**7.61**	**(17)**
Vanguard Target 2035 Composite Index	10.17	(26)	8.23	(49)	17.55	(34)	15.41	(18)	14.88	(18)	14.10	(16)	7.80	(12)
Difference	-0.41		0.28		0.08		0.09		-0.05		-0.16		-0.19	
Target-Date 2035 Median	9.36		8.13		16.30		14.29		14.15		13.31		6.96	
Vanguard Target Retirement 2040 (VFORX)	**10.72**	**(56)**	**9.39**	**(51)**	**19.33**	**(42)**	**16.69**	**(35)**	**16.04**	**(43)**	**15.16**	**(43)**	**8.42**	**(36)**
Vanguard Target 2040 Composite Index	11.18	(46)	9.07	(65)	19.20	(45)	16.58	(37)	16.05	(43)	15.30	(38)	8.59	(31)
Difference	-0.46		0.32		0.13		0.11		-0.01		-0.14		-0.17	
Target-Date 2040 Median	11.01		9.39		18.74		16.06		15.83		14.96		8.09	
Vanguard Target Retirement 2045 (VTIVX)	**11.69**	**(62)**	**10.25**	**(60)**	**21.03**	**(43)**	**17.86**	**(36)**	**17.17**	**(47)**	**16.36**	**(44)**	**9.20**	**(38)**
Vanguard Target 2045 Composite Index	12.21	(47)	9.90	(71)	20.86	(48)	17.75	(39)	17.22	(43)	16.50	(36)	9.37	(30)
Difference	-0.52		0.35		0.17		0.12		-0.04		-0.14		-0.17	
Target-Date 2045 Median	12.09		10.48		20.75		17.36		17.08		16.20		8.91	
Vanguard Target Retirement 2050 (VFIFX)	**12.72**	**(57)**	**11.10**	**(52)**	**22.70**	**(38)**	**19.08**	**(19)**	**18.26**	**(30)**	**17.33**	**(29)**	**9.89**	**(23)**
Vanguard Target 2050 Composite Index	13.28	(43)	10.71	(66)	22.50	(42)	19.00	(22)	18.34	(25)	17.51	(24)	10.07	(13)
Difference	-0.56		0.39		0.20		0.08		-0.08		-0.18		-0.19	
Target-Date 2050 Median	12.94		11.13		22.14		18.12		17.78		16.83		9.31	
Vanguard Target Retirement 2055 (VFFVX)	**12.84**	**(64)**	**11.20**	**(59)**	**22.84**	**(45)**	**19.15**	**(24)**	**18.30**	**(35)**	**17.36**	**(37)**	**9.91**	**(30)**
Vanguard Target 2055 Composite Index	13.39	(52)	10.79	(75)	22.62	(50)	19.05	(28)	18.38	(32)	17.54	(32)	10.09	(21)
Difference	-0.55		0.41		0.22		0.10		-0.08		-0.17		-0.18	
Target-Date 2055 Median	13.41		11.37		22.61		18.54		17.97		16.99		9.46	
Vanguard Target Retirement 2060 (VTTSX)	**12.83**	**(64)**	**11.20**	**(59)**	**22.82**	**(45)**	**19.14**	**(25)**	**18.29**	**(37)**	**17.36**	**(37)**	**9.91**	**(30)**
Vanguard Target 2060 Composite Index	13.39	(52)	10.79	(75)	22.62	(50)	19.05	(28)	18.38	(32)	17.54	(32)	10.09	(21)
Difference	-0.56		0.41		0.20		0.08		-0.09		-0.18		-0.18	
Target-Date 2055 Median	13.41		11.37		22.61		18.54		17.97		16.99		9.46	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.DODIX historical returns used for DOXIX.

	Market Value ($)	Estimated Annual Fee (%)	Estimated Annual Fee ($)	Revenue Share (%)	Revenue Share ($)
BNY Mellon Dynamic Value (DRGYX)	1,539,994	0.63	9,702	0.00	-
Waycross Foucused Core Equity (WAYFX)	72,107	0.69	498	0.00	-
Vanguard 500 Index Fund (VFIAX)	9,685,486	0.04	3,874	0.00	-
Fidelity Lrg Cap Gro Idx (FSPGX)	7,692,351	0.04	2,692	0.00	-
MSQ Victory Sycamore Est Value (VEVYX)	368,093	0.61	2,245	0.25	920
Vanguard Mid Cap Index (VIMAX)	1,096,628	0.05	548	0.00	-
MSQ TimesSquare Mid Cap Growth (TMDPX)	957,898	1.18	11,303	0.25	2,395
Vanguard Small Cap Index (VSMAX)	1,304,081	0.05	652	0.00	-
MSQ Invesco Discovery Fund (ODIYX)	2,783,917	0.78	21,715	0.25	6,960
MSQ Diversified International	1,976,904	0.85	16,804	0.25	4,942
MSQ Cohen & Steers Realty R5	360,312	0.88	3,171	0.25	901
Dodge & Cox Income X (DOXIX)	1,734,431	0.33	5,724	0.00	-
MissionSquare Inflation Focused	582,934	0.36	2,099	0.00	-
Payden High Income (PYHRX)	152,095	0.63	958	0.00	-
Vanguard Total Int'l Stock Index (VTIAX)	2,622,561	0.11	2,885	0.00	-
Vanguard Target Retirement Income (VTINX)	1,932,604	0.08	1,546	0.00	-
Vanguard Target Retirement 2020 (VTWNX)	1,314,251	0.08	1,051	0.00	-
Vanguard Target Retirement 2025 (VTTVX)	1,517,031	0.08	1,214	0.00	-
Vanguard Target Retirement 2030 (VTHRX)	4,548,056	0.08	3,638	0.00	-
Vanguard Target Retirement 2035 (VTTHX)	1,854,600	0.08	1,484	0.00	-
Vanguard Target Retirement 2040 (VFORX)	552,031	0.08	442	0.00	-
Vanguard Target Retirement 2045 (VTIVX)	377,548	0.08	302	0.00	-
Vanguard Target Retirement 2050 (VFIFX)	786,573	0.08	629	0.00	-
Vanguard Target Retirement 2055 (VFFVX)	724,709	0.08	580	0.00	-
Vanguard Target Retirement 2060 (VTTSX)	121,363	0.08	97	0.00	-
Vanguard Target Retirement 2065 (VLXVX)	103,509	0.08	83	0.00	-
MSQ Retirement Income Advantage	1,238,059	1.67	20,676	0.45	5,571
MissionSquare Plus Fund	10,704,040	0.52	55,661	0.00	-
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	338,379	0.20	677	0.00	-
457 Plan- 300786	**59,738,352**	**0.29**	**172,949**	**0.04**	**21,689**

