

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 18, 2013

To: Mayor and Town Council

Via: Peter B. Elwell, Town Manager

From: Jane Struder, Finance Director

Date: September 16, 2013

Subject: Fiscal Year 2014 Budgets and Millage Rate
Second Public Hearing on September 18, 2013, at 5:01PM.

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 148-2013 and Resolution No. 149-2013 to adopt the final millage rate and budgets for FY14.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 148-2013 and Resolution No. 149-2013 which will adopt the final millage rate and budgets for FY14.

At the September 10th public hearing Town Council adopted the tentative FY14 millage rate and tentative FY14 budget. The Town Council approved the addition of \$80,000 to the General Fund budget for the Town Manager pay increase (\$25,000) and holiday decorations (\$55,000). The updated summary General Fund budget is attached. The FY14 millage rate approved at the September 10th public hearing of 3.2468 is .13% less than the FY13 millage rate of 3.2512. We are recommending adoption of Resolution No. 148-2013 and Resolution No. 149-2013 which will constitute the Town's final action on these matters for FY14.

ATTACHMENTS

- Agenda
- Exhibit
- Resolution No. 148-2013
- Resolution No. 148-2013

cc: Thomas G. Bradford, Deputy Town Manager
All Department Directors



TOWN OF PALM BEACH

Town Manager's Office

*****REVISED*****

TENTATIVE -
SUBJECT TO
REVISION

SPECIAL TOWN COUNCIL MEETING

AGENDA

TOWN COUNCIL CHAMBERS

WEDNESDAY, SEPTEMBER 18, 2013

5:01P.M.

WELCOME!

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com), selecting the "Your Government" and then selecting "Audio (Live and Archived)." If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

I. CALL TO ORDER AND ROLL CALL

Mayor Gail L. Coniglio
David A. Rosow, President
Robert N. Wildrick, President Pro Tem
William J. Diamond
Richard M. Kleid
Michael J. Pucillo

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF AGENDA

IV. PUBLIC HEARING ON FINAL MILLAGE RATE AND FY14 BUDGET

- A. Proof of Publication
- B. Announcement of Proposed Operating Millage Rate
- C. Reasons for Proposed Operating Millage Rate Increase from the Rolled-Back Millage Rate

- D. Comments and Questions from Public

- E. RESOLUTION NO. 148-2013 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting the Final Millage Rate and Levying Ad Valorem Taxes for the Fiscal Year Beginning October 1, 2013, and Ending September 30, 2014; Setting Forth Certain Information Regarding the Rolled-Back Millage Rate; Directing the Town Manager or the Finance Director to Adjust the Adopted Millage Rate in the Event of Changes in the Assessment Roll and Taxable Value; Providing an Effective Date.

- F. RESOLUTION NO. 149-2013 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting a Final Budget and Appropriating Funds for the Fiscal Year Beginning October 1, 2013, and Ending September 30, 2014; Providing for an Effective Date.

- V. UPDATE REGARDING ROYAL POINCIANA WAY ARCHITECTURAL MODELS
[Peter B. Elwell, Town Manager]

- VI. TOWN HALL SQUARE IMPROVEMENT PROJECT –
RECOMMENDATION TO INCLUDE IN ACIP PHASE 2
[David A. Rosow, Town Council President]

- VII. ANY OTHER MATTERS

- VIII. ADJOURNMENT

PLEASE TAKE NOTE:

Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.

Town of Palm Beach, Florida
General Fund Revenues and Expenditures
Budget Comparison
Fiscal Years 2013 - 2014

