

**TOWN OF PALM BEACH RETIREMENT SYSTEMS
POLICE OFFICER BOARD OF TRUSTEES**

**Town Hall
360 South County Road
Palm Beach, FL. 33480
May 12, 2011
9:00 a.m.**

I. Call to Order

Raymond W. Snow, Chairman
Gerald Goldsmith, Chair Pro Tem (5th Trustee)
Christopher Proscia, Secretary
James McCartney Wearn, Trustee
Michael Lynch, Trustee

II. Approval of Agenda

III. Comments by Trustees

IV. Approval of Minutes – February 10, 2011 and February 15, 2011

V. Financial Report: Alexia Varga, Nowlen, Holt & Miner

VI. Actuary Report: Brad Armstrong, GRS
A. Presentation of Actuarial Report
B. Adoption of Chapter 112 expected return

VII. Investment Report: Sean Higman, Prime Buchholz

VIII. Legal Report: Stu Kaufman, Klausner, Kaufman, Jensen & Levinson
A. Marchman status
B. Florida Legislative Action

- IX. Administrator Report: William Hanes, Plan Administrator
 - A. Form 1 Trustee report
 - B. Membership Organizations
 - C. Drop Status Report
- X. Disbursements: William Hanes, Plan Administrator
- XI. Benefit Approval: William Hanes, Plan Administrator
- XII. Other business
- XIII. Adjournment

Next Quarterly Meeting Date: August 11, 2011

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Central Fire Station (EOC), 355 S. County Road, Palm Beach, Florida 33480.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.