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	Market Value ($)	Estimated Annual Fee (%)	Estimated Annual Fee ($)	Revenue Share (%)	Revenue Share ($)
BNY Mellon Dynamic Value (DRGYX)	282,704	0.63	1,781	0.00	-
Waycross Foucused Core Equity (WAYFX)	88,194	0.69	609	0.00	-
Vanguard 500 Index Fund (VFIAX)	2,899,847	0.04	1,160	0.00	-
Fidelity Lrg Cap Gro Idx (FSPGX)	547,224	0.04	192	0.00	-
MSQ Victory Sycamore Est Value (VEVYX)	29,985	0.61	183	0.25	75
Vanguard Mid Cap Index (VIMAX)	344,738	0.05	172	0.00	-
MSQ TimesSquare Mid Cap Growth (TMDPX)	170,471	1.18	2,012	0.25	426
Vanguard Small Cap Index (VSMAX)	698,181	0.05	349	0.00	-
MSQ Invesco Discovery Fund (ODIYX)	545,115	0.78	4,252	0.25	1,363
MSQ Diversified International	327,392	0.85	2,783	0.25	818
MSQ Cohen & Steers Realty R5	157,191	0.88	1,383	0.25	393
Dodge & Cox Income X (DOXIX)	427,107	0.33	1,409	0.00	-
MissionSquare Inflation Focused	267,579	0.36	963	0.00	-
Payden High Income (PYHRX)	74,196	0.63	467	0.00	-
Vanguard Total Int'l Stock Index (VTIAX)	1,297,081	0.11	1,427	0.00	-
Vanguard Target Retirement Income (VTINX)	174,055	0.08	139	0.00	-
Vanguard Target Retirement 2020 (VTWNX)	2,049,897	0.08	1,640	0.00	-
Vanguard Target Retirement 2025 (VTTVX)	1,564,510	0.08	1,252	0.00	-
Vanguard Target Retirement 2030 (VTHRX)	2,843,849	0.08	2,275	0.00	-
Vanguard Target Retirement 2035 (VTTHX)	1,945,413	0.08	1,556	0.00	-
Vanguard Target Retirement 2040 (VFORX)	1,822,449	0.08	1,458	0.00	-
Vanguard Target Retirement 2045 (VTIVX)	1,500,500	0.08	1,200	0.00	-
Vanguard Target Retirement 2050 (VFIFX)	1,156,694	0.08	925	0.00	-
Vanguard Target Retirement 2055 (VFFVX)	330,847	0.08	265	0.00	-
Vanguard Target Retirement 2060 (VTTSX)	148,717	0.08	119	0.00	-
Vanguard Target Retirement 2065 (VLXVX)	63,782	0.08	51	0.00	-
MSQ Retirement Income Advantage	247,901	1.67	4,140	0.45	1,116
MissionSquare Plus Fund	1,429,772	0.52	7,435	0.00	-
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	99,637	0.20	199	0.00	-
401a Plan- 106397	**23,576,592**	**0.18**	**41,798**	**0.02**	**4,191**

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	Market Value ($)	Estimated Annual Fee (%)	Estimated Annual Fee ($)	Revenue Share (%)	Revenue Share ($)
BNY Mellon Dynamic Value (DRGYX)	38,441	0.63	242	0.00	-
Waycross Foucused Core Equity (WAYFX)	8,113	0.69	56	0.00	-
Vanguard 500 Index Fund (VFIAX)	232,549	0.04	93	0.00	-
Fidelity Lrg Cap Gro Idx (FSPGX)	384,742	0.04	135	0.00	-
MSQ Victory Sycamore Est Value (VEVYX)	9,548	0.61	58	0.25	24
Vanguard Mid Cap Index (VIMAX)	30,821	0.05	15	0.00	-
MSQ TimesSquare Mid Cap Growth (TMDPX)	26,398	1.18	311	0.25	66
Vanguard Small Cap Index (VSMAX)	32,240	0.05	16	0.00	-
MSQ Invesco Discovery Fund (ODIYX)	185,693	0.78	1,448	0.25	464
MSQ Diversified International	70,428	0.85	599	0.25	176
MSQ Cohen & Steers Realty R5	77,876	0.88	685	0.25	195
Dodge & Cox Income X (DOXIX)	11,011	0.33	36	0.00	-
MissionSquare Inflation Focused	10,544	0.36	38	0.00	-
Payden High Income (PYHRX)	3,024	0.63	19	0.00	-
Vanguard Total Int'l Stock Index (VTIAX)	24,957	0.11	27	0.00	-
Vanguard Target Retirement Income (VTINX)	307	0.08	-	0.00	-
Vanguard Target Retirement 2020 (VTWNX)	7	0.08	-	0.00	-
Vanguard Target Retirement 2025 (VTTVX)	115,915	0.08	93	0.00	-
Vanguard Target Retirement 2030 (VTHRX)	-	0.08	-	0.00	-
Vanguard Target Retirement 2035 (VTTHX)	17,864	0.08	14	0.00	-
Vanguard Target Retirement 2040 (VFORX)	-	0.08	-	0.00	-
Vanguard Target Retirement 2045 (VTIVX)	24,751	0.08	20	0.00	-
Vanguard Target Retirement 2050 (VFIFX)	5,537	0.08	4	0.00	-
Vanguard Target Retirement 2055 (VFFVX)	-	0.08	-	0.00	-
Vanguard Target Retirement 2060 (VTTSX)	-	0.08	-	0.00	-
Vanguard Target Retirement 2065 (VLXVX)	-	0.08	-	0.00	-
MSQ Retirement Income Advantage	-	1.67	-	0.45	-
MissionSquare Plus Fund	501,352	0.52	2,607	0.00	-
401a Fire Share-106796	**1,813,852**	**0.36**	**6,519**	**0.05**	**925**

