

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 28, 2015

To: Mayor and Town Council

Via: Thomas G. Bradford, Town Manager

From: Jane Struder, Finance Director

Date: September 22, 2015

Subject: Fiscal Year 2016 Budgets and Millage Rate
Second Public Hearing on September 28, 2015, at 5:01PM.

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 158-2015 and Resolution No. 159-2015 to adopt the final millage rate and budgets for FY16.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 158-2015 and Resolution No. 159-2015 which will adopt the final millage rate and budgets for FY16.

At the September 10th public hearing Town Council adopted the tentative FY16 millage rate and tentative FY16 budget. The FY16 millage rate approved at the September 10th public hearing of 3.3779 is 0.82% less than the FY15 millage rate of 3.4058 and 8.32% more than the “rolled back rate” of 3.1184. We are recommending adoption of Resolution No. 158-2015 and Resolution No. 159-2015 which will constitute the Town’s final action on these matters for FY16.

An updated General Fund Revenue and Expenditure Comparison for FY15 and FY16 is attached reflecting the changes made at the September 10th public hearing.

ATTACHMENTS

- Agenda
- General Fund Revenues and Expenditures Comparison
- Resolution No. 158-2015
- Resolution No. 159-2015

cc: Jay Boodheshwar, Deputy Town Manager
All Department Directors



TOWN OF PALM BEACH

Town Manager's Office

TENTATIVE -
SUBJECT TO
REVISION

SPECIAL TOWN COUNCIL MEETING

AGENDA

TOWN COUNCIL CHAMBERS

MONDAY, SEPTEMBER 28, 2015

5:01 PM

WELCOME!

- I. CALL TO ORDER AND ROLL CALL
 - Mayor Gail L. Coniglio
 - Michael J. Pucillo, President
 - Richard M. Kleid, President Pro Tem
 - Danielle H. Moore
 - Penelope D. Townsend
 - Robert N. Wildrick
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF AGENDA
- IV. PUBLIC HEARING ON FINAL MILLAGE RATE AND FY16 BUDGET
 - A. Proof of Publication
 - B. Announcement of Proposed Operating Millage Rate
 - C. Reasons for Proposed Operating Millage Rate Increase from the Rolled-Back Millage Rate
 - D. Comments and Questions from Public

- E. RESOLUTION NO. 158-2015 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting the Final Millage Rate and Levying Ad Valorem Taxes for the Fiscal Year Beginning October 1, 2015, and Ending September 30, 2016; Setting Forth Certain Information Regarding the Rolled-Back Millage Rate; Directing the Town Manager or the Finance Director to Adjust the Adopted Millage Rate in the Event of Changes in the Assessment Roll and Taxable Value; Providing an Effective Date.
- F. RESOLUTION NO. 159-2015 A Resolution of the Town Council of the Town of Palm Beach, Palm Beach County, Florida, Adopting a Final Budget and Appropriating Funds for the Fiscal Year Beginning October 1, 2015, and Ending September 30, 2016; Providing for an Effective Date.

V. ANY OTHER MATTERS

VI. ADJOURNMENT

PLEASE TAKE NOTE:

The progress of this meeting may be monitored by visiting the Town's website (www.townofpalmbeach.com) and clicking on "Meeting Audio" in the left column. If you have questions regarding that feature, please contact the Office of Information Systems (561) 227-6315. The audio recording of the meeting will appear within 24 hours after the conclusion of the meeting.

Disabled persons who need an accommodation in order to participate in the Town Council Meeting are requested to contact the Town Manager's Office at 838-5410 or through the Florida Relay Service by dialing 1-800-955-8770 for voice callers or 1-800-955-8771 for TDD callers, at least two (2) working days before this meeting.

Town of Palm Beach, Florida
General Fund Revenues and Expenditures
Budget Comparison
Fiscal Years 2015 - 2016

