



TOWN OF PALM BEACH

Town Manager's Office

TENTATIVE -
SUBJECT TO
REVISION

SPECIAL TOWN COUNCIL MEETING

AGENDA

TOWN COUNCIL CHAMBERS

WEDNESDAY, SEPTEMBER 17, 2014

5:01 PM

WELCOME!

- I. CALL TO ORDER AND ROLL CALL
Mayor Gail L. Coniglio
Robert N. Wildrick, President
William J. Diamond, President Pro Tem
Richard M. Kleid
Michael J. Pucillo
Penelope D. Townsend
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF AGENDA
- IV. PUBLIC HEARING ON FINAL MILLAGE RATE AND FY15 BUDGET
 - A. Proof of Publication
 - B. Announcement of Proposed Operating Millage Rate
 - C. Reasons for Proposed Operating Millage Rate Increase from the Rolled-Back Millage Rate
 - D. Comments and Questions from Public

- E. RESOLUTION NO. 152-2014 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting the Final Millage Rate and Levying Ad Valorem Taxes for the Fiscal Year Beginning October 1, 2014, and Ending September 30, 2015; Setting Forth Certain Information Regarding the Rolled-Back Millage Rate; Directing the Town Manager or the Finance Director to Adjust the Adopted Millage Rate in the Event of Changes in the Assessment Roll and Taxable Value; Providing an Effective Date.
- F. RESOLUTION NO. 153-2014 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting a Final Budget and Appropriating Funds for the Fiscal Year Beginning October 1, 2014, and Ending September 30, 2015; Providing for an Effective Date.

V. ANY OTHER MATTERS

VI. ADJOURNMENT

PLEASE TAKE NOTE:

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 17, 2014

To: Mayor and Town Council

Via: Peter B. Elwell, Town Manager

From: Jane Struder, Finance Director

Date: September 10, 2014

Subject: Fiscal Year 2015 Budgets and Millage Rate
Second Public Hearing on September 17, 2014, at 5:01PM.

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 152-2014 and Resolution No. 153-2014 to adopt the final millage rate and budgets for FY15.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 152-2014 and Resolution No. 153-2014 which will adopt the final millage rate and budgets for FY15.

At the September 9th public hearing Town Council adopted the tentative FY15 millage rate and tentative FY15 budget. The FY15 millage rate approved at the September 9th public hearing of 3.4058 is 4.9% more than the FY14 millage rate of 3.2468 and 12.47% more than the “rolled back rate” of 3.0282. We are recommending adoption of Resolution No. 152-2014 and Resolution No. 153-2014 which will constitute the Town’s final action on these matters for FY15.

ATTACHMENTS

- Agenda
- Resolution No. 152-2014
- Resolution No. 153-2014

cc: Thomas G. Bradford, Deputy Town Manager
All Department Directors

RESOLUTION NO. 152-2014

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA ADOPTING THE FINAL MILLAGE RATE AND LEVYING AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; SETTING FORTH CERTAIN INFORMATION REGARDING THE ROLLED-BACK MILLAGE RATE; DIRECTING THE TOWN MANAGER OR THE FINANCE DIRECTOR TO ADJUST THE ADOPTED MILLAGE RATE IN THE EVENT OF CHANGES IN THE ASSESSMENT ROLL AND TAXABLE VALUE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Palm Beach held a public hearing on September 9, 2014, on the proposed millage rate and tentative budgets for the 2014-2015 fiscal year, and has approved the proposed millage rate and tentative budgets; and

WHEREAS, the Town Council of the Town of Palm Beach proposes by Resolution No. 153-2014 to adopt a final budget and make appropriations for various funds for the Town of Palm Beach for the fiscal year beginning October 1, 2014, and ending September 30, 2015; and

WHEREAS, the budgets as proposed will require that the sum of \$43,424,300 be raised and collected by an ad valorem tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY FLORIDA, AS FOLLOWS:

Section 1. The sum of \$43,424,300 shall be raised and collected for the Town of Palm Beach by ad valorem taxes for the fiscal year beginning October 1, 2014, and ending September 30, 2015 as follows:

- 1) There is hereby levied on all non-exempt taxable property within the Town of Palm Beach an ad valorem tax of 3.4058 mills for operational purposes.
- 2) Such millage shall be levied upon the dollar amount of the assessed valuation of all non-exempt taxable property in the Town of Palm Beach as determined by the Palm Beach County Property Appraiser and as shown by the 2014 assessment roll for the Town, allowing homestead and other lawful exemptions. All such taxes so specified and levied are ordered extended upon the assessment roll to show the tax attributable to all taxable property, and shall be collected by the Palm Beach County Tax Collector as provided by law.

Section 2. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues, and monies to be used, set aside, and expended for the functions and purposes of the municipal government of the Town of Palm Beach pursuant to the provisions of the Town Charter and the laws of the State of Florida.

Section 3. The following information is set forth as required by Section 200.065(2)(d),

- 1) The operating millage rate of 3.4058 levied herein is 12.47% more than the rolled-back rate of 3.0282 mills.

