TOWN OF PALM BEACH

Town Manager's Office

TENTATIVE - SUBJECT TO REVISION

SPECIAL TOWN COUNCIL MEETING

AGENDA

TOWN COUNCIL CHAMBERS

WEDNESDAY, SEPTEMBER 21, 2016

5:01 PM

WELCOME!

I. CALL TO ORDER AND ROLL CALL

Mayor Gail L. Coniglio
Michael J. Pucillo, President
Richard M. Kleid, President Pro Tem
Bobbie Lindsay
Danielle H. Moore
Margaret A. Zeidman

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF AGENDA

IV. PUBLIC HEARING ON FINAL MILLAGE RATE AND FY17 BUDGET

A. Proof of Publication

B. Announcement of Proposed Operating Millage Rate

C. Reasons for Proposed Operating Millage Rate Increase from the Rolled-Back Millage Rate

D. Comments and Questions from Public

Post Office Box 2029 * 360 South County Road * Palm Beach, Florida 33480
Telephone (561) 838-5410 * Facsimile (561) 838-5411 * townmanager@townofpalmbeach.com

E. RESOLUTION NO. 185-2016 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting the Final Millage Rate and Levying Ad Valorem Taxes for the Fiscal Year Beginning October 1, 2016, and Ending September 30, 2017; Setting Forth Certain Information Regarding the Rolled-Back Millage Rate; Directing the Town Manager or the Finance Director to Adjust the Adopted Millage Rate in the Event of Changes in the Assessment Roll and Taxable Value; Providing an Effective Date.

F. RESOLUTION NO. 186-2016 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting a Final Budget and Appropriating Funds for the Fiscal Year Beginning October 1, 2016, and Ending September 30, 2017; Providing for an Effective Date.

V. ANY OTHER MATTERS

VI. ADJOURNMENT

PLEASE TAKE NOTE:

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 21, 2016

To:	Mayor and Town Council
Via:	Thomas G. Bradford, Town Manager
From:	Jane Struder, Finance Director
Date:	September 16, 2015
Subject:	Fiscal Year 2017 Budgets and Millage Rate **Second Public Hearing on September 21, 2016, at 5:01PM** **Resolution No. 185-2016** **Resolution No. 186-2016**

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 185-2016 and Resolution No. 186-2016 to adopt the final millage rate and budgets for FY17.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 185-2016 and Resolution No. 186-2016 which will adopt the final millage rate and budgets for FY17.

At the September 13th public hearing Town Council adopted the tentative FY17 millage rate and tentative FY17 budget. The FY17 millage rate approved at the September 13th public hearing of 3.2706 is 3.18% less than the FY16 millage rate of 3.3779 and 4.66% more than the "rolled back rate" of 3.1249. We are recommending adoption of Resolution No. 185-2016 and Resolution No. 186-2016 which will constitute the Town's final action on these matters for FY17.

ATTACHMENTS

- Agenda
- Resolution No. 185-2016
- Resolution No. 186-2016

cc: Jay Boodheshwar, Deputy Town Manager
All Department Directors

RESOLUTION NO. 185-2015

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA ADOPTING THE FINAL MILLAGE RATE AND LEVYING AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; SETTING FORTH CERTAIN INFORMATION REGARDING THE ROLLED-BACK MILLAGE RATE; DIRECTING THE TOWN MANAGER OR THE FINANCE DIRECTOR TO ADJUST THE ADOPTED MILLAGE RATE IN THE EVENT OF CHANGES IN THE ASSESSMENT ROLL AND TAXABLE VALUE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Palm Beach held a public hearing on September 13, 2016, on the proposed millage rate and tentative budgets for the 2016-2017 fiscal year, and has approved the proposed millage rate and tentative budgets; and

WHEREAS, the Town Council of the Town of Palm Beach proposes by Resolution No. 186-2016 to adopt a final budget and make appropriations for various funds for the Town of Palm Beach for the fiscal year beginning October 1, 2016, and ending September 30, 2017; and

WHEREAS, the budgets as proposed will require that the sum of $49,494,500 be raised and collected by an ad valorem tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY FLORIDA, AS FOLLOWS:

Section 1. The sum of $49,494,500 shall be raised and collected for the Town of Palm Beach by ad valorem taxes for the fiscal year beginning October 1, 2016, and ending September 30, 2017 as follows:

1) There is hereby levied on all non-exempt taxable property within the Town of Palm Beach an ad valorem tax of 3.2706 mills for operational purposes.

2) Such millage shall be levied upon the dollar amount of the assessed valuation of all non-exempt taxable property in the Town of Palm Beach as determined by the Palm Beach County Property Appraiser and as shown by the 2016 assessment roll for the Town, allowing homestead and other lawful exemptions. All such taxes so specified and levied are ordered extended upon the assessment roll to show the tax attributable to all taxable property, and shall be collected by the Palm Beach County Tax Collector as provided by law.

Section 2. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues, and monies to be used, set aside, and expended for the functions and purposes of the municipal government of the Town of Palm Beach pursuant to the provisions of the Town Charter and the laws of the State of Florida.

<u>Section 3.</u> The following information is set forth as required by Section 200.065(2)(d), Florida Statutes:

1) The operating millage rate of 3.2706 levied herein is 4.66% more than the rolled-back rate of 3.1249 mills.