	Budget FY2015	Budget FY2016	FY15 vs. FY16 \$ Difference	FY15 vs. FY16 % Change
Revenues				
Ad Valorem Taxes	\$43,424,300	\$47,131,000	\$3,706,700	8.5%
Non Ad Valorem Taxes	7,937,500	8,005,000	\$67,500	0.9%
Licenses & Permits	6,835,600	7,103,320	\$267,720	3.9%
Intergovernmental	1,079,750	1,135,537	\$55,787	5.2%
Charges for Services	3,573,600	3,867,388	\$293,788	8.2%
Fines and Forfeitures	1,210,000	1,284,000	\$74,000	6.1%
Investment Earnings	578,694	700,000	\$121,306	21.0%
Miscellaneous Revenues	221,000	323,500	\$102,500	46.4%
Interfund Transfers	885,000	785,000	-\$100,000	-11.3%
Transfer From Fund Balance	1,549,900	1,579,586	\$29,686	1.9%
Total Revenues	\$67,295,344	\$71,914,331	\$4,618,987	6.9%
Expenditures				
Department				
Legislative	\$95,600	\$95,600	\$0	0.0%
General Government	833,100	807,300	-\$25,800	-3.1%
Town Manager	826,728	769,306	-\$57,422	-6.9%
Advice and Litigation	529,812	550,000	\$20,188	3.8%
Human Resources	835,408	851,243	\$15,835	1.9%
Information Systems	2,210,216	2,320,819	\$110,603	5.0%
Finance	1,929,228	2,028,839	\$99,611	5.2%
Planning/Building/Zoning	3,862,035	4,050,642	\$188,607	4.9%
Library	306,580	315,777	\$9,197	3.0%
Fire-Rescue	11,486,486	11,743,196	\$256,710	2.2%
Police	13,688,986	14,198,001	\$509,015	3.7%
Emergency Management	47,000	46,300	-\$700	-1.5%
Public Works	14,355,803	14,767,345	\$411,542	2.9%
Contingency	909,000	944,686	\$35,686	3.9%
Transfer to Other Funds	15,379,362	18,425,277	\$3,045,915	19.8%
Total Expenditures	\$67,295,344	\$71,914,331	\$4,618,987	6.9%
Revenues Over/(Under) Expenditures	\$0	\$0		

RESOLUTION NO. 158-2015

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA ADOPTING THE FINAL MILLAGE RATE AND LEVYING AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; SETTING FORTH CERTAIN INFORMATION REGARDING THE ROLLED-BACK MILLAGE RATE; DIRECTING THE TOWN MANAGER OR THE FINANCE DIRECTOR TO ADJUST THE ADOPTED MILLAGE RATE IN THE EVENT OF CHANGES IN THE ASSESSMENT ROLL AND TAXABLE VALUE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Palm Beach held a public hearing on September 10, 2015, on the proposed millage rate and tentative budgets for the 2015-2016 fiscal year, and has approved the proposed millage rate and tentative budgets; and

WHEREAS, the Town Council of the Town of Palm Beach proposes by Resolution No. 159-2015 to adopt a final budget and make appropriations for various funds for the Town of Palm Beach for the fiscal year beginning October 1, 2015, and ending September 30, 2016; and

WHEREAS, the budgets as proposed will require that the sum of \$47,131,000 be raised and collected by an ad valorem tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY FLORIDA, AS FOLLOWS:

Section 1. The sum of \$47,131,000 shall be raised and collected for the Town of Palm Beach by ad valorem taxes for the fiscal year beginning October 1, 2015, and ending September 30, 2016 as follows:

- 1) There is hereby levied on all non-exempt taxable property within the Town of Palm Beach an ad valorem tax of 3.3779 mills for operational purposes.
- 2) Such millage shall be levied upon the dollar amount of the assessed valuation of all non-exempt taxable property in the Town of Palm Beach as determined by the Palm Beach County Property Appraiser and as shown by the 2015 assessment roll for the Town, allowing homestead and other lawful exemptions. All such taxes so specified and levied are ordered extended upon the assessment roll to show the tax attributable to all taxable property, and shall be collected by the Palm Beach County Tax Collector as provided by law.

Section 2. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues, and monies to be used, set aside, and expended for the functions and purposes of the municipal government of the Town of Palm Beach pursuant to the provisions of the Town Charter and the laws of the State of Florida.

Section 3. The following information is set forth as required by Section 200.065(2)(d),
Florida Statutes:

- 1) The operating millage rate of 3.3779 levied herein is 8.32% more than the rolled-back rate of 3.1184 mills.

Section 4. Pursuant to Section 200.065(5), Florida Statutes, the Town Manager, or in his absence the Finance Director, is hereby authorized and required to adjust the adopted millage rate set forth herein if the taxable value within the jurisdiction of the Town of Palm Beach as certified by the Palm Beach County Property Appraiser is at variance from the taxable value shown on the assessment roll to be extended. The adjustment shall be such that the taxes computed by applying the adopted rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended. However, no adjustment shall be made to the levies required by law to be a specific millage amount. The Town Manager or the Finance Director shall certify to the Property Appraiser the aggregate change in the assessment roll and taxable value, if any, from that certified.

Section 5. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 28th day of September 2015.

