



SHORE PROTECTION BOARD MEETING

TOWN OF PALM BEACH

MARCH 26, 2026

9:00 AM

TOWN HALL COUNCIL CHAMBERS, 2ND FLOOR | 360 SOUTH COUNTY RD | PALM BEACH, FL 33480

Ronald Matzner, Chair
Peter Matwiczuk, Vice Chair
Tim Cohan, Member
Austin Fragomen, Member
Lawrence Kaplan, Member
James McKelvy, Member
Joel Zylstra, Member

AGENDA

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

MINUTES

1. Minutes of the January 9, 2026, Shore Protection Board Meeting

APPROVAL OF AGENDA

COMMENTS

2. OFFICIALS
3. STAFF
4. PUBLIC - 3 MINUTE LIMIT

GENERAL BUSINESS

5. Coastal Budget Overview
6. Upcoming Town Council Items

ANY OTHER BUSINESS

MEETING SCHEDULE

7. The next meeting is scheduled for May 7, 2026

ADJOURNMENT

Access this meeting video on the 'Public Meetings' page at www.townofpalmbeach.com.

If a person decides to appeal any decision made with respect to any matter considered at this meeting, they will need to ensure that a verbatim record of the proceedings is made for such purposes, which shall include the testimony and evidence upon which the appeal is to be based.

Disabled persons needing accommodations to participate in this meeting should contact the Town Clerk's Office at (561) 838-5416 at least one day prior to the meeting.



TOWN OF PALM BEACH

Minutes of the Shore Protection Board Meeting Held on January 8, 2026

CALL TO ORDER AND ROLL CALL

The meeting was called to order at 09:00 AM in the Town Council Chambers.

Members Present: Tim Cohan, Austin Fragomen, Lawrence Kaplan, Ronald Matzner, James McKelvy, Peter Matwiczzyk, and Joel Zylstra.

Staff Present: Paul Brazil, Jason Debrincat, Sara Gutekunst, and Pat Gayle-Gordon

PLEDGE OF ALLEGIANCE

Ms. Gutekunst led the Pledge of Allegiance.

ELECTION OF CHAIR AND VICE CHAIR

Ms. Gutekunst called for nominations for Chair. Mr. Matzner was nominated.

A motion was made by Mr. Matwiczzyk and seconded by Mr. Zylstra to approve Mr. Matzner as Chair. The motion was carried unanimously, 7-0.

Ms. Gutekunst called for nominations for Vice Chair. Mr. Matwiczzyk was nominated.

A motion was made by Mr. Kaplan and seconded by Mr. Matzner to approve Mr. Matwiczzyk as Vice Chair. The motion was carried unanimously, 7-0.

As Chair, Mr. Matzner, now presided over the meeting.

MINUTES

1. Approval of the Shore Protection Board Meeting Minutes of November 20, 2025.

A motion was made by Mr. Kaplan and seconded by Mr. Matzner to approve the minutes of the November 20, 2025, meeting as presented. The motion was carried unanimously, 7-0.

APPROVAL OF AGENDA

A motion was made by Mr. Kaplan and seconded by Mr. Matwiczuk to approve the agenda as presented. The motion was carried unanimously, 7-0.

COMMENTS

2. OFFICIALS

There were none.

3. STAFF

Ms. Gutekunst welcomed the two (2) new members, Messrs. Cohan and Fragomen.

4. PUBLIC - 3 MINUTELIMIT

Ms. Diane Buhler, Friends of Palm Beach, introduced herself to the Board and gave an update on her group's activities. She stated she has a publication that she handed to the members. Mr. Matzner thanked Ms. Buhler for her group's activities in maintaining the beaches. In response to Mr. Kaplan, Ms. Buhler stated that their group is a 501 (c) (3) organization and would welcome donations. She also spoke about educating the public regarding plastics and their effect on the ocean.