	Budget FY2013	Proposed Budget FY2014	FY13 vs. FY14 \$ Difference	FY13 vs. FY14 % Change
Revenues				
Ad Valorem Taxes	\$36,865,400	\$38,647,700	\$1,782,300	4.8%
Non Ad Valorem Taxes	7,477,500	7,367,500	-\$110,000	-1.5%
Licenses & Permits	6,264,300	6,588,200	\$323,900	5.2%
Intergovernmental	1,020,450	1,052,000	\$31,550	3.1%
Charges for Services	3,652,116	3,552,275	-\$99,841	-2.7%
Fines and Forfeitures	1,299,000	1,181,000	-\$118,000	-9.1%
Investment Earnings	900,500	425,373	-\$475,127	-52.8%
Miscellaneous Revenues	189,981	247,845	\$57,864	30.5%
Interfund Transfers	885,000	885,000	\$0	0.0%
Transfer from CIP	0	0	\$0	100.0%
Transfer From Fund Balance	1,157,033	5,459,600	\$4,302,567	371.9%
Total Revenues	\$59,711,280	\$65,406,493	\$5,695,213	9.5%
Expenditures				
Department				
Legislative	\$95,600	\$95,600	\$0	0.0%
General Government	445,153	788,300	\$343,147	77.1%
Town Manager	741,371	802,669	\$61,298	8.3%
Advice and Litigation	468,915	518,915	\$50,000	10.7%
Human Resources	679,988	710,293	\$30,305	4.5%
Information Systems	1,822,385	1,867,798	\$45,413	2.5%
Finance	1,882,423	1,956,080	\$73,657	3.9%
Planning/Building/Zoning	3,600,142	3,716,581	\$116,439	3.2%
Library	288,989	297,659	\$8,670	3.0%
Fire-Rescue	10,652,190	11,031,311	\$379,121	3.6%
Police	12,885,527	13,507,634	\$622,107	4.8%
Emergency Management	47,950	47,950	\$0	0.0%
Public Works	14,330,768	14,523,703	\$192,935	1.3%
Contingency	843,000	860,000	\$17,000	2.0%
Transfer to Other Funds	10,926,879	14,682,000	\$3,755,121	34.4%
Total Expenditures	\$59,711,280	\$65,406,493	\$5,695,213	9.5%
Revenues Over/(Under) Expenditures	\$0	\$0		

RESOLUTION NO. 148-2013

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA ADOPTING THE FINAL MILLAGE RATE AND LEVYING AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; SETTING FORTH CERTAIN INFORMATION REGARDING THE ROLLED-BACK MILLAGE RATE; DIRECTING THE TOWN MANAGER OR THE FINANCE DIRECTOR TO ADJUST THE ADOPTED MILLAGE RATE IN THE EVENT OF CHANGES IN THE ASSESSMENT ROLL AND TAXABLE VALUE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Palm Beach held a public hearing on September 10, 2013, on the proposed millage rate and tentative budgets for the 2013-2014 fiscal year, and has approved the proposed millage rate and tentative budgets; and

WHEREAS, the Town Council of the Town of Palm Beach proposes by Resolution No. 149-2013 to adopt a final budget and make appropriations for various funds for the Town of Palm Beach for the fiscal year beginning October 1, 2013, and ending September 30, 2014; and

WHEREAS, the budgets as proposed will require that the sum of \$38,647,700 be raised and collected by an ad valorem tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY FLORIDA, AS FOLLOWS:

Section 1. The sum of \$38,647,700 shall be raised and collected for the Town of Palm Beach by ad valorem taxes for the fiscal year beginning October 1, 2013, and ending September 30, 2014 as follows:

- 1) There is hereby levied on all non-exempt taxable property within the Town of Palm Beach an ad valorem tax of 3.2468 mills for operational purposes.
- 2) Such millage shall be levied upon the dollar amount of the assessed valuation of all non-exempt taxable property in the Town of Palm Beach as determined by the Palm Beach County Property Appraiser and as shown by the 2013 assessment roll for the Town, allowing homestead and other lawful exemptions. All such taxes so specified and levied are ordered extended upon the assessment roll to show the tax attributable to all taxable property, and shall be collected by the Palm Beach County Tax Collector as provided by law.

Section 2. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues, and monies to be used, set aside, and expended for the functions and purposes of the municipal government of the Town of Palm Beach pursuant to the provisions of the Town Charter and the laws of the State of Florida.

Section 3. The following information is set forth as required by Section 200.065(2)(d),

- 1) The operating millage rate of 3.2468 levied herein is 4.79% more than the rolled-back rate of 3.0985 mills.

Section 4. Pursuant to Section 200.065(5), Florida Statutes, the Town Manager, or in his absence the Finance Director, is hereby authorized and required to adjust the adopted millage rate set forth herein if the taxable value within the jurisdiction of the Town of Palm Beach as certified by the Palm Beach County Property Appraiser is at variance from the taxable value shown on the assessment roll to be extended. The adjustment shall be such that the taxes computed by applying the adopted rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended. However, no adjustment shall be made to the levies required by law to be a specific millage amount. The Town Manager or the Finance Director shall certify to the Property Appraiser the aggregate change in the assessment roll and taxable value, if any, from that certified.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 18th day of September 2013.