Gail L. Coniglio, Mayor

Michael J. Pucillo, Town Council President

Richard M. Kleid, Council President Pro Tem

Danielle H. Moore, Town Council Member

ATTEST:

Penelope D. Townsend, Town Council Member

Susan A. Owens, MMC, Town Clerk

Robert N. Wildrick, Town Council Member

RESOLUTION NO. 159-2015

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a public hearing was held on September 10, 2015, on the Town of Palm Beach's proposed millage rate and its tentative budget for the 2015-2016 Fiscal Year; and

WHEREAS, the Town Council of the Town of Palm Beach adopted a tentative budget and the proposed millage rate necessary to fund the tentative budget; and

WHEREAS, a further public hearing was held to adopt a final millage rate and finalize the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The budget for the Town of Palm Beach as attached, marked Exhibit A, incorporated herein and by this reference made an integral part hereof, is hereby adopted as the final budget for the fiscal year beginning October 1, 2015, and ending September 30, 2016, pursuant to Town Charter and Town Code of Ordinances.

Section 2. Funds are hereby appropriated in accordance with the provisions of the Town Charter, Article VII, Financial Matters, Section 7.01.

Section 3. The Town Manager is hereby authorized to approve requested intrafund transfers throughout the fiscal year as may be needed to ensure the continuity of municipal operations.

Section 4. All funds appropriated for the 2014-2015 Fiscal Year which are encumbered, but unexpended as of the last day of the fiscal year shall be deemed reappropriated for the same purposes for the 2015-2016 Fiscal Year.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 28th day of September 2015.

Gail L. Coniglio, Mayor

Michael J. Pucillo, Town Council President

Richard M. Kleid, Council President Pro Tem

Danielle H. Moore, Town Council Member

ATTEST:

Penelope D. Townsend, Town Council Member

Susan A. Owens, MMC, Town Clerk

Robert N. Wildrick, Town Council Member

BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2015-2016

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH
 ARE 6.86% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 3.3779

		GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES								
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	3.3779	\$47,131,000	\$0	\$0	\$0	\$0	\$0	\$47,131,000
Sales and Use Taxes		8,005,000	0	0	0	0	0	8,005,000
Licenses and Permits		7,103,320	0	0	0	0	0	7,103,320
Intergovernmental Revenue		1,135,537	0	4,530,000	0	0	0	5,665,537
Charges for Services		3,867,388	0	0	5,693,000	2,107,319	0	11,667,707
Fines and Forfeitures		1,284,000	0	0	0	4,801,200	0	6,085,200
Contributions		0	0	0	0	0	10,023,424	10,023,424
Special Assessments		0	777,000	233,710	0	0	0	1,010,710
Interest		700,000	1,500	169,603	6,400	159,866	16,527,549	17,564,918
Miscellaneous		323,500	0	10,000	0	45,000	95,000	473,500
TOTAL SOURCES		\$69,549,745	\$778,500	\$4,943,313	\$5,699,400	\$7,113,385	\$26,645,973	\$114,730,316
Transfers In		785,000	7,200,725	9,368,393	0	1,934,595	1,180,000	20,468,713
Fund Balances/Reserves/Net Assets		1,579,586	14,000	24,826,470	257,255	4,564,607	0	31,241,918
TOTAL REVENUES, TRANSFERS & BALANCES		\$71,914,331	\$7,993,225	\$39,138,176	\$5,956,655	\$13,612,587	\$27,825,973	\$166,440,947
EXPENDITURES								
General Government		\$10,372,404	\$0	\$0	\$0	\$13,612,587	\$21,184,774	\$45,169,765
Public Safety		27,876,688	0	0	0	0	0	27,876,688
Physical Environment		12,175,584	0	36,560,181	0	0	0	48,735,765
Transportation		1,100,643	0	0	0	0	0	1,100,643
Culture and Recreation		1,963,735	0	0	5,956,655	0	0	7,920,390
Principal Retirement		0	2,340,000	0	0	0	0	2,340,000
Interest and Fees		0	5,653,225	0	0	0	0	5,653,225
TOTAL EXPENDITURES		\$53,489,054	\$7,993,225	\$36,560,181	\$5,956,655	\$13,612,587	\$21,184,774	\$138,796,476
Transfers Out		18,425,277	0	1,054,336	0	0	0	19,479,613
Fund Balances/Reserves/Net Assets		0	0	1,523,659	0	0	6,641,199	8,164,858
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES		\$71,914,331	\$7,993,225	\$39,138,176	\$5,956,655	\$13,612,587	\$27,825,973	\$166,440,947

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.