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	Market Value ($)	Estimated Annual Fee (%)	Estimated Annual Fee ($)
BNY Mellon Dynamic Value (DRGYX)	177,795	0.63	1,120
Waycross Foucused Core Equity (WAYFX)	-	0.69	-
Vanguard 500 Index Fund (VFIAX)	954,792	0.04	382
Fidelity Lrg Cap Gro Idx (FSPGX)	735,755	0.07	515
Victory Sycamore Est Value (VEVYX)	47,621	0.61	290
AMG TimesSquare Mid Cap Growth (TMDPX)	226,717	1.18	2,675
Vanguard Small Cap Index (VSMAX)	93,987	0.05	47
MissionSquare Small Cap Discovery Fund	120,590	1.07	1,290
Fidelity Diversified International (FDIVX)	151,974	0.99	1,505
Dodge & Cox Income X (DOXIX)	58,982	0.33	195
MissionSquare Inflation Focused Fund	14,785	0.82	121
Payden High Income (PYHRX)	-	0.63	-
Vanguard Total Int'l Stock Index (VTIAX)	72,842	0.11	80
Vanguard Target Retirement Income (VTINX)	147,422	0.08	118
Vanguard Target Retirement 2020 (VTWNX)	623,155	0.08	499
Vanguard Target Retirement 2025 (VTTVX)	787,154	0.08	630
Vanguard Target Retirement 2030 (VTHRX)	1,326,574	0.08	1,061
Vanguard Target Retirement 2035 (VTTHX)	1,075,694	0.08	861
Vanguard Target Retirement 2040 (VFORX)	645,414	0.08	516
Vanguard Target Retirement 2045 (VTIVX)	784,786	0.08	628
Vanguard Target Retirement 2050 (VFIFX)	358,585	0.08	287
Vanguard Target Retirement 2055 (VFFVX)	388,014	0.08	310
Vanguard Target Retirement 2060 (VTTSX)	137,625	0.08	110
Vanguard Target Retirement 2065 (VLXVX)	36,183	0.08	29
MissionSquare PLUS Fund S3	211,387	0.97	2,050
Goldman Sachs Fin Sq Treasury Oblig Inst (FTOXX)	74,442	0.20	149
RHS Current Plan- 803116	**9,317,671**	**0.17**	**15,912**

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	Market Value ($)	Estimated Annual Fee (%)	Estimated Annual Fee ($)
BNY Mellon Dynamic Value (DRGYX)	3,151	0.63	20
Waycross Foucused Core Equity (WAYFX)	-	0.69	-
Vanguard 500 Index Fund (VFIAX)	165,200	0.04	66
Fidelity Lrg Cap Gro Idx (FSPGX)	4,703	0.04	2
Victory Sycamore Est Value (VEVYX)	-	0.61	-
AMG TimesSquare Mid Cap Growth (TMDPX)	27,602	1.18	326
Vanguard Small Cap Index (VSMAX)	30,178	0.05	15
Fidelity Diversified International (FDIVX)	-	0.65	-
Dodge & Cox Income X (DOXIX)	-	0.33	-
MissionSquare Inflation Focused Fund	25,092	0.82	206
Payden High Income (PYHRX)	-	0.63	-
Vanguard Total Int'l Stock Index (VTIAX)	-	0.11	-
Vanguard Target Retirement Income (VTINX)	146,544	0.08	117
Vanguard Target Retirement 2020 (VTWNX)	46,695	0.08	37
Vanguard Target Retirement 2025 (VTTVX)	56,740	0.08	45
Vanguard Target Retirement 2030 (VTHRX)	29,878	0.08	24
Vanguard Target Retirement 2035 (VTTHX)	6,237	0.08	5
Vanguard Target Retirement 2040 (VFORX)	1,883	0.08	2
Vanguard Target Retirement 2045 (VTIVX)	5,725	0.08	5
Vanguard Target Retirement 2050 (VFIFX)	-	0.08	-
Vanguard Target Retirement 2055 (VFFVX)	-	0.08	-
Vanguard Target Retirement 2060 (VTTSX)	-	0.08	-
Vanguard Target Retirement 2065 (VLXVX)	-	0.08	-
MissionSquare PLUS Fund S3	7,023	0.97	68
RHS Old Plan - 800533	**562,110**	**0.17**	**948**

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

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Asset Class	2065+	2060	2055	2050	2045	2040	2035	2030	2025	2020	Retirement
Equity Range											
Maximum	100%	100%	100%	100%	95%	90%	85%	80%	70%	65%	45%
Minimum	60%	50%	50%	50%	45%	45%	40%	35%	20%	15%	5%
Fixed Income Range											
Maximum	20%	20%	25%	30%	35%	40%	50%	55%	70%	75%	85%
Minimum	0%	0%	0%	0%	0%	5%	10%	15%	20%	25%	45%
Cash Range											
Maximum	20%	20%	20%	30%	30%	30%	30%	30%	30%	35%	35%
Minimum	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Other Range											
Maximum	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Minimum	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Target Date Universe	**44**	**46**	**45**	**46**	**46**	**46**	**47**	**47**	**47**	**37**	**33**

Morningstar Definitions:

1. Cash - The percentage of the fund's assets in cash. This figure is calculated separately for the short and long positions of the portfolio, and the sum of the asset allocation of each will not necessarily equal 100%.

