

**TOWN OF PALM BEACH RETIREMENT SYSTEM
FIREFIGHTER BOARD OF TRUSTEES
Meeting of May 21, 2010**

Location:

Emergency Operations Center (EOC), 3rd Floor
Palm Beach Fire Station
355 South County Road
Palm Beach, FL. 33480

Time: 9:00 a.m.

- I. Call to Order
- II. Approval of Agenda
- III. Comments by Trustees
- IV. Approval of Minutes: February 19, 2010
- V. Financial Report, Walter Maxwell, Rampell & Rampell
- VI. Investment Report, Sean Higman, Prime Buchholz
 - A. Investment Review
 - B. Guggenheim Presentation
 - C. Discussion of Real Asset implementation
 - D. Presentations by Wellington and Gresham
- VII. Actuarial Report for September 30, 2009, Brad Armstrong, GRS
 - A. Presentation of Actuarial Report
 - B. Discussion of Liability Stream
 - C. Adoption of Chapter 112 expected rate of return

- VIII. Administrator Report, William Hanes
 - A. Special Town Council Meeting – April 6, 2010
 - B. Passage of Town Ordinance re: Staggering terms/quarterly meetings

 - IX. Attorney Report, Bonni Jensen
 - A. Form 1 for Trustees - to be provided
 - B. Actuary Agreement for GRS - to be provided
 - C. Update on Scrutinized Companies

 - X. Disbursements, William Hanes

 - XI. Retirement/Benefits, William Hanes

 - XII. Old Business

 - XIII. Adjournment
- Next Quarterly Meeting Date:
August 20, 2010 at 9:00 a.m.

If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

This meeting may be conducted by or with electronic media technology. The public access point for the meeting is the Central Fire Station (EOC), 355 S. County Road, Palm Beach, Florida 33480.

Notice: Disabled persons who need an accommodation in order to participate in this meeting are requested to contact the Human Resources Department at 838-955-8771 for TDD callers. Please make your requests at least (5) working days before this meeting.