GENERAL BUSINESS

5. Approval of the Shore Protection Board 2025 Annual Report

Ms. Gutekunst highlighted several updates to the draft report, such as the insertion of the newly elected Chair, Mr. Matzner. She stated that the second revision was to the final number that was bypassed at the Sand Transfer Plant, which was 142,000 cubic yards. She clarified information on Reach 2 sand forepassing and coordination with Florida Fish & Wildlife, as well as how the budget has been prepared.

In response to a question, Paul Brazil, Director of Public Works, gave information regarding the dune restoration maintenance, and Dr. Michael Jenkins, Geosyntec, provided additional information on planting in certain areas. Mr. Brazil also stated that any items that the Board wants to recommend for the budget would be taken to the Town Council for consideration. He clarified that the primary role of the Board is communication. He spoke regarding a specific circumstance where the Town had replaced a planting in front of a property in Reach 8, but stated that it is not the policy of the Town to do so. Discussion ensued on the Board's review of the Town Budget and the policy of planting dune vegetation.

Mr. Brazil responded to a question about the budget for lakeside resiliency projects. Discussion ensued on these budgetary items.

A motion was made by Mr. Matzner and seconded by Mr. Kaplan to approve the 2025 Annual

Report as amended. The Motion passed unanimously, 7-0.

6. Sediment Budget

Dr. Michael Jenkins, Geosyntec ATM, presented an update on the flow of the sand and the two major nourishment projects, Mid-Town and Phipps. He provided an overview of the physical monitoring program and presented data on beach profiles, total volume, and the gains and losses since 1990. Discussion ensued regarding the hard bottom and what can be done by permit, and the placement of sand in the different reaches.

Diane Buhler, Friends of Palm Beach, inquired about how many days a week the sand transfer plant pipe is working, to which Dr. Jenkins responded. He stated that it works whenever it can when conditions allow and material is available to bypass. Ms. Buhler spoke regarding a citizen's lawsuit against the Florida Department of Environmental Protection.

Dr. Jenkins presented data on Reaches 3 & 4 and explained the gains and losses in the Mid-Town area. He answered questions from Board members on the losses and the groins. He spoke regarding an upcoming project that will mitigate the loss that has occurred in Mid-Town and explained the timing with the beginning of the sea turtle nesting season.

Dr. Jenkins presented data on Reaches 5 & 6 and discussed loss trends and a strong, long-term trend of positive gains. He spoke about Reaches 7 & 8 and the large sand infusion at Phipps. He spoke regarding an unusual erosion event that occurred in that area.

In conclusion, Dr. Jenkins reported that there has been a net gain of 5.75 million cubic yards since 1990. He stated that the trend is that they are placing more sand than they are losing. He addressed a question about the quality of the sand being placed. He addressed the areas of concern. Discussion ensued regarding the groin rehabilitation currently underway. Further discussion ensued on the challenges facing Reach 8 and how this program has mitigated them. Dr. Jenkins responded to a question regarding the Breakers project and whether the Town's program could be at risk. He addressed the issue of easements. Mr. Brazil spoke about the issue of obtaining all the necessary easements. Discussion ensued on the easements and the potential for eminent domain. Mr. Brazil also spoke regarding the groin rehabilitation at Clarke Avenue.

Diane Buhler, Friends of Palm Beach, inquired about how a private condo would go about doing dune restoration.

7. Coastal Projects Update & Annual Report

7.1 Reach 8 & 9 Dune Restoration

Ms. Gutekunst gave an update on the coastal projects and stated that 28,188 cubic yards of sand have been placed in Reach 8 & 9, with 23,796 cubic yards of that in Reach 8. She, Mr. Brazil, and Dr. Jenkins answered questions from Board members. She spoke specifically about the success of the project at the Atriums. Mr. Kaplan spoke regarding a meeting he had attended with other condominiums after a tour of the project. Mr. Matzner spoke regarding putting together a video to exhibit the project.

7.2 USACE Mid-Town Beach FCCE

Ms. Gutekunst recommended that the Board delay their recommendation to the Town Council on performing a study about the future of the Mid-Town Beach Restoration Project. Mr. Brazil asked whether the Board would be comfortable not moving forward with a study at this time. He provided information on the reasons for the delay. Discussion ensued. Mr. Brazil spoke regarding a potential short-term solution at Root Trail and Dunbar. The Board concurred with the recommendation.