<u>Section 4.</u> Pursuant to Section 200.065(5), Florida Statutes, the Town Manager, or in his absence the Finance Director, is hereby authorized and required to adjust the adopted millage rate set forth herein if the taxable value within the jurisdiction of the Town of Palm Beach as certified by the Palm Beach County Property Appraiser is at variance from the taxable value shown on the assessment roll to be extended. The adjustment shall be such that the taxes computed by applying the adopted rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended. However, no adjustment shall be made to the levies required by law to be a specific millage amount. The Town Manager or the Finance Director shall certify to the Property Appraiser the aggregate change in the assessment roll and taxable value, if any, from that certified.

<u>Section 5.</u> This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 21st day of September 2016.

Gail L. Coniglio, Mayor	Michael J. Pucillo, Town Council President
	Richard M. Kleid, Council President Pro Tem
	Bobbie Lindsay, Town Council Member
ATTEST:	Danielle H. Moore, Town Council Member
Susan A. Owens, MMC, Town Clerk	Margaret A. Zeidman, Town Council Member

RESOLUTION NO. 186-2016

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a public hearing was held on September 13, 2016, on the Town of Palm Beach's proposed millage rate and its tentative budget for the 2016-2017 Fiscal Year; and

WHEREAS, the Town Council of the Town of Palm Beach adopted a tentative budget and the proposed millage rate necessary to fund the tentative budget; and

WHEREAS, a further public hearing was held to adopt a final millage rate and finalize the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The budget for the Town of Palm Beach as attached, marked Exhibit A, incorporated herein and by this reference made an integral part hereof, is hereby adopted as the final budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017, pursuant to Town Charter and Town Code of Ordinances.

Section 2. Funds are hereby appropriated in accordance with the provisions of the Town Charter, Article VII, Financial Matters, Section 7.01.

Section 3. The Town Manager is hereby authorized to approve requested intrafund transfers throughout the fiscal year as may be needed to ensure the continuity of municipal operations.

Section 4. All funds appropriated for the 2015-2016 Fiscal Year which are encumbered, but unexpended as of the last day of the fiscal year shall be deemed reappropriated for the same purposes for the 2016-2017 Fiscal Year.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 21st day of September 2016.

Gail L. Coniglio, Mayor

Michael J. Pucillo, Town Council President

Richard M. Kleid, Council President Pro Tem

Bobbie Lindsay, Town Council Member

ATTEST:

Danielle H. Moore, Town Council Member

Susan A. Owens, MMC, Town Clerk

Margaret A. Zeidman, Town Council Member

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2016-2017

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH ARE 6.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund 3.2706

ESTIMATED REVENUES		GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER-PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
Taxes:	Millage per $1,000								
Ad Val Taxes - Operating	3.2706	$49,494,500	$0	$0	$0	$0	$0	$0	$49,494,500
Sales and Use Taxes		5,903,000	0	0	0	0	0	0	5,903,000
Licenses and Permits		9,560,500	0	0	0	0	0	0	9,560,500
Intergovernmental Revenue		1,178,500	0	0	805,000	50,000	0	0	2,033,500
Charges for Services		3,816,550	0	0	0	6,144,200	7,105,033	0	17,065,783
Fines and Forfeitures		1,255,000	0	0	0	0	0	0	1,255,000
Contributions		0	0	0	0	0	0	10,159,695	10,159,695
Special Assessments		0	0	728,013	247,342	0	0	0	975,355
Interest		704,339	6,000	1,099	200,093	13,700	206,000	17,337,114	18,468,345
Miscellaneous		288,758	0	0	0	0	30,000	82,500	401,258
TOTAL SOURCES		$72,201,147	$6,000	$729,112	$1,252,435	$6,207,900	$7,341,033	$27,579,309	$115,316,936
Transfers In		685,000	760,200	7,115,933	9,555,200	0	1,838,037	3,839,000	23,793,370
Fund Balances/Reserves/Net Assets		3,966,230	299,652	0	13,674,637	642,617	5,717,343	0	24,300,479
TOTAL REVENUES,TRANSFERS & BALANCES		$76,852,377	$1,065,852	$7,845,045	$24,482,272	$6,850,517	$14,896,413	$31,418,309	$163,410,785
EXPENDITURES									
General Government		$10,703,028	$0	$0	$0	$0	$13,396,413	$22,072,348	$46,171,789
Public Safety		29,011,945	0	0	0	0	0	0	29,011,945
Physical Environment		12,632,964	1,065,852	0	22,990,659	0	0	0	36,689,475
Transportation		1,128,181	0	0	0	0	0	0	1,128,181
Culture and Recreation		2,055,294	0	0	0	5,979,550	0	0	8,034,844
Principal Retirement		0	0	2,445,000	0	0	0	0	2,445,000
Interest and Fees		0	0	5,194,397	0	0	0	0	5,194,397
TOTAL EXPENDITURES		$55,531,412	$1,065,852	$7,639,397	$22,990,659	$5,979,550	$13,396,413	$22,072,348	$128,675,631
Transfers Out		21,320,965	0	109,825	1,491,613	870,967	1,500,000	0	25,293,370
Fund Balances/Reserves/Net Assets		0	0	95,823	0	0	0	9,345,961	9,441,784
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES		$76,852,377	$1,065,852	$7,845,045	$24,482,272	$6,850,517	$14,896,413	$31,418,309	$163,410,785

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.