2. Other - The percentage of the fund's assets in other instruments. This figure is calculated separately for the short and long positions of the portfolio, and the sum of the asset allocation of each will not necessarily equal 100%.

3. Target Date Universe - Based on the number of unique glide paths in the Morningstar Target Date Universe. Only one share class is selected to represent the fund manager.

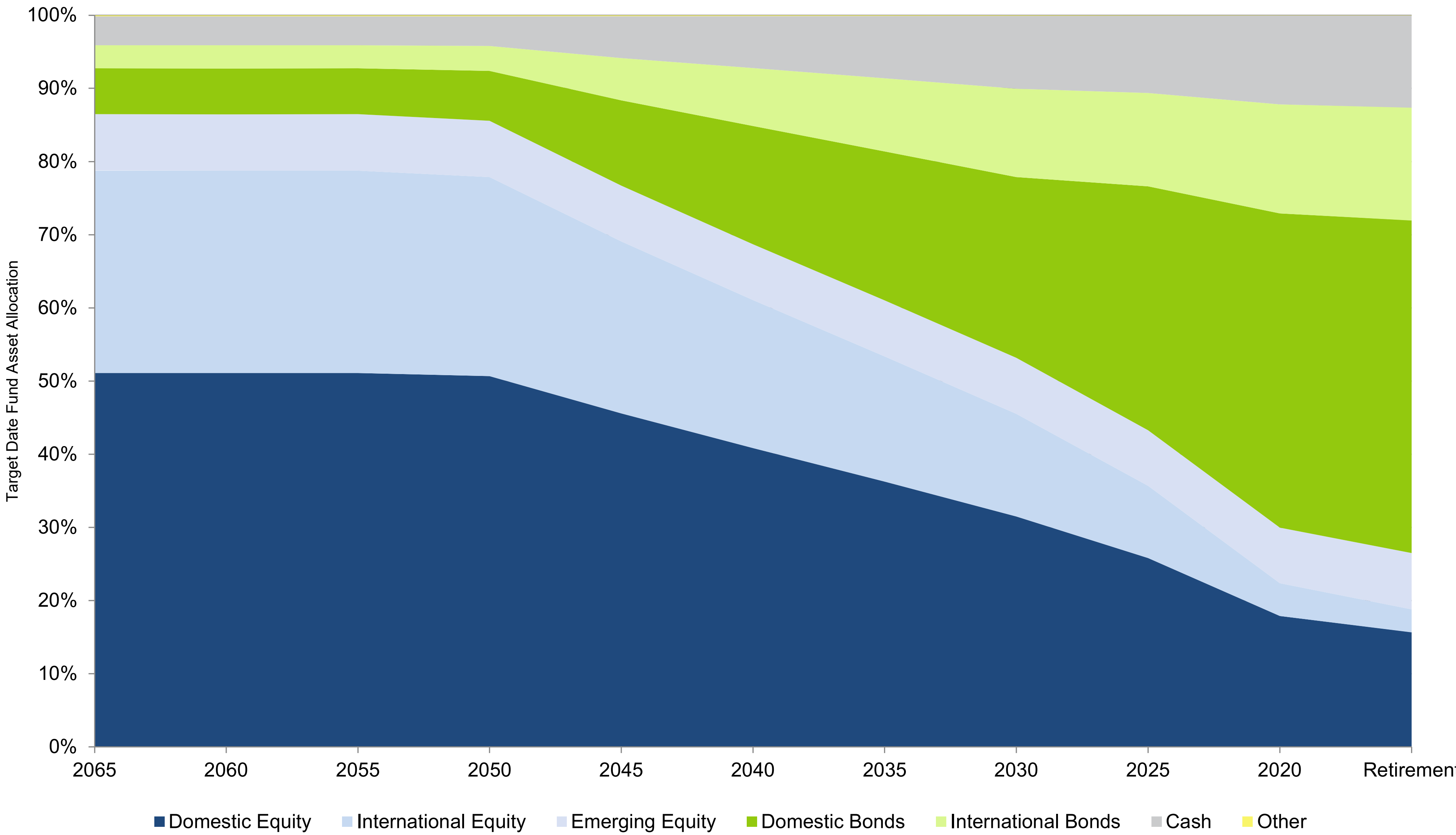
Asset Class	2065	2060	2055	2050	2045	2040	2035	2030	2025	2020	Retirement
Total Equity	**86%**	**86%**	**86%**	**86%**	**77%**	**69%**	**61%**	**53%**	**43%**	**30%**	**26%**
Domestic Equity	51%	51%	51%	51%	46%	41%	36%	31%	26%	18%	16%
International Equity	28%	28%	28%	27%	24%	20%	17%	14%	10%	4%	3%
Emerging Equity	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
Total Fixed Income	**9%**	**9%**	**9%**	**10%**	**17%**	**24%**	**30%**	**37%**	**46%**	**58%**	**61%**
Domestic Bonds	6%	6%	6%	7%	12%	16%	20%	25%	33%	43%	45%
International Bonds	3%	3%	3%	3%	6%	8%	10%	12%	13%	15%	15%
Cash	**4%**	**4%**	**4%**	**4%**	**6%**	**7%**	**9%**	**10%**	**11%**	**12%**	**13%**
Other	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

Terminal Equity Date:	7 years after Retirement
Active/Passive/Blend Allocation:	Passive

Morningstar Definitions:

1. Cash - The percentage of the fund's assets in cash. This figure is calculated separately for the short and long positions of the portfolio, and the sum of the asset allocation of each will not necessarily equal 100%.

2. Other - The percentage of the fund's assets in other instruments. This figure is calculated separately for the short and long positions of the portfolio, and the sum of the asset allocation of each will not necessarily equal 100%.