7.3 Groin Rehabilitation

Ms. Gutekunst provided an overview of the plan. She displayed the Town's Coastal Projects webpage. She spoke regarding a series of videos that had been produced and played the coastal structures video. She answered questions, and Tom Pierro, Coastal Engineering, answered further questions regarding discrepancies between the plan and the peer-reviewed study. He addressed the groins that were recommended for removal. He also spoke regarding property owners who are requesting removal or replacement. Discussion ensued on rehabilitating versus replacing certain groins and what the Town's permits allow.

8. Vulnerability Assessment

Julie Parham, Deputy Town Engineer, gave an overview of the assessment. She stated that they are working to finalize the assessment with Woods Hole Group and to also include a visual story map with the final version. She stated that they will continue to complete and recommend projects that add resilience for future flooding and spoke regarding recent projects, such as the Town Marina bulkhead, living shoreline project on North Lake Way, and the potential raising of Lake Trail. She answered questions on capital improvement projects and the Level Up Study.

9. Communications Report

9.1 Florida Sunshine Law

Lainey Francisco, Attorney, Jones Foster, gave an overview of Florida's Sunshine Law and answered questions.

9.2 Sea Turtle Signage

Sara Gutekunst provided background information on the item and presented the revised signage. Following the discussion, Mr. Brazil suggested that the revised signage, the existing signage, and the current one be brought to a future meeting for discussion and comments.

Stacey Ranier, Firefly, spoke regarding the proposed signage and agreed that the signage should reflect the Town's standards and will bring back another version in response to the Board's comments.

9.3 Mid-Town Flyer

Sara Gutekunst presented the flyer for the Mid-Town Beach Renourishment project. She stated that they will be passed out to condos and businesses and posted on the Town's website. She provided digital and hard copies to the Board for distribution. The Civic and Citizens Associations will also publish it, and it was recommended that copies be available at the Recreation Center.

NEW BUSINESS

10. 2026 Meeting Schedule

Due to scheduling conflicts, the 2026 meeting schedule was revised as follows:

March 26, 2026

May 7, 2026

October 1, 2026

November 5, 2026

ANY OTHER BUSINESS

There was none.

ADJOURNMENT

A motion was made by Mr. Kaplan and seconded by Mr. Matwiczuk to adjourn the meeting at 12:25 PM. The motion was carried unanimously, 7-0.