Section 4. Pursuant to Section 200.065(5), Florida Statutes, the Town Manager, or in his absence the Finance Director, is hereby authorized and required to adjust the adopted millage rate set forth herein if the taxable value within the jurisdiction of the Town of Palm Beach as certified by the Palm Beach County Property Appraiser is at variance from the taxable value shown on the assessment roll to be extended. The adjustment shall be such that the taxes computed by applying the adopted rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended. However, no adjustment shall be made to the levies required by law to be a specific millage amount. The Town Manager or the Finance Director shall certify to the Property Appraiser the aggregate change in the assessment roll and taxable value, if any, from that certified.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 17th day of September 2014.

Gail L. Coniglio, Mayor

Robert N. Wildrick, Town Council President

William J. Diamond, Council President Pro Tem

Richard M. Kleid, Town Council Member

ATTEST:

Michael J. Pucillo, Town Council Member

Susan A. Owens, MMC, Town Clerk

Penelope D. Townsend, Town Council Member

RESOLUTION NO. 153-2014

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a public hearing was held on September 9, 2014, on the Town of Palm Beach's proposed millage rate and its tentative budget for the 2014-2015 Fiscal Year; and

WHEREAS, the Town Council of the Town of Palm Beach adopted a tentative budget and the proposed millage rate necessary to fund the tentative budget; and

WHEREAS, a further public hearing was held to adopt a final millage rate and finalize the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The budget for the Town of Palm Beach as attached, marked Exhibit A, incorporated herein and by this reference made an integral part hereof, is hereby adopted as the final budget for the fiscal year beginning October 1, 2014, and ending September 30, 2015, pursuant to Town Charter and Town Code of Ordinances.

Section 2. Funds are hereby appropriated in accordance with Town Code of Ordinances, Article VII, Financial Matters, as amended by Ordinance 18-99.

Section 3. The Town Manager is hereby authorized to approve requested intrafund transfers throughout the fiscal year as may be needed to ensure the continuity of municipal operations.

Section 4. All funds appropriated for the 2013-2014 Fiscal Year which are encumbered, but unexpended as of the last day of the fiscal year shall be deemed reappropriated for the same purposes for the 2014-2015 Fiscal Year.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 17th day of September 2014.

Gail L. Coniglio, Mayor

Robert N. Wildrick, Town Council President

William J. Diamond, Council President Pro Tem

Richard M. Kleid, Town Council Member

ATTEST:

Michael J. Pucillo, Town Council Member

Susan A. Owens, MMC, Town Clerk

Penelope D. Townsend, Town Council Member

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2014-2015

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH
 ARE 2.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 3.4058

		GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES								
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	3.4058	\$43,424,300	\$0	\$0	\$0	\$0	\$0	\$43,424,300
Sales and Use Taxes		7,937,500	0	0	0	0	0	7,937,500
Licenses and Permits		6,835,600	0	0	0	0	0	6,835,600
Intergovernmental Revenue		1,079,750	0	850,000	0	0	0	1,929,750
Charges for Services		3,573,600	0	0	5,253,400	6,649,102	0	15,476,102
Fines and Forfeitures		1,210,000	0	0	0	0	0	1,210,000
Contributions		0	0	0	0	0	7,470,852	7,470,852
Special Assessments		0	775,000	222,925	0	0	0	997,925
Interest		578,694	1,500	245,370	6,400	121,500	18,550,000	19,503,464
Miscellaneous		221,000	0	10,000	0	30,000	750,000	1,011,000
TOTAL SOURCES		\$64,860,444	\$776,500	\$1,328,295	\$5,259,800	\$6,800,602	\$26,770,852	\$105,796,493
Transfers In		885,000	7,036,813	6,002,000	0	1,925,362	1,577,000	17,426,175
Fund Balances/Reserves/Net Assets		1,549,900	187,612	66,552,040	453,821	6,370,816	0	75,114,189
TOTAL REVENUES, TRANSFERS & BALANCES		\$67,295,344	\$8,000,925	\$73,882,335	\$5,713,621	\$15,096,780	\$28,347,852	\$198,336,857
EXPENDITURES								
General Government		\$9,999,193	\$0	\$0	\$0	\$12,598,552	\$20,407,369	\$43,005,114
Public Safety		27,096,825	0	0	0	0	0	27,096,825
Physical Environment		11,913,578	0	72,922,522	0	0	0	84,836,100
Transportation		1,027,957	0	0	0	0	0	1,027,957
Culture and Recreation		1,878,429	0	0	4,626,421	0	0	6,504,850
Principal Retirement		0	2,260,000	0	0	0	0	2,260,000
Interest and Fees		0	5,739,925	0	0	0	0	5,739,925
TOTAL EXPENDITURES		\$51,915,982	\$7,999,925	\$72,922,522	\$4,626,421	\$12,598,552	\$20,407,369	\$170,470,771
Transfers Out		15,379,362	0	959,613	1,087,200	2,498,228	0	19,924,403
Fund Balances/Reserves/Net Assets		0	1,000	200	0	0	7,940,483	7,941,683
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES		\$67,295,344	\$8,000,925	\$73,882,335	\$5,713,621	\$15,096,780	\$28,347,852	\$198,336,857

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.