100%
90%
80%
70%
60%
50%
40%
30%
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Target Date Fund Asset Allocation
2065
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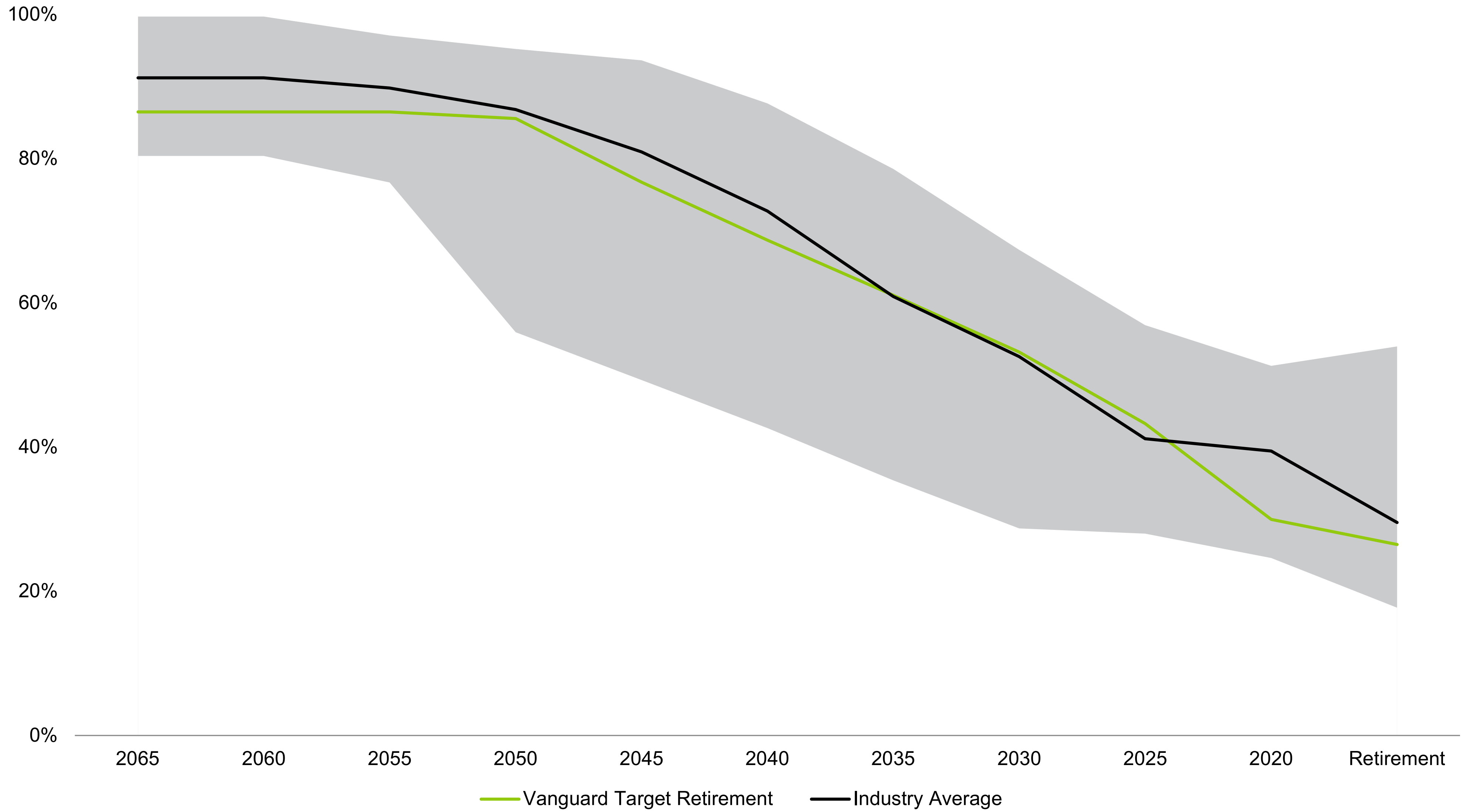
2030
2025
2020
Retirement
Domestic Equity
International Equity
Emerging Equity
Domestic Bonds
International Bonds
Cash
Other



1. Industry Range (Gray Bar) - Represents the equity allocation range of the Target Date Funds in the universe.

2. Industry Average - The average equity allocation of the investments included in the universe.

Fiduciary Delegation & Oversight

2026 Fiduciary Education | Q3

Delegation can improve expertise and efficiency, but it should be matched with a clear selection and monitoring process.

What can be delegated

Administrative duties, investment discretion, trustee/custody functions, committee responsibilities, and operational support can often be assigned or supported by providers depending on the plan document, agreements, and fiduciary status.

What remains with the sponsor

The sponsor or named fiduciary generally retains responsibility for prudent selection, understanding scope, monitoring performance, documenting oversight, and replacing providers when warranted.

FOCUS: Delegation is not abdication, the monitoring framework is what makes delegation prudent.

Fiduciary Delegation & Oversight

2026 Fiduciary Education | Q3

A responsibility map makes it easier to see where fiduciary, administrative, & operational accountability actually resides.

Party	Typical role	Status to confirm
Plan sponsor / named fiduciary	appoint committee, approve delegations, monitor providers	fiduciary
Committee	investment/provider oversight, minutes, IPS, follow-up	fiduciary
3(21) advisor	recommendations and monitoring support	fiduciary advice
3(38) investment manager	discretionary investment selection and changes	fiduciary discretion
3(16) administrator	specified administrative fiduciary functions	varies by scope
Recordkeeper / TPA / payroll	transactions, data, testing, notices, reporting	vendor or limited fiduciary

Fiduciary Delegation & Oversight

2026 Fiduciary Education | Q3

Delegated relationships should have a monitoring cadence that is explicit enough to be acted on and documented.

1 Regularly

review service issues, investment reports, open items, and participant-impacting changes

2 Periodically

confirm agreements, fees, fiduciary status, cybersecurity, admin results, and reporting quality

3 Event-driven

provider change, plan merger, payroll conversion, litigation trend, service failure, or regulatory change

FOCUS: Update charters, delegations, and contact lists whenever committee membership or providers change.