Respectfully Submitted,

Ronald Matzner, Chair

Coastal Management Program Adopted FY 2026 Budget and 10 Year Plan

Project Name	Accumulated Project Budget Through FY2025	FY2025 Available Balance as of 4/28/25	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
EXPENDITURES												
ANNUAL PROGRAM ACTIVITIES												
1 Coastal Management Program Operating Expenses		\$ -	\$ 204,841	\$ 210,986	\$ 217,316	\$ 223,835	\$ 230,550	\$ 237,467	\$ 244,591	\$ 251,929	\$ 259,486	\$ 267,271
2 BMA Physical Monitoring (BMA Required)		\$ 163,980	\$ 257,500	\$ 265,225	\$ 273,182	\$ 281,377	\$ 289,819	\$ 298,513	\$ 307,468	\$ 316,693	\$ 326,193	\$ 335,979
3 BMA Sea Turtle Nesting Monitoring (BMA Required)		\$ -	\$ 297,826	\$ 306,761	\$ 315,964	\$ 325,443	\$ 335,206	\$ 345,262	\$ 355,620	\$ 366,288	\$ 377,277	\$ 388,595
4 BMA Biological Monitoring (BMA Required)		\$ 215,574	\$ 323,998	\$ 333,718	\$ 343,729	\$ 354,041	\$ 364,663	\$ 375,602	\$ 386,871	\$ 398,477	\$ 410,431	\$ 422,744
5 BMA Beach Tilling (Reaches 1, 2, 3, 4, And 7)		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
6 BMA Escarpment Removal (Reaches 1, 2, 3, 4, And 7)		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
7 Flooding And Climate Change		\$ 923,180	\$ 309,000	\$ 319,000	\$ 328,000	\$ 338,000	\$ 348,000	\$ 358,000	\$ 369,000	\$ 380,000	\$ 391,000	\$ 402,000
8 Water Level Monitoring		\$ -	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500
9 Lobbying		\$ 21,500	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
10 Dune Vegetation Maintenance		\$ 296,192	\$ 55,000	\$ 58,000	\$ 61,000	\$ 64,000	\$ 67,000	\$ 70,000	\$ 74,000	\$ 78,000	\$ 82,000	\$ 86,000
11 General Coastal Engineering		\$ 65,119	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
12 Annual Debt Service Payment		\$ -	\$ 511,417	\$ 512,778	\$ 512,395	\$ 511,062	\$ 510,867	\$ 510,832	\$ 511,710	\$ 512,772	\$ 512,562	\$ 513,298
13 Beach Cleaning (Public Beaches)		\$ 113,075	\$ 206,000	\$ 212,180	\$ 218,545	\$ 225,102	\$ 231,855	\$ 238,810	\$ 245,975	\$ 253,354	\$ 260,955	\$ 268,783
14 Public Communication		\$ 9,261	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Annual Program Activities Subtotal		\$ 1,827,881	\$ 2,581,082	\$ 2,634,148	\$ 2,685,631	\$ 2,738,360	\$ 2,793,459	\$ 2,849,987	\$ 2,910,734	\$ 2,973,012	\$ 3,035,404	\$ 3,100,171
PLANNED PROJECTS												
1 Townwide: Seawall/Non-Structural Inventory Assessment & Analysis	\$ 1,116,000	\$ 1,116,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Townwide: Seawall Replacement/ Last Line of Defense Rehabilitation	\$ 6,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
3 Townwide: Shoreline Fortification (Lagoon side)	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Townwide: Groin Assessment	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -
5 Townwide: Regional Sand Needs/ Sand Search	\$ 1,950,000	\$ 256,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Inlet: Sand Transfer Plant Maintenance	\$ 57,606	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
7 Inlet: Sand Transfer Plant Repairs	\$ 2,024,919	\$ 1,915,739	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000

Coastal Management Program Adopted FY 2026 Budget and 10 Year Plan (continued)

Project Name	Accumulated Project Budget Through FY2025	FY2025 Available Balance as of 4/28/25	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
8 Inlet: Sand Forepassing		\$ 385,000	\$ -	\$ 742,000	\$ -	\$ 787,000	\$ -	\$ 803,000	\$ -	\$ 819,000	\$ -	\$ 835,000
9 Bradley Park Bulkhead Replacement		\$ -	\$ -	\$ -	\$ 600,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 N Lake Way Living Shoreline		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 Mid-Town Beach Renourishment Engineering/Permitting		\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 500,000	\$ -
12 Mid-Town Beach Renourishment Construction	\$ 3,000,000	\$ 1,746,419	\$ -	\$ 16,000,000	\$ -	\$ -	\$ -	\$ 1,400,000	\$ -	\$ -	\$ 20,000,000	\$ -
13 Mid-Town Groin Replacement	\$ 3,000,000	\$ 2,886,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Mid-Town Seawall Replacement	\$ 11,500,000	\$ 16,372,989	\$ 1,000,000	\$ 6,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Mid-Town Temporary Dune		\$ -	\$ -	\$ 430,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 Mid-Town Mitigation - Coral Nursery/ Transplantation (Regulatory Required)		\$ 200,000	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
17 Mid-Town Mitigation - Artificial Reef Construction [*Carryover from FY 16]	\$ 7,040,942	\$ 6,679,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Reach 7: Phipps Nourishment Engineering/Permitting		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 90,000	\$ -
19 Reach 7: Phipps Ocean Park/Reach 7 Beach Nourishment Construction	\$ 23,350,000	\$ 5,512,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,600,000	\$ -	\$ -	\$ 1,400,000	\$ -
20 Reach 8: South End Palm Beach Restoration Permitting		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Reach 8: Construction Access Easement and Site Restoration		\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -
22 Reach 8: Dune/Beach Construct Concurrently with Mid-Town or Phipps	\$ 3,073,828	\$ 3,073,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ 3,600,000	\$ -
23 Reach 8: Biological Monitoring (Non-BMA, Regulatory Required)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24 Reach 8: Project Engineering Report (Non-BMA, Regulatory Required)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25 Reach 8: Beach Tilling (Non-BMA, Regulatory Required)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 Reach 8: Escarpment Removal (Non-BMA, Regulatory Required)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27 Expenditures/Encumbrances to Date		\$ 23,679,340										
Planned Projects Subtotal		\$ 63,952,257	\$ 1,920,000	\$ 25,692,000	\$ 2,070,000	\$ 12,087,000	\$ 2,220,000	\$ 35,323,000	\$ 1,220,000	\$ 2,039,000	\$ 27,040,000	\$ 2,305,000
TOTALS		\$ 65,780,138	\$ 4,501,082	\$ 28,326,148	\$ 4,755,631	\$ 14,825,360	\$ 5,013,459	\$ 38,172,987	\$ 4,130,734	\$ 5,012,012	\$ 30,075,404	\$ 5,405,171

