

MEETING LOCATION

Town Council Chambers
360 South County Road
Palm Beach, FL 33480

**AGENDA
GENERAL EMPLOYEE RETIREMENT BOARD MEETING
FRIDAY, NOVEMBER 12, 2010, 9:00 A.M.**

- I. CALL TO ORDER
- II. APPROVAL OF AGENDA
- III. GENERAL COMMENTS BY BOARD MEMBERS
- IV. APPROVAL OF MINUTES OF QUARTERLY MEETING OF AUGUST 13, 2010
- V. QUARTERLY PERFORMANCE REPORTS (John Carr & Gwelda Swilley-Burke, Callan & Associates, Inc.)
 - A. Investment Return Assumptions of Public Funds
- VI. DISCUSSION REGARDING 2% REDUCTION FOR DROP APPLICANTS (Peter B. Elwell, Town Manager)
- VII. ADMINISTRATOR'S REPORT (Danielle Olson, Director of Human Resources)
 - A. FULL LIQUIDATION OF MSCI EAFPE INDEX SL FUND FROM STATE STREET TO PYRAMIS
 - B. ANNUAL REPORT TO MAYOR AND TOWN COUNCIL
 - C. RESIGNATION OF EMPLOYEE BOARD MEMBER AND ELECTION PROCESS
- VIII. REPORT ON QUARTERLY EXPENDITURES (Jane Struder, Director of Finance)
- IX. ANY OTHER MATTERS
- X. ADJOURNMENT

FUTURE RETIREMENT BOARD MEETINGS:

Friday, February 11, 2011, 9:00 a.m.

Friday, May 13, 2011, 9:00 a.m.

Friday, August 12, 2011, 9:00 a.m.

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-5450, or the Florida Relay Service at 1-800-955-8770 for voice callers, or 1-800-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.