Gail L. Coniglio, Mayor

David A. Rosow, Town Council President

Robert N. Wildrick, President Pro Tem

William J. Diamond, Town Council Member

ATTEST:

Richard M. Kleid, Town Council Member

Susan A. Owens, Town Clerk

Michael J. Pucillo, Town Council Member

RESOLUTION NO. 149-2013

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a public hearing was held on September 10, 2013, on the Town of Palm Beach's proposed millage rate and its tentative budget for the 2013-2014 Fiscal Year; and

WHEREAS, the Town Council of the Town of Palm Beach adopted a tentative budget and the proposed millage rate necessary to fund the tentative budget; and

WHEREAS, a further public hearing was held to adopt a final millage rate and finalize the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The budget for the Town of Palm Beach as attached, marked Exhibit A, incorporated herein and by this reference made an integral part hereof, is hereby adopted as the final budget for the fiscal year beginning October 1, 2013, and ending September 30, 2014, pursuant to Town Charter and Town Code of Ordinances.

Section 2. Funds are hereby appropriated in accordance with Town Code of Ordinances, Article VII, Financial Matters, as amended by Ordinance 18-99.

Section 3. The Town Manager is hereby authorized to approve requested intrafund transfers throughout the fiscal year as may be needed to ensure the continuity of municipal operations.

Section 4. All funds appropriated for the 2012-2013 Fiscal Year which are encumbered, but unexpended as of the last day of the fiscal year shall be deemed reappropriated for the same purposes for the 2013-2014 Fiscal Year.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 18th day of September 2013.

Gail L. Coniglio, Mayor

David A. Rosow, Town Council President

Robert N. Wildrick, President Pro Tem

William J. Diamond, Town Council Member

ATTEST:

Richard M. Kleid, Town Council Member

Susan A. Owens, Town Clerk

Michael J. Pucillo, Town Council Member

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2013-2014

Exhibit A

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH
ARE 9.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 3.2468

		GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES								
Taxes:	Millage per \$1,000							
Ad Valorem Taxes - Operating	3.2468	\$38,647,700	\$0	\$0	\$0	\$0	\$0	\$38,647,700
Sales and Use Taxes		7,367,500	0	0	0	0	0	7,367,500
Licenses and Permits		6,588,200	0	0	0	0	0	6,588,200
Intergovernmental Revenue		1,052,000	0	1,000,000	0	0	0	2,052,000
Charges for Services		3,552,275	0	0	4,981,300	6,751,500	0	15,285,075
Fines and Forfeitures		1,181,000	0	0	0	0	0	1,181,000
Bond/Loan Proceeds		0		11,960,000	0	0	0	11,960,000
Contributions		0	0	0	0	0	7,171,638	7,171,638
Special Assessments		0	775,000	273,261	0	0	0	1,048,261
Interest		425,373	1,000	76,400	3,100	68,500	15,919,169	16,493,542
Miscellaneous		247,845	0	10,000	0	30,000	930,690	1,218,535
TOTAL SOURCES		\$59,061,893	\$776,000	\$13,319,661	\$4,984,400	\$6,850,000	\$24,021,497	\$109,013,451
Transfers In		885,000	6,254,863	10,283,913	0	1,876,000	1,506,000	20,805,776
Fund Balances/Reserves/Net Assets		5,459,600	4,200	24,030,534	420,207	13,884,776	3,247	43,802,564
TOTAL REVENUES, TRANSFERS & BALANCES		\$65,406,493	\$7,035,063	\$47,634,108	\$5,404,607	\$22,610,776	\$25,530,744	\$173,621,791
EXPENDITURES								
General Government		\$9,323,804	\$0	\$0	\$0	\$13,884,844	\$9,400,249	\$32,608,897
Public Safety		26,424,898	0	0	0	0	11,489,295	37,914,193
Physical Environment		12,041,147	0	33,948,290	0	0	0	45,989,437
Transportation		1,029,328	0	0	0	0	0	1,029,328
Culture and Recreation		1,905,316	0	0	4,393,307	0	0	6,298,623
Principal Retirement		0	6,993,700	0	0	0	0	6,993,700
Interest and Fees		0	11,500	0	0	0	0	11,500
TOTAL EXPENDITURES		\$50,724,493	\$7,005,200	\$33,948,290	\$4,393,307	\$13,884,844	\$20,889,544	\$130,845,678
Transfers Out		14,682,000	0	253,563	1,011,300	8,725,932	0	24,672,795
Fund Balances/Reserves/Net Assets		0	29,863	13,432,255	0	0	4,641,200	18,103,318
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES		\$65,406,493	\$7,035,063	\$47,634,108	\$5,404,607	\$22,610,776	\$25,530,744	\$173,621,791

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record