Quarterly	**1st Quarter**	**2nd Quarter**	**3rd Quarter**	**4th Quarter**
Follow procedures, including documentation of all meetings and decisions	✓	✓		
Review of plan investments and compliance with investment policy statement	✓	✓		
Fiduciary education	✓	✓		
Periodically				
Investment policy statement review				
Review QDIA selection				
Plan fee review				
Plan recordkeeping & administration services review				
Employee education review				
Review of ancillary products, if applicable (self-directed brokerage, in plan annuity, managed accounts, etc.)				
Other Projects				

Active Return	- Arithmetic difference between the manager's performance and the designated benchmark return over a specified time period.
Alpha	- A measure of the difference between a portfolio's actual performance and its expected return based on its level of risk as determined by beta. It determines the portfolio's non-systemic return, or its historical performance not explained by movements of the market.
Beta	- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of the portfolio's systematic risk.
Consistency	- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. Higher consistency indicates the manager has contributed more to the product's performance.
Distributed to Paid In (DPI)	- The ratio of money distributed to Limited Partners by the fund, relative to contributions. It is calculated by dividing cumulative distributions by paid in capital. This multiple shows the investor how much money they got back. It is a good measure for evaluating a fund later in its life because there are more distributions to measure against.
Down Market Capture	- The ratio of average portfolio performance over the designated benchmark during periods of negative returns. A lower value indicates better product performance
Downside Risk	- A measure similar to standard deviation that utilizes only the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. A higher factor is indicative of a riskier product.
Excess Return	- Arithmetic difference between the manager's performance and the risk-free return over a specified time period.
Excess Risk	- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Information Ratio	- This calculates the value-added contribution of the manager and is derived by dividing the active rate of return of the portfolio by the tracking error. The higher the Information Ratio, the more the manager has added value to the portfolio.
Public Market Equivalent (PME)	- Designs a set of analyses used in the Private Equity Industry to evaluate the performance of a Private Equity Fund against a public benchmark or index.
R-Squared	- The percentage of a portfolio's performance that can be explained by the behavior of the appropriate benchmark. A high R-Squared means the portfolio's performance has historically moved in the same direction as the appropriate benchmark.
Return	- Compounded rate of return for the period.
Sharpe Ratio	- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is an absolute rate of return per unit of risk. A higher value demonstrates better historical risk-adjusted performance.
Standard Deviation	- A statistical measure of the range of a portfolio's performance. It represents the variability of returns around the average return over a specified time period.
Total Value to Paid In (TVPI)	- The ratio of the current value of remaining investments within a fund, plus the total value of all distributions to date, relative to the total amount of capital paid into the fund to date. It is a good measure of performance before the end of a fund's life
Tracking Error	- This is a measure of the standard deviation of a portfolio's returns in relation to the performance of its designated market benchmark.
Treynor Ratio	- Similar to Sharpe ratio but utilizes beta rather than excess risk as determined by standard deviation. It is calculated by taking the excess rate of return above the risk free rate divided by beta to derive the absolute rate of return per unit of risk. A higher value indicates a product has achieved better historical risk-adjusted performance.
Up Market Capture	- The ratio of average portfolio performance over the designated benchmark during periods of positive returns. A higher value indicates better product performance.

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***IMPORTANT DISCLOSURE INFORMATION RE COALITION GREENWICH BEST INVESTMENT CONSULTANT AWARD (formerly known as the Greenwich Quality Leader Award):**
The awards are not indicative of any future performance. The awards or any other rankings and/or recognition by unaffiliated rating services and/or publications should not be construed as a guarantee that a client will experience a certain level of results or satisfaction, nor should it be construed as a current or past endorsement by any of our clients. No fee was paid to participate in this award survey.
The 2024-25 award was issued in February 2025, based on data from February to September of 2024. The 2023 award was issued in April 2024, based on data from Feb to November of 2023. The 2022 award was issued in April 2023, based on data from Feb to November of 2022. The 2021 award was issued in April of 2022, based on data from July to October 2021. Data was collected via interviews conducted by Coalition Greenwich. The 2024 and 2023 awards were issued to Mariner Institutional (formerly AndCo Consulting). The 2021 and 2022 awards were issued to AndCo, prior to becoming Mariner Institutional. The methodology: For the 2024-25 Coalition Greenwich Best Investment Consultant Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and September 2024, Crisil Coalition Greenwich conducted interviews with 699 individuals from 563 of the largest tax-exempt funds in the United States. For the 2023 Greenwich Best Investment Consultant Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2023, Coalition Greenwich conducted interviews with 708 individuals from 575 of the largest tax-exempt funds in the United States. For the 2022 Greenwich Best Investment Consultant Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2022, Coalition Greenwich conducted interviews with 727 individuals from 590 of the largest tax-exempt funds in the United States. For the 2021 Greenwich Best Investment Consultant Award – Overall U.S. Investment Consulting – Midsize Consultants – Between July and October 2021, Coalition Greenwich conducted interviews with 811 individuals from 661 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate, public, union, and endowment and foundation funds with either pension or investment pool assets greater than $150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.

MARINER

Access is everything.

MissionSquare

2026 Mid Year Update

August 21, 2026

Presented by: Howard Brezak, Senior Relationship Manager

583300-0526


THE BOY
WHO
CRIED WOLF

Meeting Objectives and Agenda

1. RHS Enhancements
2. 5ForLife
3. New Landing Page and Personal Wealth Management (Brokerage)
4. Single Source of Truth – Creating Operational Efficiencies

RHS Debit Card | Upcoming Enhancement

Expansion builds on continued innovation across the firm's RHS offerings.

The RHS debit card will provide several benefits for participants, including:

- **More convenient access to healthcare funds** – Eliminates the need to pay out of pocket or wait for reimbursement, enabling participants to pay for prescription and eligible over-the-counter expenses directly.
- **Simplified claims process** – Reduces or eliminates the need for claims forms, receipts, or reimbursement processing in most cases, streamlining what has traditionally been a manual process.
- **Consistency in underlying plan benefits** – Allows participants to have an enhanced experience without affecting account balances, investments, or plan provisions.