Coastal Management Program Adopted FY 2026 Budget and 10 Year Plan (continued)

Source	Outlook										
	FY2025 Estimated	FY2026 Estimated	FY2027 Estimated	FY2028 Estimated	FY2029 Estimated	FY2030 Estimated	FY2031 Estimated	FY2032 Estimated	FY2033 Estimated	FY2034 Estimated	FY2035 Estimated
REVENUES											
General Fund Transfer	\$ 5,791,205	\$ 7,670,326	\$ 8,437,359	\$ 9,281,094	\$ 10,209,204	\$ 11,230,124	\$ 12,353,137	\$ 13,588,450	\$ 14,947,295	\$ 16,442,025	\$ 18,086,227
County	\$ 4,670,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,520,000	\$ -	\$ -	\$ 280,000	\$ -
State portion of FEMA projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	\$ 10,876,950	\$ 659,493	\$ 7,231,278	\$ 699,656	\$ 720,646	\$ 742,265	\$ 12,893,533	\$ 787,469	\$ 811,093	\$ 10,975,426	\$ 860,489
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,190,000	\$ -
FEMA (including Mid-Town, Phipps, and Reach 8)	\$ 5,330,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 700,000	\$ 700,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Grants Receivable	\$ 3,700,000										
TOTALS	\$31,069,069	\$ 9,029,819	\$ 16,268,636	\$ 10,580,751	\$ 11,529,850	\$ 12,572,389	\$ 31,366,670	\$ 14,975,920	\$ 16,358,389	\$ 36,487,451	\$ 19,546,716
NET ANNUAL COST											
	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)
Surplus/Deficit	\$(34,711,069)	\$ 4,528,737	\$ (12,057,512)	\$ 5,825,120	\$ (3,295,510)	\$ 7,558,930	\$ (6,806,317)	\$ 10,845,185	\$ 11,346,376	\$ 6,412,047	\$ 14,141,546
FUND BALANCE											
Fund Balance 10/1	\$44,138,883	\$ 9,427,814	\$ 13,956,551	\$ 1,899,040	\$ 7,724,159	\$ 4,428,649	\$ 11,987,579	\$ 5,181,262	\$ 16,026,447	\$ 27,372,824	\$ 33,784,870
Fund Balance 9/30	\$ 9,427,814	\$ 13,956,551	\$ 1,899,040	\$ 7,724,159	\$ 4,428,649	\$ 11,987,579	\$ 5,181,262	\$ 16,026,447	\$ 27,372,824	\$ 33,784,870	\$ 47,926,416