RHS | Self-Directed Brokerage Account

Optional New Investment Feature for RHS Plans Launched February 2026!

More investment choices: In addition to your retirement plan's core investment options, your participants can now select from a wider range of investments.

Flexibility to invest: Participants have ownership on placing trades based on their financial goals.

Powerful trading platforms: Participants will have access to award-winning platforms, investment education, and specialized support with Schwab Trading.

Eligibility and Requirements

For new SDBAs, the requirements are that the initial core balance must be $5,000 to enroll, and participants can transfer up to 50% of their balance but must maintain a minimum core balance of $ 2,500. There's a $50 initial set-up fee and a $50 annual fee assessed quarterly.

Charles Schwab & Co. Inc. and MissionSquare are not affiliated and are not responsible for the products and services provided by the other. Schwab Personal Choice Retirement Account TM (PCRA) is offered through Charles Schwab & Co, Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers. The minimum requirements may differ for some plans. Please check with your employer or MissionSquare.

A complete list of fees charged by Charles Schwab can be found through the following link: https://www.schwab.com/resource/pcra-pricing-summary. In the event that Charles Schwab changes its fees, the new fee schedule would be used. All Charles Schwab fees and charges are deducted directly from a participant's brokerage account.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource

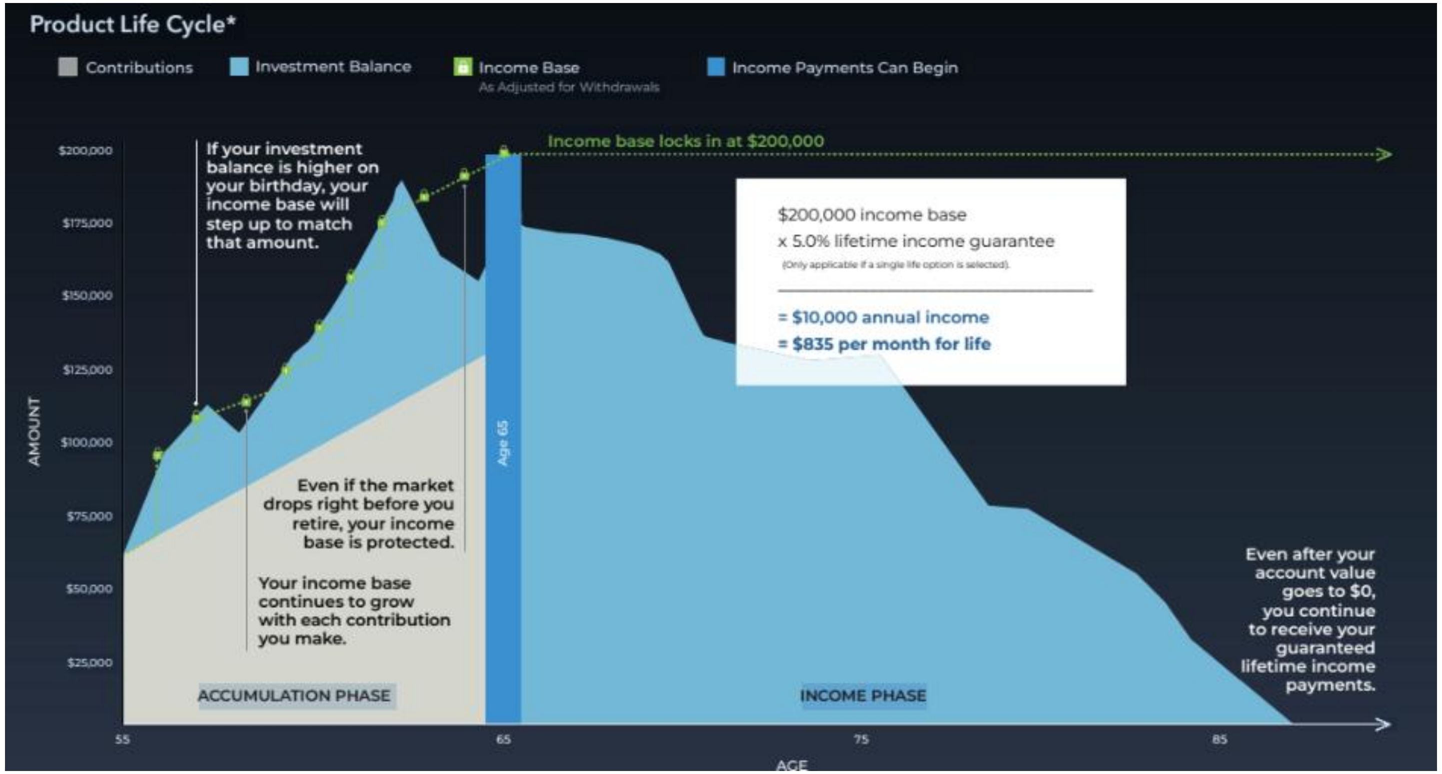
MSQ Income America™ 5ForLife Balanced Fund

A more secure financial future, guaranteed. With the MSQ 5ForLife Fund, your participants will benefit from:

- Guaranteed income for life
- Growth potential
- Protection for them and their spouse
- Control and flexibility

Lifetime Income Fund Update | Participant Experience*

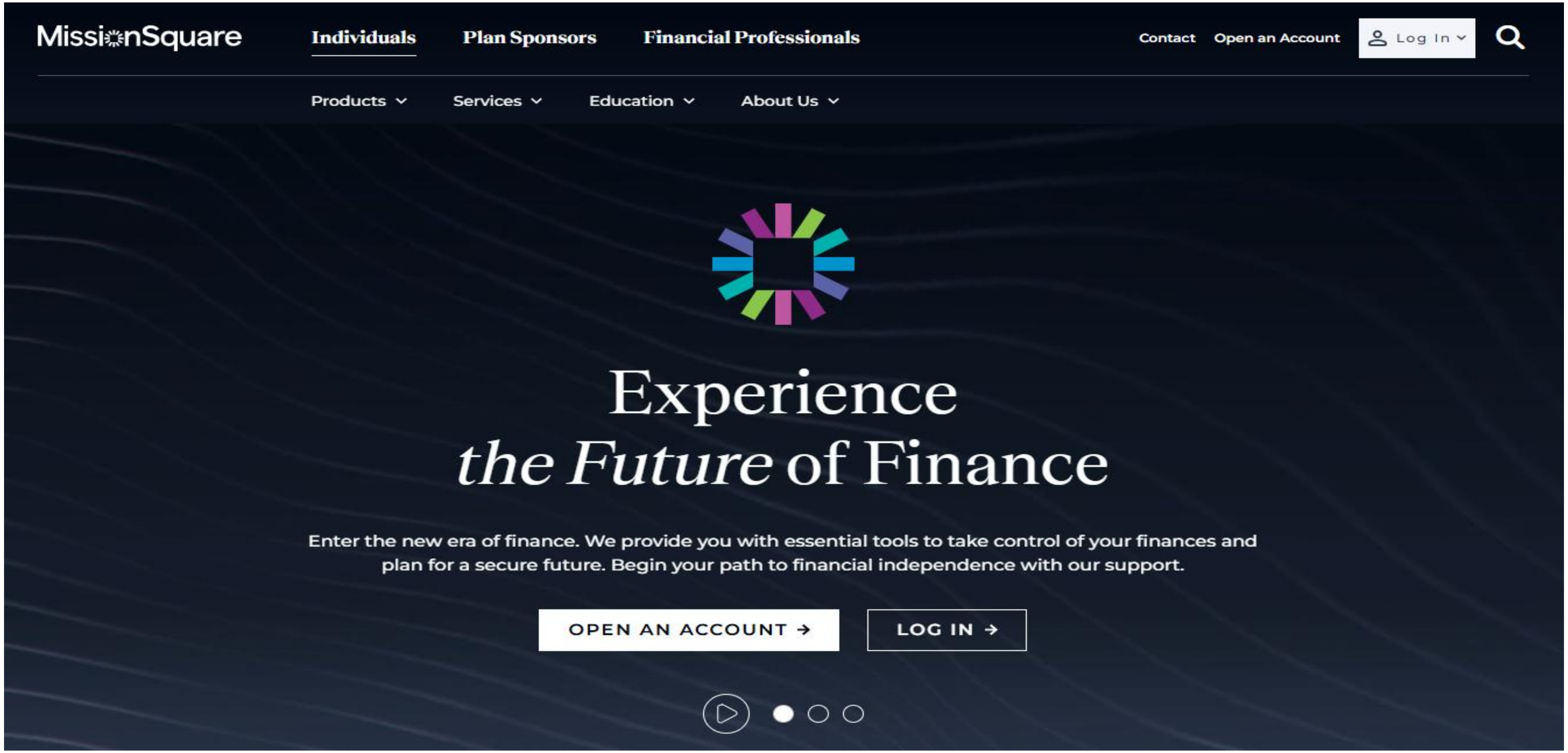
- At age 55 participant moves $60,000 from other funds into MSQ 5ForLife Fund
- Income Base set and reviewed on each birthday. Lock in gains, but **Income Base cannot go down**.
- At 65 contributions total $143,500, but with market gains income base locks in at $200,000.
- This translates into lifetime income payments of $10,000/year, or 5% of her income base, for life.



This chart is for illustration purposes only and shows the general principles of MSQ 5ForLife Fund. It assumes a series of hypothetical annualized portfolio returns across a range that illustrate both potential growth and the potential volatility of the market. In this example, the participant makes contributions of $500 per month starting at age 55, rising to $750 per month at age 59 and $1,000 per month from ages 63 to 65. No further contributions are made after age 65, and no additional annual step-ups were applied since there was a declining investment balance. The chart also assumes no post-retirement withdrawals are made that exceed the 5% guaranteed lifetime income payments.

New Landing Page and Personal Wealth Management

Website: MissionSquare.com



Building a Strong Data Foundation for Plan Efficiency and Better Outcomes

MissionSquare

Building a Strong Data Foundation for Plan Efficiency and Better Outcomes

Why it matters to you:

- Fewer errors, corrections, and manual follow-ups.
- Less administrative burden for your team.
- Better visibility into participation and plan health.

Why this matters to your employees:

- Easier onboarding and fewer delays getting started.
- Clearer understanding of when and how to engage.
- A smoother, more connected experience from enrollment through retirement.

Employee Enrollment Outreach: Raising Initiative Visibility

Helping your employees take the next step toward enrolling in their retirement plan.

What this is?

- A dedicated MissionSquare outreach campaign to eligible employees who have not yet enrolled in their employer-sponsored retirement plan.
- A coordinated email journey designed to raise awareness, encourage action, and support employees through enrollment.

What are we looking to accomplish?

- Increase awareness among eligible employees.
- Encourage employees to begin saving through convenient payroll contributions.
- Reduce enrollment barriers by providing simple, actionable guidance.
- Support stronger plan participation.

How does the campaign work?

Our goal is to increase participation in your **retirement plan** and align with broader **financial wellness initiatives**.

AWARENESS	ENGAGED/ENROLLED	NOT ENGAGED	ABANDONED
Sent to eligible employees to introduce the opportunity to enroll.	Follow-up messaging for employees who enroll, encouraging them to explore account tools and resources.	Reminder messaging for eligible employees who have not taken action.	Support-focused outreach for employees who started but did not complete enrollment.

How can plan sponsors support?

- Let employees know MissionSquare may contact them with enrollment information.
- Send the optional employee email in advance to build awareness and trust.
- Encourage employees to review MissionSquare communications and take action if they are ready.
- Direct employees to MissionSquare resources or their benefits team for questions.